

MARKET RELEASE

27 August 2012

Ausdrill Limited

TRADING HALT

The securities of Ausdrill Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 29 August 2012 or when the announcement is released to the market.

Security Code: ASL

Wade Baggott Senior Adviser, Listings (Perth)



27 August 2012

Ms Kerrie Papamihail Assistant Manager, Listings (Perth) ASX Limited Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Ms Papamihail

Request for trading halt

Ausdrill Limited (ASX:ASL) (Ausdrill) hereby requests a trading halt in its securities.

In accordance with the requirements of Listing Rule 17.1, Ausdrill advises that:

- the trading halt is being requested pending an announcement regarding an acquisition;
- Ausdrill requests that the trading halt last until the commencement of normal trading on Wednesday 29 August 2012, or until the earlier release of an announcement in respect of the above matter;
- Ausdrill expects that the trading halt will be ended by an announcement to ASX in respect of the above matter; and
- Ausdrill is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Domenic Santini Company Secretary AUSDRILL LIMITED