



FULL YEAR TO 30 JUNE 2013

RESULTS PRESENTATION

29 AUGUST 2013

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Non-IFRS Financial Information

This presentation uses non-IFRS financial information including EBITDA, EBIT, Group EBITDA and Group EBIT which are used to measure both group and operational performance. A reconciliation of non-IFRS financial information to profit before tax is included in the supplementary slides. Non-IFRS measures have not been subject to audit or review.

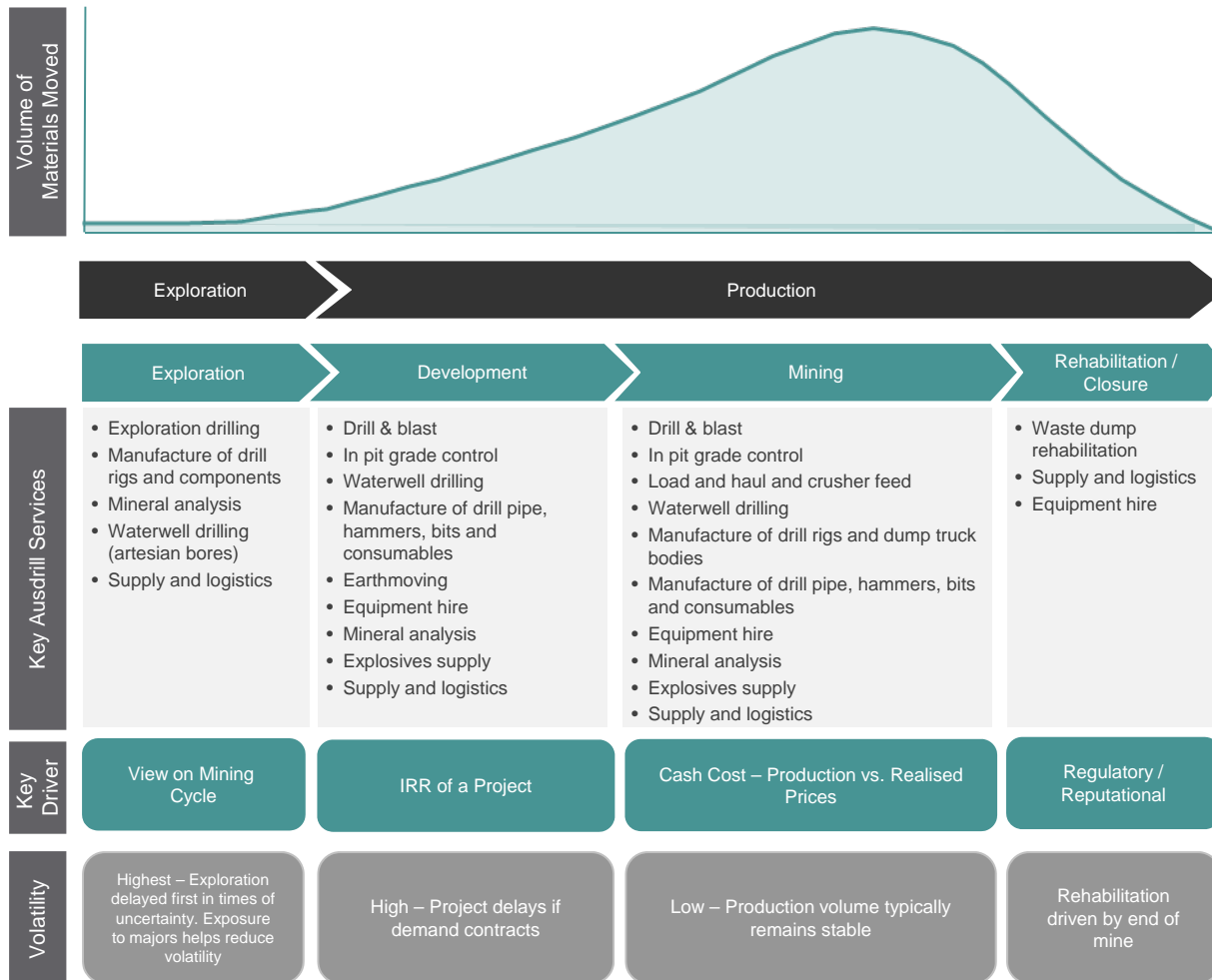
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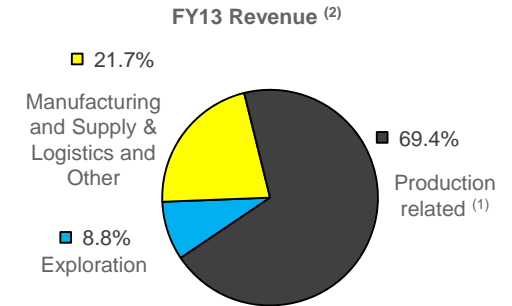


BUSINESS OVERVIEW

Ausdrill Revenues Driven by Material Moved



Majority of Revenue Production Related



Specialized Services that are Critical to Production

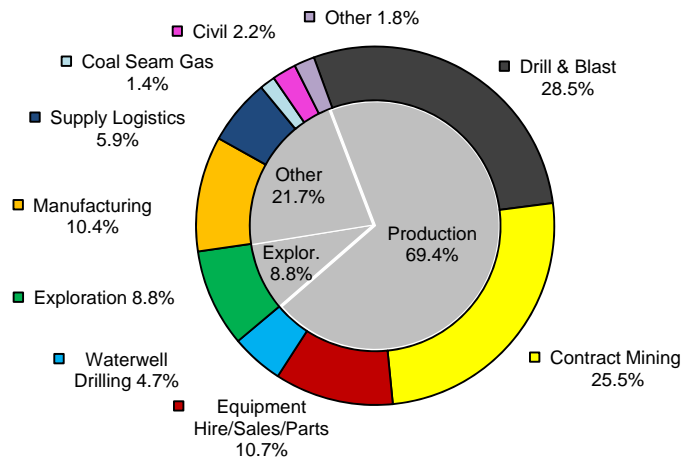
- ✓ Revenue related to volume of material moved or metres drilled
- ✓ Typically the exclusive provider of mining services to the mines where it is contracted
- ✓ Ausdrill services typically require specialised equipment and labour. Without our services, the mines cannot produce
- ✓ Exploration contracts a gateway into providing future production services

Note

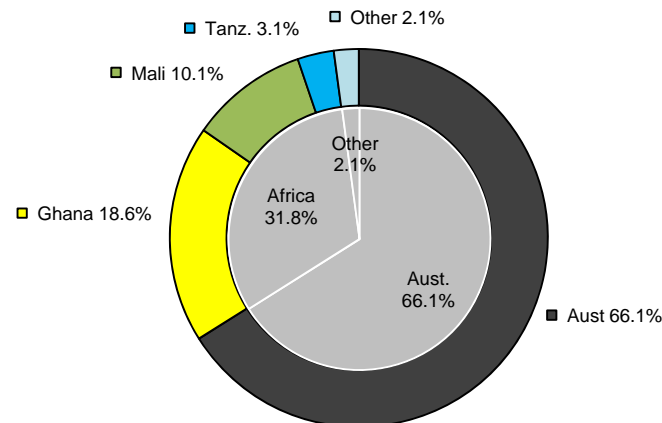
(1) Comprises Drill & Blast, Contract Mining Services Africa, Equipment Hire, Waterwell Drilling

