

ASX ANNOUNCEMENT

Notice under Section 708A(5)(e) of the Corporations Act

22 December 2015

On 18 December 2015, Admedus Limited (**Company**) issued 10,500,000 fully paid ordinary shares in the capital of the Company (**Shares**) to an institutional investor at a price of \$0.66 per Share pursuant to the terms of a placement agreement (refer further to the Company's announcement dated 22 December 2015).

The Corporations Act 2001 (Cth) (**Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under the section 708 or 708A. By the Company giving this notice, a sale of the Shares will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
3. as at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospect and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the securities.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Stephen Mann'.

Stephen Mann
Company Secretary
Admedus Limited