

Company Secretary

AMP Limited ABN: 49 079 354 519

Level 24, 33 Alfred Street Sydney NSW 2000 Australia

GPO Box 4134 Sydney NSW 2001 Australia

Email: info@amp.com.au Web: amp.com.au Telephone: (02) 9257 5000 Facsimile: (02) 9257 7178

3 June 2011

Company Announcement Officer ASX Limited

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Act, AMP Limited hereby advises that it is no longer a substantial holder in Ausdrill Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

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Brian Salter General Counsel & Company Secretary, AMP

AMP Ltd ABN 49 079 354 519

Form 605 Corporations Act 2001 Section 671B Notice of Ceasing to be a Substantial Holder

To:

Ausdrill Ltd

ACN/ARSN: 009 211 474

1. Details of substantial holder

Name:	AMP Limited (ACN 079 354 519) and its related bodies corporate.		
The holder ceased to	be a substantial holder on	02-Jun-2011	
The previous notice v	vas given to the company on	10-May-2011	
The previous notice v	vas dated	06-May-2011	

2. Change in relevant Interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

See Annexure 'A'

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of Association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
ipac Asset Management Limited	750 Collins Street, Docklands, Victoria 3008

Security: Ausdrill Ltd Effective Date: 02-Jun-2011

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Persons' vo affected
09-May-2011	AMP Capital Investors Limited	Share disposal	\$-28,122	-8,600	-8,600
10-May-2011	AMP Capital Investors Limited	Share acquisition	\$850,092.64	256,052	256,052
10-May-2011	AMP Capital Investors Limited	Share acquisition	\$96,280	29,000	29,000
10-May-2011	AMP Capital Investors Limited	Share disposal	\$-850,092.64	-256,052	-256,052
10-May-2011	AMP Capital Investors Limited	Share disposal	\$-96,280	-29,000	-29,000
11-May-2011	AMP Capital Investors Limited	Share disposal	\$-471,003.7	-137,094	-137,094
12-May-2011	AMP Capital Investors Limited	Share acquisition	\$526,481.77	155,955	155,955
12-May-2011	AMP Capital Investors Limited	Share acquisition	\$71,075.29	21,087	21,087
13-May-2011	AMP Capital Investors Limited	Share acquisition	\$59,656.53	17,987	17,987
13-May-2011	AMP Capital Investors Limited	Share acquisition	\$123,228.59	37,513	37,513
16-May-2011	AMP Capital Investors Limited	Share acquisition	\$32,405.14	10,000	10,000
20-May-2011	AMP Capital Investors Limited	Share disposal	\$-674,334.64	-201,870	-201,870
23-May-2011	AMP Capital Investors Limited	Share disposal	\$-18,026.23	-5,514	-5,514
24-May-2011	AMP Capital Investors Limited	Share disposal	\$-104,164.91	-31,198	-31,198
24-May-2011	AMP Capital Investors Limited	Share acquisition	\$104,164.91	31,198	31,198
24-May-2011	AMP Capital Investors Limited	Share disposal	\$-1,428,339.43	-427,796	-427,796
24-May-2011	AMP Capital Investors Limited	Share acquisition	\$1,428,339.43	427,796	427,796
25-May-2011	AMP Capital Investors Limited	Share acquisition	\$35,168.5	10,686	10,686
26-May-2011	AMP Capital Investors Limited	Share disposal	\$-167,902.53	-50,877	-50,877
27-May-2011	AMP Capital Investors Limited	Share acquisition	\$67,878.58	20,000	20,000
27-May-2011	AMP Capital Investors Limited	Share disposal	\$-72,087.44	-21,372	-21,372
30-May-2011	AMP Capital Investors Limited	Share acquisition	\$40,994.9	12,002	12,002
01-Jun-2011	AMP Capital Investors Limited	Share disposal	\$-8,693.25	-2,520	-2,520
01-Jun-2011	AMP Capital Investors Limited	Share disposal	\$-84,105.68	-24,308	-24,308
01-Jun-2011	AMP Capital Investors Limited	Share disposal	\$-482,185.09	-140,029	-140,029