(2) Figures may not add due to rounding

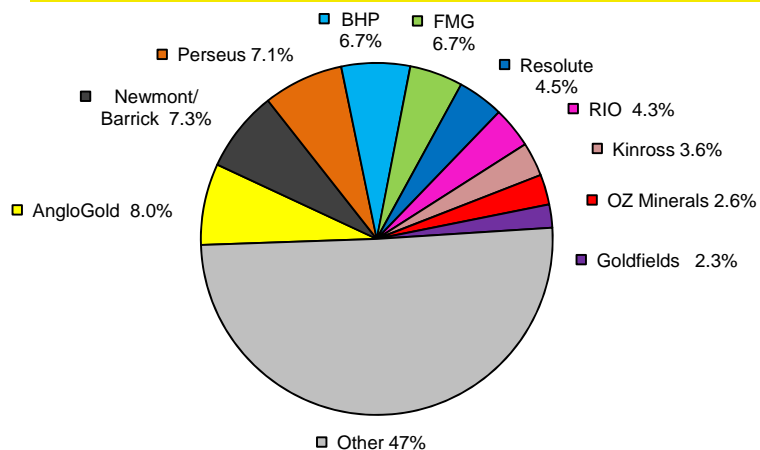
Sales Revenue By Business Activity ⁽¹⁾



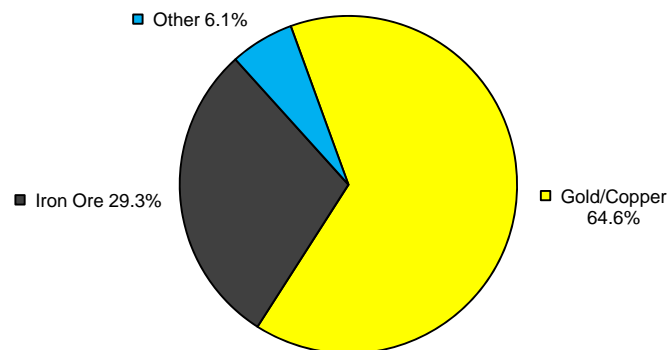
Sales Revenue By Geography ⁽¹⁾



Sales Revenue By Top 10 Customers ⁽¹⁾



MSA and CMSA Sales Revenue by Commodity ⁽²⁾



Notes

1. Based on FY13 sales - Figures may not add due to rounding
2. Based on FY13 sales revenue for Mining Services Australia (MSA) and Contract Mining Services Africa (CMSA) – representing 93.9% of total external revenue



2013 FULL YEAR HIGHLIGHTS AND RESULTS OVERVIEW

12 MONTHS TO 30 JUNE 2013

Overview

- Good performance achieved against a backdrop of a marked slow down in the mining sector
- Profits at an operational level (EBITDA and EBIT and margins) lower than prior corresponding period
- Slowdown evident in Australia in equipment hire, exploration, scaling back at FMG and less spending by mining companies
- Work commenced at Syama – largest contract for Ausdrill
- Conditions in Mali remain stable for the operations post the election
- Capex spend in second half was lower
- Acquisition of BTP completed and integration underway
- Financing restructure completed with long term debt facilities in place
- Fully franked dividend maintained

Financial Performance

Sales Revenue up 6.6% to \$1,128.6 million

NPAT down 19.4% to \$90.4 million

EBITDA down 5.5% to \$272.7 million

EBIT down 13.5% to \$149.0 million

PBT down 28.2% to \$109.5 million

Basic EPS down 20.5% to 29.63 cents per share

Final dividend of 5.5 cents per share (total of 12 cents for the year)

Return on average capital invested⁽¹⁾ decreased from 14.0% to 9.6%

(1) Return on average capital = After tax EBIT/sum of average receivables, inventories, P,P&E, intangibles, associates less trade payables and current tax payable

Operational Performance

- Margins impacted by:
 - Lower equipment deployment in equipment hire and exploration
 - Decreased contribution from Manufacturing
 - Significant expenses incurred in relation to bad debts; debt restructuring costs and acquisition of BTP
- Partially offset by:
 - Improved performance from AUMS JV
 - Improved performance from contract mining in West Africa
- 5 year mining services contract awarded by Resolute at Syama Gold Mining operation in Mali
- Extension of work at KCGM (Superpit) and OZ Minerals (Prominent Hill)
- 4 year drill and blast services contract awarded by Evolution Mining at Edna May Gold Mine
- Group employees (including AUMS JV) decreased to 5,703 from 6,003 in corresponding period, mainly in Australia

Strategic Performance

- Complete mining services strategy in place:
 - Acquisition of BTP extends capability into equipment parts and sales
 - MinAnalytical operational and XRF installation completed
 - Connector Drilling fleet expanded to 12 with 3 additional rig suites being added in FY2014
 - Energy Drilling Australia fleet expanded from 2 to 3 with expansion into well servicing equipment underway
 - Rationalisation of Australian manufacturing businesses underway
- Capacity increased with \$187 million investment in plant and equipment with over half in Africa (mainly Syama contract)
- Gearing (Net Debt: Net Debt & Equity) at 36.6% as at 30 June 2013 and at planned levels



FINANCIAL PERFORMANCE

12 MONTHS TO 30 JUNE 2013

A\$ million	FY11	FY12	FY13	% Change from previous corresponding period
Sales Revenue	834.6	1,059.1	1,128.6	6.6%
EBITDA	195.4	288.4	272.7	(5.5%)
<i>EBITDA Margin ⁽¹⁾</i>	<i>23.0%</i>	<i>25.8%</i>	<i>22.1%</i>	<i>(370 bp)</i>
EBIT	112.9	172.3	149.0	(13.5%)
<i>EBIT Margin ⁽²⁾</i>	<i>13.0%</i>	<i>14.8%</i>	<i>11.2%</i>	<i>(360 bp)</i>
Profit After Tax	73.3	112.2	90.4	(19.4%)
<i>Net Profit Margin ⁽³⁾</i>	<i>8.8%</i>	<i>10.6%</i>	<i>8.0%</i>	<i>(260 bp)</i>
<i>Return on Average Capital ⁽⁴⁾</i>	<i>11.5%</i>	<i>14.0%</i>	<i>9.6%</i>	<i>(440 bp)</i>

- Revenue at record levels
- Profits and margins impacted by slowdown in equipment hire, exploration, reduction at FMG and significant items

- 1) EBITDA Margin = Profit from continuing operations excluding equity accounted profits plus depreciation and amortisation expense plus net finance costs as a % of sales revenue
- 2) EBIT Margin = Profit from continuing operations excluding equity accounted profits plus net finance costs as a % of sales revenue
- 3) Net Profit Margin = Profit from continuing operations as a % of sales revenue
- 4) Return on average capital = After tax EBIT/sum of average receivables, inventories, P,P&E, intangibles, associates less trade payables and current tax payable

A\$ million	FY13
Bad debt provision against Central Norseman Gold and Navigator Resources (in Administration)	(6.6)
Ausdrill refinancing costs	(3.1)
Acquisition costs and amortisation/expensing of fair value uplift required under Accounting Standards in relation to the BTP acquisition	(9.0)
Contract variations recorded by AUMS	2.9
Tax effect on above	5.9
Effect on Net Profit After Tax	(9.9)

- Significant or unusual items are highlighted as these items are either non-recurring or do not reflect the underlying operational profitability of the businesses

Balance Sheet

A\$ million	FY12	FY13
Cash and cash equivalents	124.2	78.8
Receivables	226.4	186.9
Inventories	186.4	257.3
Property, plant and equipment	709.4	840.8
Intangibles	32.4	71.9
Other Assets	63.8	103.7
Total Assets	1,342.6	1,539.4
Payables	174.5	131.7
Borrowings ⁽¹⁾	363.9	537.5
Provisions	10.7	12.0
Other Liabilities	52.8	40.8
Total Liabilities	601.9	722.0
Shareholder Equity	740.8	817.4

