

21 OCTOBER 2013

RE-ELECTION OF MR WAL KING AT UPCOMING AGM

Recent media reports have referenced Ausdrill Limited's Notice of Meeting dated 11 October 2013, in relation to the Board's unanimous recommendation that shareholders re-elect Mr Wal King at the forthcoming Annual General Meeting of the Company.

The Company wishes to clarify the Board's position in relation to these reports.

The Notice of Meeting was issued shortly after the publication of certain allegations that Mr King had, whilst the Managing Director of Leighton Holdings Limited, been made aware of conduct involving corruption. The Board's recommendation was formulated before the allegations were raised in the media.

Since the Notice of Meeting was issued, the Board has had an opportunity to discuss the matter with Mr King, who has vigorously denied any involvement in any wrongdoing. The Board has been advised by Mr King that there is no investigation in relation to him, that the Australian Federal Police has never contacted him, and that no charges have been laid against him. The Board is therefore satisfied that in the circumstances there is no reason to change its recommendation in relation to his re-election.

Mr King is a non-executive director who does not play a role in the day to day operations of the Company.

The Board and management will continue to ensure that Ausdrill's Code of Conduct is strictly complied with and the Ausdrill culture of non-tolerance of bribery and corruption is not compromised.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 5,000 staff worldwide.

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