

29 OCTOBER 2012

DIVIDEND REINVESTMENT PLAN SHARE ISSUE PRICE – 2012 FINAL DIVIDEND

Ausdrill Limited (**ASX:ASL**) advises that the price at which shares will be issued under the Dividend Reinvestment Plan (**DRP**) for the 2012 final dividend is A\$2.8139 per share.

The price for shares issued under the **DRP** was calculated in accordance with the **DRP** Rules and is the weighted average market price of all Ausdrill shares sold through normal trades on the Australian Securities Exchange during the fifteen consecutive trading days commencing on Thursday 4 October 2012, less a discount of 2.5%. It is expected that 1,893,999 fully paid ordinary shares will be issued to participants in the **DRP**.

As previously announced, Ausdrill has entered into a **DRP** Shortfall Placement Facility with CBA Equities (**CBA**) for the 2012 final dividend. It is anticipated that 2,560,674 fully paid ordinary shares will be issued to CBA at a price of A\$2.8915 per share.

Shares will be issued to **DRP** participants and CBA on or around Wednesday 31 October 2012.

Domenic Santini
Company Secretary
AUSDRILL LIMITED

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 6,000 staff worldwide.

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