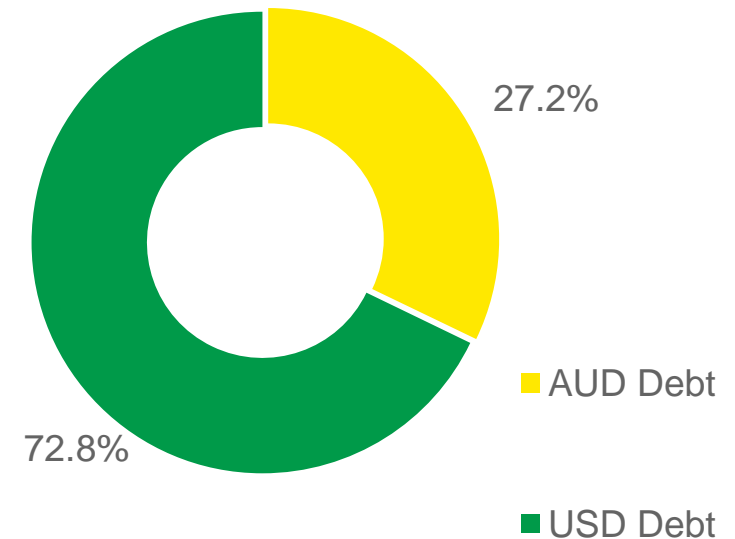
Note: Columns may not add due to rounding

(1) Includes pre-paid borrowing costs

- At 30 June 2013 the Group had net debt of \$472.5 million (excluding prepaid borrowing costs)
- NTA per share increased to \$2.39 per share
- Working capital increased by \$10.1 million (excluding BTP acquisition)
- Investment in plant and equipment of \$187 million

Group Debt Position ⁽¹⁾

- At 30 June 2013 the Group had gross debt of \$551.3 million, net debt of \$472.5 million
- USD debt naturally hedged with African business
- Gearing (Net Debt : Net Debt & Equity) is 36.6%
- Net Interest Cover (EBITDA: Net Interest) of 6.9 x
- Net Debt: EBITDA of 1.73 x
- No off balance sheet debt – no operating leases are used for P&E
- AUMS JV is separately funded and is not included on balance sheet as it is equity accounted



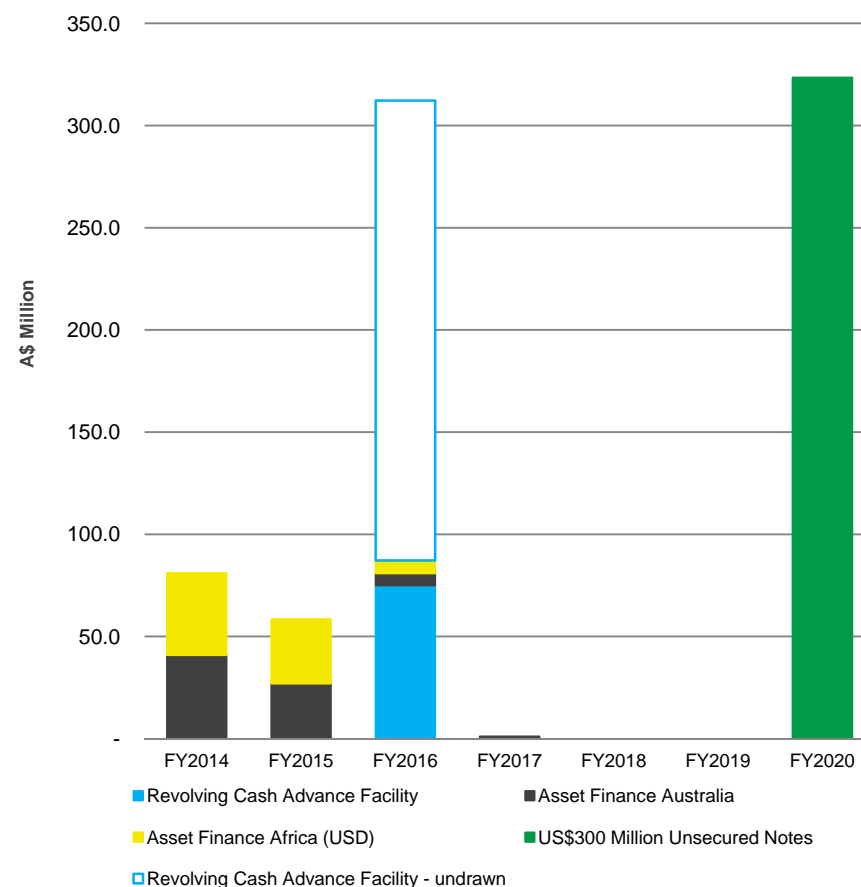
(1) Excludes pre-paid borrowing costs

Group Debt Position and Maturity Profile

A\$ million	FY12	FY13
Revolving cash advance facility	97.0	75.0
Asset finance and other loans	268.3	152.8
US\$300 million unsecured notes	-	323.5
Insurance Premium Funding	1.2	-
Total borrowings ⁽¹⁾	366.4	551.3
Cash and cash equivalents	(124.2)	(78.8)
Net Debt	242.2	472.5
Gearing Ratio	24.6%	36.6%

- Borrowings include FX impact of \$41.2 m due to falling A\$ during the year

(1) Excludes pre-paid borrowing costs



Cashflow

A\$ million	FY12	FY13
Operating cash flows after interest and tax	156.8	187.3
Debt repayments	(130.9)	(615.6)
Capital expenditure	(190.4)	(172.6)
Proceeds from asset disposals	5.4	4.3
Share issue proceeds	1.8	8.3
Proceeds from secured borrowings	189.6	446.7
Proceeds from unsecured borrowings	-	287.0
Purchase of business (net of cash acquired)	-	(161.3)
Loan to Associates	(8.8)	(0.4)
Other movements	(4.4)	1.5
Cash flow before shareholder return	19.1	(14.8)
Dividends	(34.4)	(34.9)
Net Cash Flow	(15.3)	(49.7)

Note: Columns may not add due to rounding

- Operating cash generated during period improved since FY12
- High level of capex to cater increase in activity mainly in Africa
- Excludes capex under Hire Purchase agreements of \$14.7 million

Working Capital Changes since June 2012	A\$m
Receivables	(61.5)
Inventories	5.1
Payables	66.5
Net Increase	10.1

Excludes impact of BTP acquisition with net working capital at acquisition of \$64.1 million

Cash Flow Conversion	A\$m
EBITDA	272.7
Operating cash flow plus net interest and taxes	266.1
EBITDA conversion	97.6%

Capital Expenditure

A\$ million		FY13
Australia	▪ Drill & Blast, Exploration, Connector, EDA	58.6
	▪ Mining Services (Equipment Hire)	32.4
		91.0
Africa	▪ Ghana	29.9
	▪ Mali	51.3
	▪ Tanzania	1.0
	▪ Zambia	1.7
		84.4
Manufacturing		7.8
Supply & Logistics		0.1
Other		4.4
TOTAL		187.7

- Capex spend in FY2013 of \$187.7 million (includes HP's of \$14.7 million)
- Depreciation of \$119.4 million
- FY2014 capex to be restricted

Performance by Segment

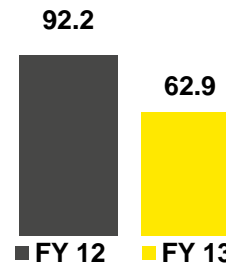
MINING SERVICES AUSTRALIA

External Sales Revenue* (\$m)

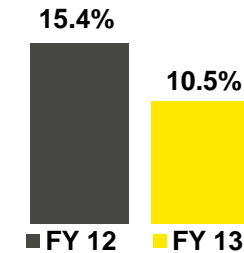
* Excluding intersegment sales



EBIT (\$m)