	Country	Company No.
140 St Georges Terrace Pty Limited	Australia	121654108
255 George Street Investment A Pty Ltd	Australia	64751471
255 George Street Investment B Pty Ltd	Australia	64751588
35 Ocean Keys Pty Limited	Australia	122848917
Abbey Capital Real Estate Pty Limited	Australia	63958341
ACPP Industrial Pty Limited	Australia	108662022
ACPP Office Pty Limited	Australia	108662031
ACPP Retail Pty Limited	Australia	108662013
Aged Care Investment Services No. 1 Pty Limited	Australia	86801041
Aged Care Investment Services No. 2 Pty Limited	Australia	82747313
Allmarg Corporation Limited	New Zealand	WN/980668
AMP (UK) Finance Services Plc	United Kingdom	3551613
AMP ASAL Pty Limited	Australia	96046123
AMP Australian Financial Services Holdings Limited	Australia	102756794
AMP Bank Limited	Australia	81596009
AMP Capital (International Finance No. 1) SA	Luxembourg	B146275
AMP Capital (International Finance No. 2) SA	Luxembourg	B146277
AMP Capital AB Holdings Pty Limited	Australia	139529883
AMP Capital Advisors India Private Limited	Mauritius	PTC161734
AMP Capital Bayfair Pty Limited	Australia	121179486
AMP Capital Brookfield Pty Limited	Australia	119095297
AMP Capital Finance Limited	Australia	123968089
AMP Capital Global Property Securities Pty Limited	Australia	120524950
AMP Capital Holdings Limited	Australia New Zealand	78651966 WN/1115593
AMP Capital Investments No. 11 Limited		
AMP Capital Investments No. 14 Limited AMP Capital Investments No. 2 Limited	New Zealand New Zealand	1503268 WN/976346
AMP Capital Investments No. 8 Limited	New Zealand	WN/1039274
AMP Capital Investors (Hong Kong) Limited	Hong Kong	TBA
AMP Capital Investors (Luxembourg No. 3) S.à r.l.	Luxembourg	B137831
AMP Capital Investors (Luxembourg No. 3) S.a r.l.	Luxembourg	B149134
AMP Capital Investors (Luxembourg No. 5) S.à r.l.	Luxembourg	TBA
AMP Capital Investors (Luxembourg No. 6) S.à r.l.	Luxembourg	ТВА
AMP Capital Investors (Luxembourg) S.à r.l.	Luxembourg	B140092
AMP Capital Investors (New Zealand) Limited	New Zealand	WN/461290
AMP Capital Investors (Property Funds Management Jersey) Limited	Jersey	91098
AMP Capital Investors (Singapore) Pte. Ltd.	Singapore	200312149D
AMP Capital Investors (Singapore) REIT Management Ltd.	Singapore	200716478N
AMP Capital Investors (UK) Limited	United Kingdom	5524536
AMP Capital Investors (US) Limited	United States	TBA
AMP Capital Investors Advisory (Beijing) Limited	China	110000450018958
AMP Capital Investors International Holdings Limited	Australia	114 352 957
AMP Capital Investors Japan KK	Japan	0199-01-115280
AMP Capital Investors KK [formerly Gemini Advisors Securities Investment Company KK]	Japan	TBA
AMP Capital Investors Limited	Australia	1777591
	Cingan	0007007440
AMP Capital Investors Office and Industrial (Singapore) Pte. Ltd.	Singapore	200722741R
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Name	Country	Company No.
AMP Group Finance Services Limited	Australia	84247914
AMP Group Holdings Limited	Australia	79804676
AMP Group Services Limited	Australia	80339457
AMP Holdings Limited	Australia	79958062
AMP Insurance Investment Holdings Pty Limited	Australia	82562892
AMP Investment Management (NZ) Limited	New Zealand	WN339052
AMP Investment Services No. 2 Pty Limited AMP Investment Services Pty Limited	Australia Australia	84332187 63986989
AMP Investment Services Pty Limited AMP Investments Chile Limitada	Chile	78.816.400
AMP Lending Services Limited	Australia	113 408 941
