



MARKET RELEASE

20 November 2014

Tangiers Petroleum Limited

TRADING HALT

The securities of Tangiers Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 24 November 2014 or when the announcement is released to the market.

Security Code: TPT

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)

20 November 2014

Attn: James Rowe
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Dear James

REQUEST FOR TRADING HALT

Tangiers Petroleum Limited (the "Company") requests that the securities of the Company be placed in a trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company in relation to a project acquisition;
2. The trading halt should be until the release of the announcement by the Company, expected to be no later than Thursday 20 November 2014; and
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Sarah Smith
Joint Company Secretary
Tangiers Petroleum Ltd