EBIT Margin



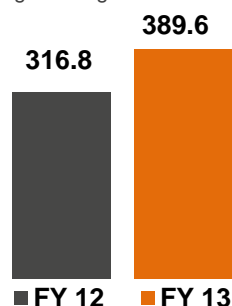
- Revenues impacted by slowdown in mining activity from September 2012 particularly at FMG, equipment hire and exploration services
- BTP acquired 1 November 2012 and equipment hire business integrated with Ausdrill Mining Services
- Parts and equipment sales lower than expected due to industry slowdown especially on East Coast
- MinAnalytical now fully operational and XRF capability installed – business impacted by exploration spend
- Waterwell drilling seeing increased competition in sector and increasing compliance costs

Performance by Segment

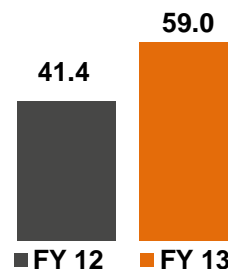
CONTRACT MINING SERVICES AFRICA

External Sales Revenue* (\$m)

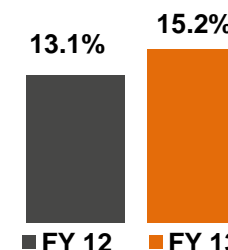
* Excluding intersegment sales



EBIT (\$m)



EBIT Margin



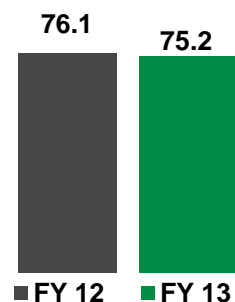
- Revenues higher from increased level of activity
- Syama contract in Mali commenced - mining schedules being revised for next 12 months
- Planning underway for re-deployment of fleet at Chirano in Ghana and Yatela in Mali as contracts completed or nearing completion
- Work with Golden Star Resources ceased at end of year due to pit wall failure
- African Underground Mining Services (50% owned) contributed net profit of \$22.9 million (FY12: \$15.4 million) and is excluded from above results
- Effect of high A\$ has had negligible impact on reported earnings this year as average rates similar to corresponding period

Performance by Segment

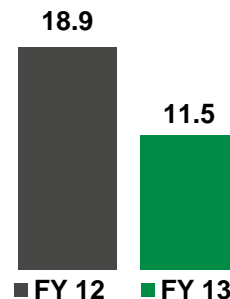
MANUFACTURING

External Sales Revenue* (\$m)

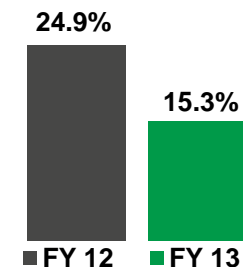
* Excluding intersegment sales



EBIT (\$m)



EBIT Margin



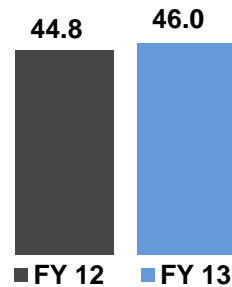
- DT HiLoad reported increased sales in the period whilst Drilling Tools Australia (DTA) and Remet Engineers recorded lower sales and profits
- Intersegment sales amount to \$53.0 million
- External sales make up more than half of segment sales
- DTA awarded tender for supply of drilling consumables by BHP Iron Ore
- Rationalisation underway at DTA and Remet and new GM appointed

Performance by Segment

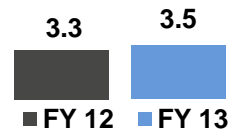
SUPPLY AND LOGISTICS

External Sales Revenue* (\$m)

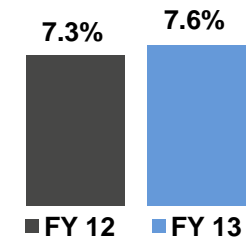
* Excluding intersegment sales



EBIT (\$m)



EBIT Margin

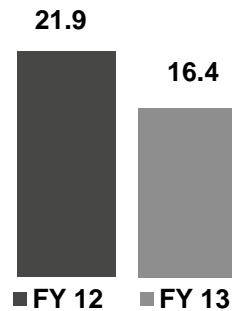


- Intersegment sales amount to \$27.6 million
- External sales amounted to 63% of total sales
- Good contribution from Logistics Direct in Ghana as a result of increased activities in the region

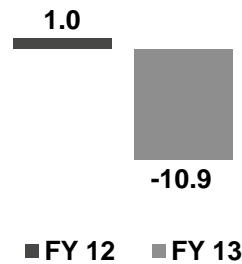
Performance by Segment

ALL OTHER

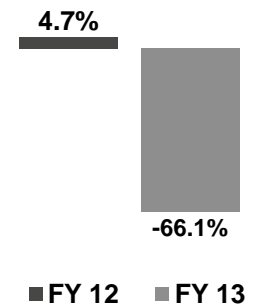
Sales Revenue (\$m)



EBIT (\$m)



EBIT Margin



- Comprises Diamond Communications, Properties, Corporate overheads and Finance
- Diamond Communications reported improved result from operations
- EBIT includes unrealised FX gains and acquisition costs for BTP

CONTRACT MINING SERVICES

AFRICAN UNDERGROUND MINING SERVICES

Ausdrill share of African Underground Mining Services on a pro-forma basis

A\$ million	FY11	FY12	FY13
Revenue	61,651	115,452	150,002
EBITDA	15,571	31,729	42,095
<i>EBITDA Margin</i>	25.3%	27.5%	28.1%
EBIT	9,359	19,918	26,376
<i>EBIT Margin</i>	15.2%	17.3%	17.6%
Profit before tax	8,376	17,160	23,846
Net profit after tax	7,700	15,366	22,946

- Revenues and profits rising as AUMS increases activity levels
- Currently focussed in Ghana, Burkina Faso and Mali
- Contract renewals under negotiation at Gara and Yalea in Mali
- Work at Chirano scheduled to cease in Q1, 2014
- Reported results include variation claims relating to prior periods of \$2.9 million (50% share)
- The reported segment results for Contract Mining Services - Africa only includes the equity accounted share of profits of African Underground Mining Services (50% owned)

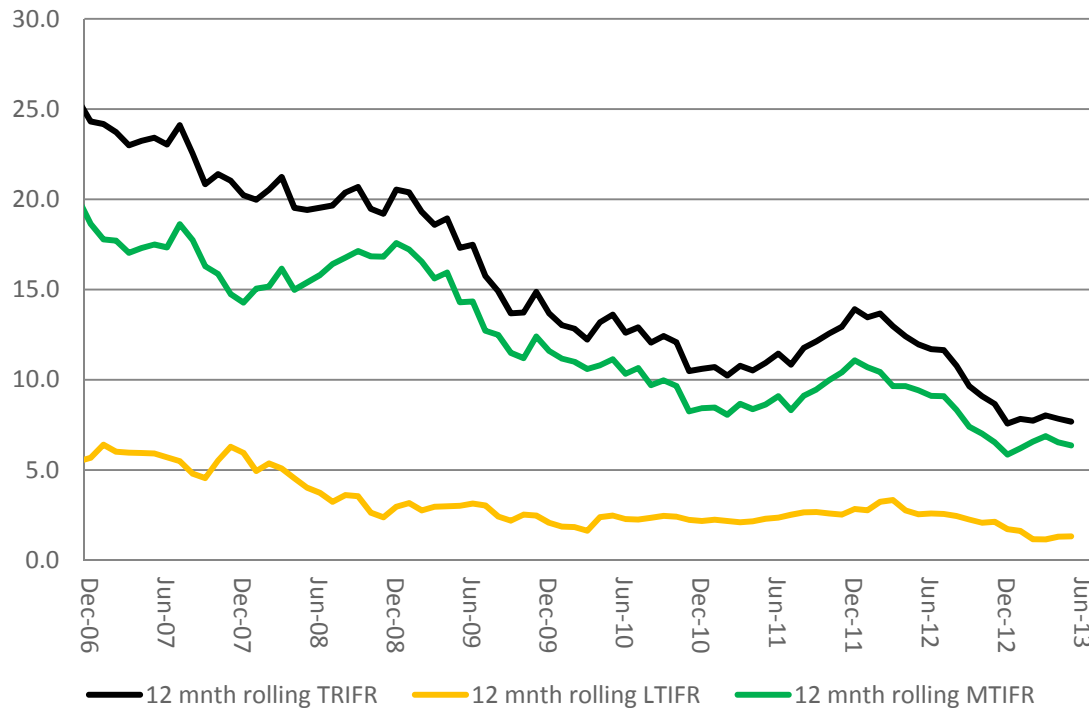
CONTRACT MINING SERVICES
AFRICAN UNDERGROUND MINING SERVICES

African Underground Mining Services Balance Sheet (50%)

