Appendix 4E Financial year ended 30 June 2011

Name of entity

| Ausdrill Limite | А |
|-----------------|---|

ABN or equivalent company reference

95 009 211 474

Results for Announcement to the Market

| | | | | \$'000 |
|--|----|-----|----|---------|
| Revenue from ordinary activities | up | 33% | to | 839,213 |
| Profit after tax attributable to members | up | 52% | to | 73,403 |

| Dividends / distrib | utions | Amount per security | Franked amount per security |
|------------------------------------|-------------|---------------------|-----------------------------|
| Final dividend Interim dividend | (cents) | 6.5 5.5 | 6.5 5.5 |
| Previous correspond | ding period | | |
| Final dividend | (cents) | 6.0 | 6.0 |
| Interim dividend | (cents) | 5.0 | 5.0 |

| Payment date of dividends | 27 October 2011 |
|--|-----------------|
| Record date for determining entitlements to the final dividend | 19 October 2011 |
| Date for receipt of dividend reinvestment plan notices | 19 October 2011 |

Dividend Reinvestment Plans

The company has a dividend reinvestment plan – Ausdrill Ltd Dividend Reinvestment Plan which is available for participation by all shareholders. There will be no discount applied to the weighted average market price of all shares traded during the five business days up to and including the record date for determining the entitlement to this dividend.

| Net tangible assets per share | share | per | assets | • | ible | and | let | ı |
|-------------------------------|-------|-----|--------|---|------|-----|-----|---|
|-------------------------------|-------|-----|--------|---|------|-----|-----|---|

| - | 2011 | 2010 |
|---|------|------|
| Net tangible asset backing per ordinary share | 2.06 | 1.78 |

| The Annual | General | Meeting | will be | held as | follows: |
|------------|---------|---------|---------|---------|----------|
| | | | | | |

| Place | Duxton Hotel 1 St Georges Terrace Perth WA 6000 |
|--|---|
| Date | 23 November 2011 |
| Time | 16:00 |
| Approximate date the Annual Report will be available | Late September 2011 |

This report is based on accounts that have been audited.

Domenic Santini Company Secretary Date:

29 August 2011