AMP Life (NZ) Investments Holdings Limited	New Zealand	2195429
AMP Life (NZ) Investments Limited	New Zealand	2195430
AMP Life Limited	Australia	79300379
AMP Limited	Australia	79354519
AMP Macquarie Holding Pty Limited	Australia	103734836
AMP Macquarie Pty Limited	Australia	103734854
AMP NZ Carpark Limited	New Zealand	1806834
AMP Pacific Fair Pty Limited	Australia	103734890
AMP Personal Investment Services Limited	Australia	8630546
AMP Planner Register Company Pty Limited	Australia	129899896
AMP Private Capital Funds Holdings Limited AMP Private Capital New Zealand Limited	New Zealand New Zealand	WN/1002011 WN/981063
AMP Private Capital New Zealand Limited AMP Private Capital No. 2 Pty Limited	Australia	94036914
AMP Private Capital No. 2 Pty Limited AMP Private Capital Pty Limited	Australia	88794692
AMP Private Investments Pty Limited	Australia	62239089
Amp Private Wealth Management Pty Ltd	Australia	139353496
AMP Property Investments (Qld) Pty. Ltd.	Australia	10806014
AMP Remuneration Reward Plans Nominees Pty Limited	Australia	4014635
AMP Riverside Plaza Pty Limited	Australia	107968187
AMP Royal Randwick Pty Limited	Australia	110549249
AMP Services (NZ) Limited	New Zealand	339042
AMP Services Holdings Limited	Australia	81102552
AMP Services Limited	Australia	81143786
AMP SMSF Holding Co. Pty Ltd AMP Superannuation (NZ) Limited	Australia	147879230
AMP Superannuation (NZ) Limited AMP Superannuation Limited	New Zealand Australia	30274 8414104
AMP Superannuation Limited AMP Warringah Mall Pty Limited	Australia	108254100
AMP/ERGO Mortgage and Savings Limited	New Zealand	662366
Arrive Wealth Management Limited	Australia	64490446
Arrow Systems Pty Limited	Australia	77001211
Arthur Ellis & Co Limited	New Zealand	WN/143113
Auburn Mega Mall Pty Limited	Australia	111075828
Australian Mutual Provident Society Pty Limited	Australia	81589639
Australian Securities Administration Limited	Australia	2905197
AWOF New Zealand Office Pty Limited	Australia	122875790
CBD Financial Planning Pty Limited	Australia	002 515 442
Collins Place No. 2 Pty Ltd Collins Place Pty Limited	Australia	90537643
Collins Place Pty Limited Donaghys Australia Pty Limited	Australia Australia	84238497
Donaghys Industries Limited	New Zealand	8580738 WN/383438
Donaghys Industries Elinited	New Zealand	WN/322882
Donaghys Limited	New Zealand	WN/142919
Donaghys Pty Limited	Australia	4056508
Glendenning Pty Limited	Australia	126113264
Hillross Alliances Limited	Australia	96538288
Hillross Financial Services Limited	Australia	3323055
Hillross Innisfail Pty Limited	Australia	1004443
Hillross Wealth Management Centre Canberra Pty Ltd	Australia	139867888
Hillross Wealth Management Centre Melbourne Pty Ltd	Australia	137912666
Honeysuckle 231 Pty Limited	Australia	114 118 026
Hospital Car Parking Holdings Limited	New Zealand	1511062
Hospital Car Parking Limited	New Zealand	1511064
INSSA Pty Limited Inversiones Mineras Los Andes Limitada	Australia Chile	63061192 N/A
Inversiones Mineras Los Andes Limitada Kent Street Pty Limited	Australia	N/A 6794654
Kini Kat Limited	New Zealand	TBA
	Australia	63958378
Knox City Shopping Centre Investments (No. 2) Ptv Limited		30000010
Knox City Shopping Centre Investments (No. 2) Pty Limited Marrickville Metro Shopping Centre Pty Limited	Australia	111075837
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	LIDOMAIN PTY. LIMITED		
	LIFEFX PTY LTD		057 897 131