\$000's	FY11	FY12	FY13
Cash and cash equivalents	4,040	1,661	13,975
Receivables	11,833	27,811	45,648
Inventories	11,800	27,039	28,767
Property, plant and equipment	26,451	44,515	44,843
Other Assets	1,867	28	-
Total Assets	55,991	101,054	133,233
Payables	21,453	29,186	39,525
Borrowings – External	13,172	22,918	15,974
Borrowings – Shareholder	-	10,277	8,140
Provisions	269	165	166
Other Liabilities	437	2,620	3,965
Total Liabilities	35,331	65,166	67,770
Shareholder Equity	20,660	35,888	65,463



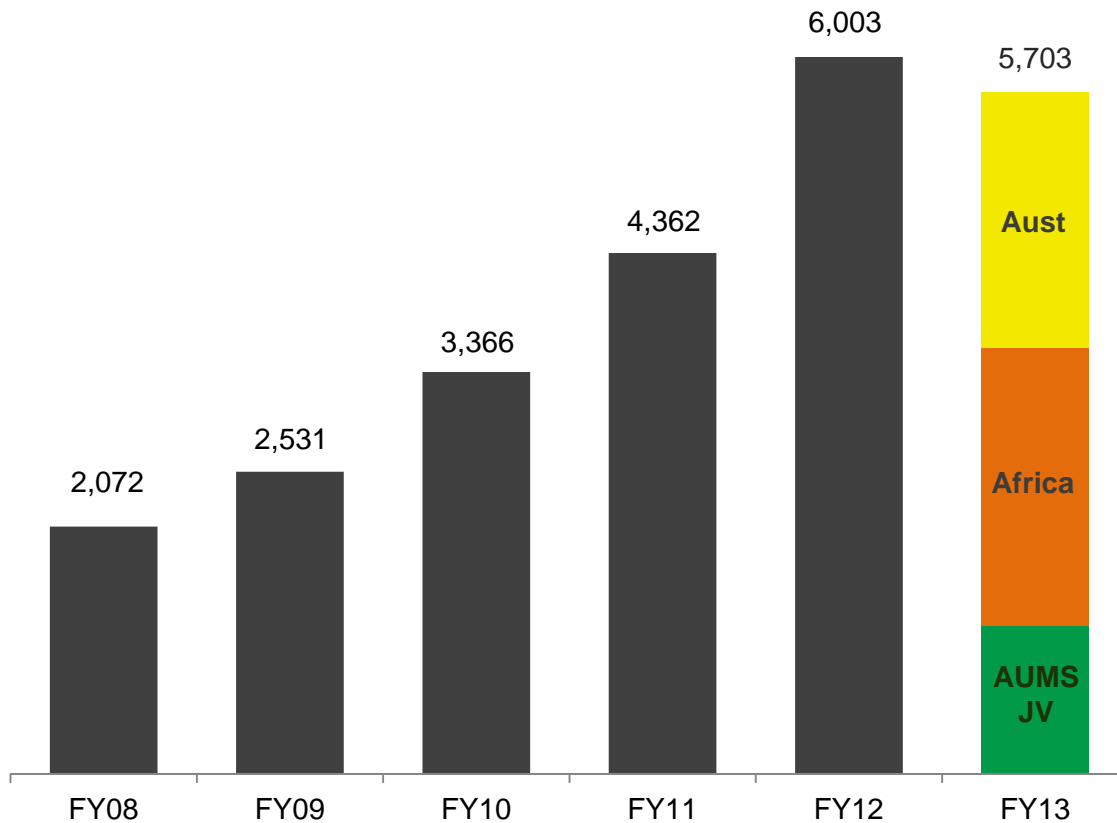
SAFETY AND PEOPLE



LTIFR: Lost Time Injury
 MTIFR: Medical Treatment Injury
 TRIFR: Total Recordable Injuries (sum of LTI's and MTI's)

Current Projects

- Development of online learning modules, initially for employee inductions
- Further customising of Event Management System for Risk Assessment module and Electronic Reporting.
- Site based Risk Assessments and Audits continue to be conducted
- Frontline Leadership training programme continuing
- Development of Position Profiles for key operational positions



- At 30 June 2013 the number of employees within the Group, including jointly owned entities, decreased to 5,703 – a decrease of 5% at the corresponding time last year.
- The total number of Australian employees (excluding BTP) reduced from 2,447 in July 2012 to 1,933 in June 2013, a decline of 21% due to redundancies and natural attrition.



OUTLOOK AND STRATEGY

Current Environment

- Exploration activity shows no signs of improving – affects exploration drilling, mineral assaying and some manufacturing
- Equipment hire also experiencing tough conditions
- General focus on costs – reduced spend by miners affects maintenance activities
- Environment remains competitive and likely to become more competitive
- Gold and iron ore prices are volatile, world economies still mixed and subject to uncertainty
- Equity markets not conducive to funding of new resource projects

Strategic Initiatives

Ausdrill's strategy is to continue its focus on strengthening its business in the Australian and African markets by:

- improving our clients' knowledge of the benefits of the package of diversified services offered by the Ausdrill Group;
- working with our clients to improve service, product safety and productivity whilst maintaining quality;
- identifying and pursuing new opportunities;
- reviewing cost structures within the Group, including employee numbers;
- improving performance of specialist services provided including MinAnalytical and Energy Drilling Australia;
- reviewing working capital to ensure that it is commensurate with current levels of activity;
- restricting capital expenditure to replacement needs or identified growth opportunities; and
- extracting and realising the full benefit of cost synergies and revenue opportunities within the Group.

Targeted Outcomes

- Deleverage the business over next two years by:
 - reducing capex: FY2014 \$50 million to \$60 million, redeploy idle equipment in the group and also minimises any potential impairment issues
 - reduce inventory holdings
 - maintaining dividends at no less than historic payout ratios
 - target contract renewals as they roll-off or alternative work sourced
- Improve performance through productivity gains with clients
 - Improved labour productivity in softer market
 - Engagement with clients in response to cost pressures
- Become the preferred service provider in the region
 - Improve visibility of Ausdrill service offerings



APPENDICES

APPENDICES

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MINING SERVICES AUSTRALIA



DRILL & BLAST

Production drilling and blasting services in open cut mines, plus production grade control services and civil construction.

Equipment

- 56 x Small diameter top hammer drills
- 84 x Large diameter rotary and DTH blasthole drills
- 13 x Purpose built probe drills
- 30 x RC grade control drills



EXPLORATION - KALGOORLIE

Reverse Circulation and Diamond Drilling on greenfield and brownfield sites throughout the Goldfields region. Includes a specialist lake fleet.

Equipment

- 10 x Diamond Drill Rigs
- 8 x RC Drill Rigs
- 3 x Lake Aircore Drill Rigs
- 3 x Land Aircore Drill Rigs



AUSDRILL NORTHWEST

Ausdrill Northwest is an exploration drilling company specialising in RC and Diamond drilling within the northwest region of Western Australia's vast resource sector.

