

Twenty Largest Shareholders

Name	No. ordinary shares held	% of issued capital held
The Metal Group Pty Ltd	155,773,299	15.05
AVI Capital Pty Ltd <AVI Capital Investment A/C>	81,689,680	7.89
McRae Technology Pty Ltd	77,055,941	7.44
Mr Lee Eric Rodne	24,128,534	2.33
Emichrome Pty Ltd	22,976,000	2.22
Mr William Graeme Rowley	16,584,292	1.60
Broadscope Pty Ltd <The Catlow Family A/C>	14,635,477	1.41
Lujeta Pty Ltd <The Margaret Account>	12,500,000	1.21
Mr Mark Andrew Tkocz	11,250,000	1.09
Victoria Park Investments Pty Ltd	10,457,500	1.01
John Cunningham & Associates Pty Limited <John Cunningham Pension A/C>	10,000,000	0.97
Parerg Pty Ltd	9,600,000	0.93
Zaychan Pty Limited <Linegar Super Fund A/C>	8,450,000	0.82
Rosherville Pty Ltd	8,250,000	0.80
Mr Adrian Avotins	6,225,000	0.60
Mr Athanasioa Farmakis	5,754,594	0.56
Charmed5 Pty Ltd	5,000,000	0.48
Invia Custodian Pty Ltd <Snowball Super Fund (1) A/C>	4,750,000	0.46
Mr Richard Fredrick Bradshaw + Mr Graham Duncan Muir + Mrs Gillian Denise Muir <BMA Super Fund No 2 A/C>	4,386,385	0.42
Amric Pty Ltd <A,ric Superfund A/C>	4,381,864	0.42

The 20 largest shareholders hold 47.71% of the Company's issued capital.