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SYAMA GOLD PROJECT CONTRACT AWARD TO AUSDRILL SUBSIDIARY AFRICAN MINING SERVICES

Ausdrill Limited (**ASX: ASL**) is pleased to announce that it has received a Letter of Intent from a Resolute Mining Limited subsidiary (**ASX: RSG**) to award a mining contract for Resolute's flagship Syama Gold Mining Operation in Mali, West Africa to Ausdrill's wholly owned subsidiary, African Mining Services Mali SARL (AMS).

Resolute is a gold producer with three operating gold mines in Australia and Africa. It is currently undertaking a major expansion of its Syama Gold Project. The Syama Gold Project is located in the south of Mali, West Africa approximately 30kms from the Côte d'Ivoire border and 300kms southeast of the capital Bamako.

The contract, valued at US\$540 million, will have a duration of five years, commencing on 1 September 2012.

AMS will perform all contract mining services at the project. AMS has reached an agreement with the incumbent contractor to purchase the equipment currently being used at the operation. Further equipment will be obtained by AMS as needed in accordance with project expansion requirements.

Ausdrill Managing Director, Ron Sayers, said "This is the single largest contract ever awarded to the Ausdrill group and clearly recognises our ability to tackle large scale mining service projects in West Africa."

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 5,000 staff worldwide.

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TO MINING**

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