Equipment

- 11 x RC Drill Rigs
- 7 x Diamond Drill Rigs



BTP GROUP *

BTP is Australia's leading non-OEM supplier of mining parts and mining equipment sales and rentals, including plant maintenance services

Equipment

- 59 x Dump Trucks
- 25 x Dozers
- 9 x Excavators
- 19 x Graders
- 35 x Service Trucks
- 22 x Water Carts
- 47 x Ancillary Fleet



* Now incorporates Ausdrill Mining Services

MINING SERVICES AUSTRALIA



CONNECTOR DRILLING

Connector Drilling is a specialist hydrogeological drilling company with a versatile, modern fleet of dual rotary and conventional drill rigs.

Services include:

Water Monitoring & Production Bores

Dewatering & Depressurisation Bores

Equipment:

12 x Rigs with significant support equipment



MINANALYTICAL LABORATORY SERVICES

Formed in late 2010, MinAnalytical is a quality-focused, independent analytical service company providing a range of geochemical and precious metals analyses to the mineral exploration and mining industry

New laboratory based in Canning Vale, WA.



ENERGY DRILLING AUSTRALIA

Energy Drilling Australia operates from Brisbane and specifically targets drilling and well servicing to the Oil & Gas Industry.

Equipment

3 x Range 3 purpose built shallow oil and gas rigs and
3 x well servicing rigs
consisting of:

- 1 x Foremost Explorer
- 2 x Schramm TXDE's
- 2 x C-Tech 70,000lb RSR's
- 1 x C-Tech 30,000 lb CTU



SYNEGEX

SynegeX is a manufacturer of bulk explosives, and provider of blasting accessories and equipment to the mining and civil construction industries in Western Australia.



CONTRACT MINING SERVICES AFRICA



AFRICAN MINING SERVICES

Full mining service from exploration drilling to crusher feed and civil works.

Equipment

- 10 x 140t Dump trucks
- 131 x 100t Dump trucks
- 44 x Hydraulic excavators
- 32 x Track dozers
- 16 x Graders
- 49 x Blast hole drills
- 7 x Grade control drills
- 21 x Exploration drills



AFRICAN UNDERGROUND MINING SERVICES

50/50 Joint Venture with Barminto servicing underground development in West Africa.

Equipment

- 25 x Trucks
- 17 x Loaders
- 18 x Development Drills
- 7 x Production Drills
- 4 x Diamond Drills
- 3 x Cubex DTH Drills



AUSDRILL TANZANIA

US\$150 million contract to perform drilling and blasting services at AngloGold Ashanti's Geita Gold Mine over 5 years.

Exploration work for various clients.

Equipment

- 10 x Blast hole rigs
- 2 x RC rigs
- 3 x Diamond drill rigs
- 3 x Multipurpose rigs



AUSDRILL ZAMBIA

Exploration drilling services

Equipment

- 3 x Diamond drill rigs
- 1 x RC rig



MINING EQUIPMENT AND PRODUCTS

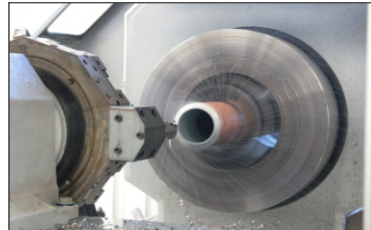


DRILLING TOOLS AUSTRALIA

Manufacturing business based in Canning Vale, WA producing product predominantly for external consumption.

State of the art facility using the highest quality alloy steels and expertise available.

Product lines include drilling consumables and spare parts.



REMET ENGINEERS

Drill Pipe and consumable manufacturer based in Kalgoorlie and Canning Vale, WA.

Specializing in Reverse Circulation, Conventional, and Drill and Blast Drill Pipe with an extensive range of associated subs and stabilizers.

High quality materials used in complete product range.



DRILL RIGS AUSTRALIA

Drill Rig manufacturing business, producing RC rigs, grade control rigs, diamond drills, multi-purpose drills and probe drills, mostly for internal consumption.

Cutting edge technology is utilised in drill rig manufacturing processes to produce the most precise, cost effective and maintenance-friendly drill rigs in the industry.



DT HI LOAD

DT HiLoad Australia is an Australian company designing and manufacturing the Hercules, a heavy duty, lightweight tray for off road, mining and quarry trucks. The company supplies mine sites and contractors globally, increasing mine productivity and bottom line profitability.



SUPPLY, LOGISTICS AND OTHER



SUPPLY DIRECT

Procurement and logistic services worldwide with offices in Perth, Australia, Surrey, UK, Johannesburg, South Africa and in Accra, Ghana.

Servicing our major clients into countries such as South Africa, Ghana, Mali, Mauritania, Eritrea, Tanzania, Asia, Bulgaria & Turkey.

