

2 SEPTEMBER 2013

UPDATE ON MANAGING DIRECTOR

Ausdrill Limited (ASX: ASL) advises that the proceedings in the Supreme Court of Western Australia against the Managing Director, Mr Ron Sayers, in relation to the charge referred to in Ausdrill's ASX announcement dated 3 February 2012 (**Proceedings**) are scheduled to commence on Monday, 2 September 2013.

Mr Sayers will attend the Proceedings. He will continue to monitor and have input into the management of the activities of the Ausdrill group of companies (**Group**) during this time, with appropriate arrangements having been made to ensure he remains adequately informed as to the activities and financial performance of the Group, and generally as to the steps taken by management.

During Mr Sayers' absence from the office, the Group's usual management structure will remain in place. The General Managers of the Group's various businesses will continue to manage their businesses as usual under the supervision of Ausdrill's Chief Operating Officer – Australia and Chief Operating Officer – Africa. As mentioned above, Mr Sayers will continue to oversee the management of the Group. In addition, Ausdrill's Chairman, Mr Terry O'Connor, will be available as required to oversee management and to attend to any matters requiring his input.

No further announcements will be made in relation to the Proceedings until a verdict is reached or the Proceedings are otherwise concluded.

Media contact:
Terence O'Connor
Chairman
Ausdrill Limited
Tel: +618-9311 5666

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 5,000 staff worldwide.

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