1.OCT.2012 11:09



1 October 2012

Ms Kerrie Papamihail Assistant Manager, Listings (Perth) **ASX Limited** Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Ms Papamihail

Request for Trading Halt

Ausdrill Limited (ASX:ASL) (Ausdrill) hereby requests a trading halt in its securities.

In accordance with the requirements of Listing Rule 17.1, Ausdrill advises that:

- the trading halt is being requested pending an announcement regarding the refinancing of its debt facilities:
- Ausdrill requests that the trading halt last until the commencement of normal trading on Wednesday 3 October 2012, or until the earlier of an announcement in respect of the above matter:
- Ausdrill expects that the trading halt will be ended by an announcement to ASX in respect of the above matter; and
- Ausdrill is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Strati Gregoriadis Company Secretary AUSDRILL LIMITED