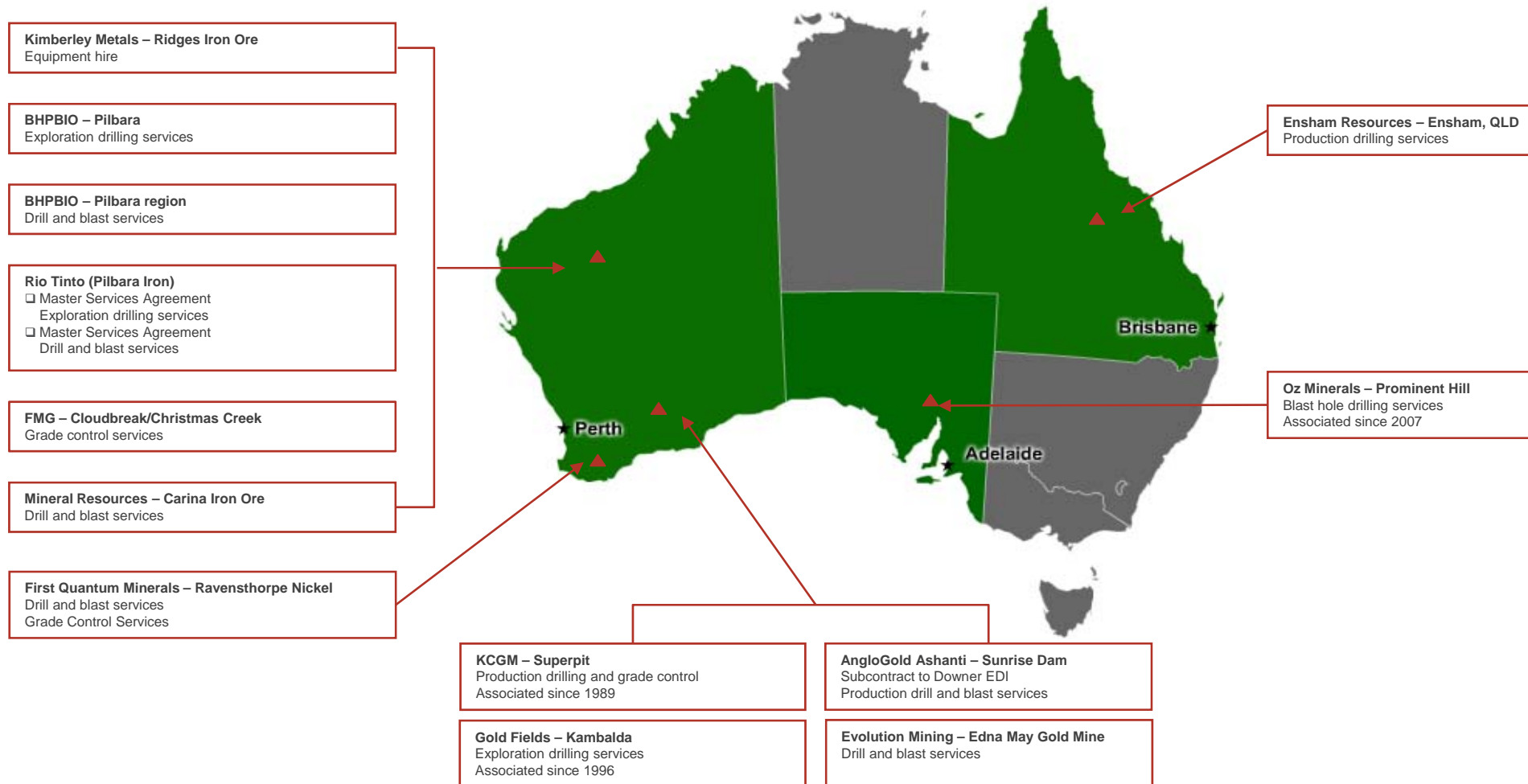


DIAMOND

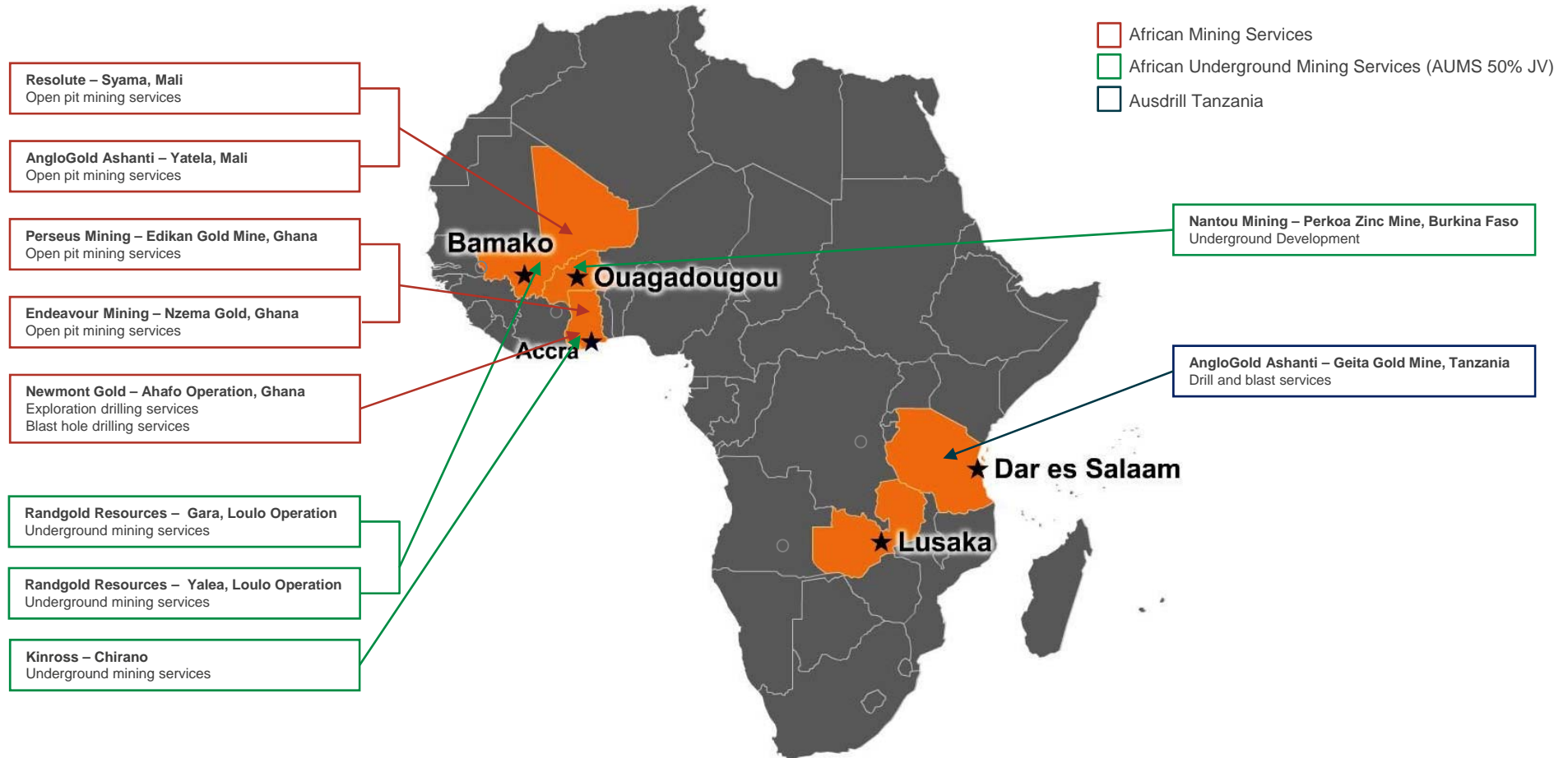
Construction services for the utility sector, majority of services to the telecommunications and power industries.



MINING SERVICES AUSTRALIA



CONTRACT MINING SERVICES AFRICA



A\$ million	FY11	FY12	FY13	% Change from previous corresponding period
Sales Revenue	834.6	1,059.1	1,128.6	6.6%
Interest Income	4.6	3.1	2.7	(12.9%)
Materials	(283.8)	(351.0)	(376.8)	7.4%
Labour	(283.3)	(337.8)	(367.8)	8.9%
Rental and hire	(26.2)	(23.8)	(22.2)	(6.7%)
Depreciation & Amortisation Expense	(82.5)	(116.1)	(123.7)	6.5%
Finance Costs	(18.0)	(22.9)	(42.3)	84.3%
Share of Associates Profits	3.6	15.4	22.9	49.3%
Other items	(49.5)	(73.5)	(111.9)	52.2%
Profit Before Tax	99.5	152.5	109.5	(28.2%)
EBITDA	195.4	288.4	272.7	(5.5%)
<i>EBITDA Margin ⁽¹⁾</i>	23.0%	25.8%	22.1%	
EBIT	112.9	172.3	149.0	(13.5%)
<i>EBIT Margin ⁽²⁾</i>	13.0%	14.8%	11.2%	
Profit After Tax	73.3	112.2	90.4	(19.4%)
<i>Net Profit Margin ⁽³⁾</i>	8.8%	10.6%	8.0%	

Note: Columns may not add due to rounding

(1) EBITDA Margin = Profit from continuing operations excluding equity accounted profits plus depreciation and amortisation expense plus net finance costs as a % of sales revenue

(2) EBIT Margin = Profit from continuing operations excluding equity accounted profits plus net finance costs as a % of sales revenue

(3) Net Profit Margin = Profit from continuing operations as a % of sales revenue

A\$ million	FY13
Profit Before Tax as reported	109.5
Add Back:	
Interest Income	(2.7)
Finance Costs	42.3
EBIT	149.0
Depreciation & Amortisation Expense	123.7
EBITDA	272.7
Significant items included in:	
Profit Before Tax (items 1 to 6 below)	(15.8)
EBIT (items 1 to 5 below)	(12.7)
EBITDA (items 1 to 4 below)	(9.1)
(1) Bad debt provision against Central Norseman Gold and Navigator Resources (in Administration)	(6.6)
(2) Contract variations recorded by AUMS	2.9
BTP:	
(3) Expensing of fair value uplift on stock items acquired	(2.9)
(4) Acquisition costs	(2.5)
(5) Amortisation of intangibles and additional depreciation on plant and equipment	(3.6)
(6) Costs in relation to the restructure of Ausdrill's financing arrangements	(3.1)

