

31 OCTOBER 2012

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

On 31 October 2012, Ausdrill Limited (**ASX:ASL**) issued 1,893,999 fully paid ordinary shares to shareholders participating in the Ausdrill Limited Dividend Reinvestment Plan (DRP), and 2,560,674 fully paid ordinary shares to CBA Equities pursuant to a DRP Shortfall Placement Facility.

Ausdrill Limited gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. Ausdrill Limited issued the shares referred to above without disclosure to investors under part 6D.2 of the Corporations Act.
2. As at today's date:
 - (a) Ausdrill Limited has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Ausdrill Limited;
 - (b) Ausdrill Limited has complied with section 674 of the Corporations Act; and
 - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Domenic Santini
Company Secretary
AUSDRILL LIMITED

**BRINGING MORE
TO MINING**

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 5,000 staff worldwide.

For further information, please contact:

*Ron Sayers
Managing Director
Ausdrill Limited
Tel: +618-9311 5666*

*José Martins
Chief Financial Officer
Ausdrill Limited
Tel: +618-9311 5666*

*David Ikin
Professional Public Relations
Tel: +618-9388 0944*