

1 May 2012

Company Announcements
ASX Limited

Cancellation of Unlisted Options

I advise that 5,000,000 unlisted options exercisable at \$0.06 each and expiring on 10 July 2016 have been cancelled.

The following unlisted options remain on issue.

Number	+Class
7,400,000	Options @ \$0.06 expiry 10 July 2016
53,600,000	Options @ \$0.06 expiry 10 July 2016
5,000,000	Options @ \$0.10 expiry 22 October 2014
209,172	Options @ \$0.10 expiry 31 December 2012
3,500,000	Options @ \$0.06 expiry 31 December 2012



Stephen Mann
Company Secretary