Note: Columns may not add due to rounding

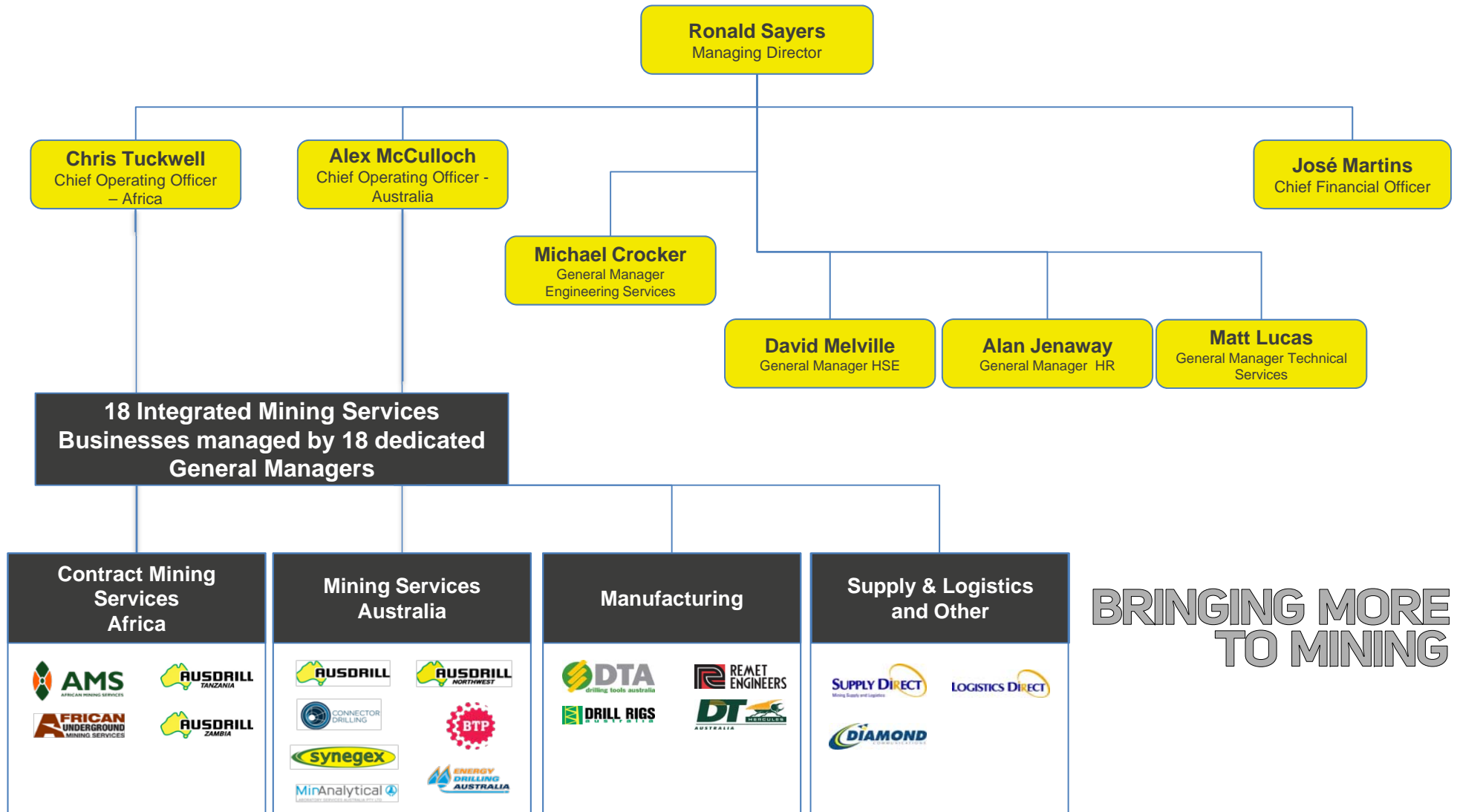
A\$ million	FY11	FY12	FY13
Cash and cash equivalents	140.7	124.2	78.8
Current Receivables	172.4	226.4	186.9
Inventories	139.0	186.4	257.3
Property, plant and equipment	542.8	709.4	840.8
Intangibles	34.7	32.4	71.9
Other Assets	40.2	63.8	103.7
Total Assets	1,069.7	1,342.6	1,539.4
Payables	142.6	174.5	131.7
Borrowings	223.6	363.9	537.5
Provisions	8.0	10.7	12.0
Other Liabilities	40.5	52.8	40.8
Total Liabilities	414.8	601.9	722.0
Shareholder Equity	654.9	740.8	817.4
Net Debt ⁽¹⁾	82.9	242.2	472.5

Note: Columns may not add due to rounding

(1) Excludes prepaid borrowing costs

A\$ million	FY11	FY12	FY13
Receipts from customers (inclusive of GST)	842.0	1,086.5	1,254.7
Payments to suppliers and employees (inclusive of GST)	(705.9)	(881.0)	(990.7)
	136.1	205.4	264.0
Interest received	4.6	3.1	2.7
Interest and other costs of finance paid	(17.2)	(21.4)	(35.2)
Income taxes paid	(10.3)	(33.4)	(46.3)
Other	4.2	3.1	2.2
Net cash inflow from operating activities	117.3	156.8	187.3
Payment for purchase of business	(28.2)	0.1	(161.3)
Payments for property, plant and equipment	(123.0)	(190.4)	(172.6)
Proceeds from sale of property, plant and equipment	8.8	5.4	4.3
Other	12.2	10.7	(0.7)
Net cash (outflow) from investing activities	(154.6)	(195.6)	(330.3)
Proceeds from issues of shares and other equity securities	129.6	1.8	8.3
Proceeds from secured borrowings	32.0	189.6	446.7
Proceeds from unsecured borrowings	-	-	287.0
Repayment of borrowings	(30.4)	(64.8)	(514.5)
Repayment of hire purchase and lease liabilities	(67.2)	(66.1)	(101.1)
Dividends paid to company's shareholders	(27.2)	(34.4)	(34.9)
Other	-	(2.6)	1.8
Net cash (outflow) inflow from financing activities	36.7	23.5	93.3
Net (decrease) increase in cash and cash equivalents	(0.5)	(15.3)	(49.7)
Cash and cash equivalents at the beginning of the period	144.4	140.7	124.2
Effects of exchange rate changes on cash and cash equivalents	(3.2)	(1.2)	4.3
Cash and cash equivalents at end of period	140.7	124.2	78.8

Note: Columns may not add due to rounding



BRINGING MORE
TO MINING

CAPITAL STRUCTURE

Share price (close as at 26 Aug 2013)	\$1.43
Fully paid ordinary shares	312.3 million
Market capitalisation (undiluted)	\$446.6 million
Net Tangible Assets (30 Jun 2013)	\$744.8 million
Cash (as at 30 Jun 2013)	\$78.8 million
Debt (as at 30 Jun 2013)	\$537.5 million
Enterprise value	\$905.3 million
Net Debt/Net Debt & Equity (as at 30 Jun 2013)	37%

SHARE PRICE PERFORMANCE (REBASED)



DIRECTORS AND SENIOR MANAGEMENT

Terence O'Connor	Chairman, Non-executive Director
Wallace King	Deputy Chairman, Non-executive Director
Ronald Sayers	Managing Director
Terrence Strapp	Non-executive Director
Donald Argent	Non-executive Director
Mark Connelly	Non-executive Director
José Martins	Chief Financial Officer
Alex McCulloch	COO Australian Operations
Chris Tuckwell	COO African Operations
Domenic Santini	Company Secretary
Strati Gregoriadis	General Counsel/Company Secretary

SUBSTANTIAL SHAREHOLDERS

Name	Shareholding
Ronald Sayers / Cherry Garden Nominees	11.62%
PM & JL Bartlett / Bremerton Group	5.67%
Invesco	5.28%

THANK YOU
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TO MINING**