Name	Country	Company No.
MONERE FINANCIAL PLANNING LIMITED	Australia	074 225 353
MONITOR MONEY CORPORATION PTY. LTD.	Australia	001 459 856
MULTIPORT PTY LIMITED	Australia	097 695 988
N M RURAL ENTERPRISES PTY LIMITED	Australia	001 913 113
N.M. SUPERANNUATION PROPRIETARY LIMITED	Australia	008 428 322
NATIONAL MUTUAL FUNDS MANAGEMENT (GLOBAL) LIMITED	Australia	057 398 393
NATIONAL MUTUAL FUNDS MANAGEMENT LTD.	Australia	006 787 720
NATIONAL MUTUAL INTERNATIONAL PTY. LIMITED	Australia	004 484 351
NATIONAL MUTUAL LIFE NOMINEES LIMITED	Australia	004 387 133
NM COMPUTER SERVICES PTY. LIMITED	Australia	001 239 667
NMMT LIMITED	Australia	058 835 573
NORTHSTAR LENDING PTY LTD	Australia	057 707 687
PAJODA INVESTMENTS PTY. LTD.	Australia	127 407 238
PARKSIDE INVESTORPLUS SOLUTIONS PTY LIMITED	Australia	003 884 651
PPS LIFESTYLE SOLUTIONS PTY LTD	Australia	051 228 641
PRIVATE WEALTH MANAGERS PTY LTD	Australia	002 705 642
SG (AUST) HOLDINGS PTY LTD	Australia	099 025 537
SILVERTON SECURITIES PROPRIETARY LIMITED	Australia	004 337 624
SOLAR RISK PTY LIMITED	Australia	092 265 373
STEPHENSON & WATT PROPRIETARY LIMITED	Australia	004 264 742
STERREY FINANCIAL PLANNING PTY LTD	Australia	091 308 539
STRATEGIC PLANNING PARTNERS PTY LTD	Australia	057 800 405
STRATEGIC WEALTH SOLUTIONS PTY LIMITED	Australia	108 131 871
SYNERGY CAPITAL MANAGEMENT LTD	Australia	062 264 108
TFS FINANCIAL PLANNING PTY LTD	Australia	088 309 308
THE NATIONAL MUTUAL LIFE ASSOCIATION OF AUSTRALASIA	Australia	004 020 437
TM FALLBACK OPTIONS PTY LTD	Australia	100 925 522
TM SECURITIES PTY LTD	Australia	099 131 754
TYNAN MACKENZIE HOLDINGS PTY LTD	Australia	076 640 376
TYNAN MACKENZIE PTY LTD	Australia	066 074 744
WALKER LAWRENCE & ASSOCIATES PTY LTD	Australia	010 861 257
WILSANIK PTY LTD	Australia	111 806 252
JOHN COOMBES AND COMPANY PTY LTD	Australia	072 534 868
FIRST QUEST CAPITAL PTY LTD	Australia	085 338 183
SUWARRAOW PTY LIMITED	Australia	063 498 662
FINANCIAL COMPOSURE PTY LTD	Australia	100 225 643
LINDWALL GROUP PTY LTD	Australia	110 998 699
RESOURCING SERVICES SDN BHD (registered in Malaysia)	Maylasia	Not Australian
AXA HONG KONG FINANCE LIMITED	Hong Kong	Not Australian
ADVICEFIRST LIMITED (FORMERLY KNOWN AS CHARTER FINANCIAL SOLUTIONS)	New Zealand	2104026
ASSURE FUNDS MANAGEMENT LIMITED	New Zealand	354245
ASSURE NEW ZEALAND LIMITED	New Zealand	1046436
ASSURE NOMINEES LIMITED	New Zealand	20027
AXA GLOBAL INVESTORS LIMITED	New Zealand	821674
AXA NEW ZEALAND HJV LIMITED	New Zealand	871365
AXA NEW ZEALAND LIMITED (FORMALY KNOWN AS SG PORTFOLIO MANAGEMENT GROUP LIMITED)	New Zealand	841648
AXA NEW ZEALAND LIMITED (I OKMIALT KNOWN AS SO FORTI OLIO WANAGEWENT GROOF LIWITED)	New Zealand	9397
CLIENT PORTFOLIO ADMINISTRATION LIMITED	New Zealand	1084209
CLIENT RESERVE LIMITED	New Zealand	916483
GWM SPICERS LIMITED (FORMERLY KNOWN AS GOULD WEALTH MANAGEMENT LIMITED)	New Zealand	2132668
MORTGAGE BACKED BONDS LIMITED	New Zealand	1533595
NATIONAL MUTUAL ASSETS MANAGEMENT (NEW ZEALAND) LIMITED	New Zealand	507893
NATIONAL MUTUAL ASSETS MANAGEMENT (NEW ZEALAND) LIMITED	New Zealand	30575
NATIONAL MUTUAL CPS MANAGEMENT LIMITED	New Zealand	336794
NATIONAL MUTUAL CPS MANAGEMENT LIMITED	New Zealand	366886
NATIONAL MUTUAL LEASING NZ LIMITED	New Zealand	
		19864
NATIONAL MUTUAL SUPERANNUATION MASTER TRUSTEE LIMITED	New Zealand	520178
QUANTUM FINANCIAL SOLUTIONS LIMITED	New Zealand	852572
S.G. HOLDINGS LIMITED	New Zealand	1169035
SPICERS PORTFOLIO MANAGEMENT LIMITED	New Zealand	364398
STERLING PORTFOLIO MANAGEMENT LIMITED	New Zealand	585648