

**22 July 2014**

**ASX CODE: ABV**

**CLARIFICATION OF NUMBER OF LOYALTY OPTIONS ISSUED IN RESPECT OF SHORTFALL SHARES**

The following is an extract of an announcement made by Advanced Braking Technology Ltd (ASX: ABV) on 19 June 2014 in connection with its 1 for 3 non renounceable Rights Issue.

“As announced on 16 May 2014, the Company received Rights Issue applications from existing shareholders for a total of 170,627,282 fully-paid ordinary shares (New Shares). It has now received further applications for 121,338,808 fully-paid ordinary shares (further New Shares) from the placement of the shortfall to raise a total of \$2.044 million before costs. Each applicant for New Shares has been issued loyalty-based options (exercisable at 1.2 cents on or before 15 August 2016) (Option) on the basis of one (1) Option for every two (2) New Shares issued. “

The Company would like to clarify that 60,669,407 Options were issued in respect of the 121,338,808 further New Shares issued from the placement of the shortfall, bringing the total number of Options issued to 145,983,082.

**ENDS**

**For Further information, please contact:**

Mr Graeme Sumner  
Chief Executive Officer  
Advanced Braking Technology Ltd  
Telephone: +61 (0)8 9273 4800  
[www.advancedbraking.com](http://www.advancedbraking.com)

**About Advanced Braking Technology Ltd**

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS ®), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.