



**Ausdrill Limited**  
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### **Update - Ausdrill Share Purchase Plan**

Ausdrill Limited advises that its Share Purchase Plan offer dated 20 April 2011 closed on 11 May 2011. A total of 742,703 fully paid ordinary shares were applied for under the Share Purchase Plan, and Ausdrill has received subscription funds of \$2,599,460.50 (before costs).

Ausdrill anticipates that the new shares will be allotted on 18 May 2011 and will commence trading on 19 May 2011.

Domenic Santini  
Company Secretary