



14 November 2013

The Manager  
Company Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### EXPIRY AND LAPSE OF EMPLOYEE SHARE OPTIONS

Ausdrill Limited advises that the following employee share options have expired or lapsed in accordance with the terms of the Ausdrill Limited Employee Share Option Plan.

No of Options	Expiry Date	Exercise Price
833,340 expired	12 November 2013	\$1.3414 to \$1.4414
66,667 lapsed	30 June 2014	\$1.4414

Ausdrill currently has the following options on issue:

Number	+Class
1,533,334	Employee Options (exercisable at exercise prices of between \$1.2914 and \$4.15, with expiry dates ranging from 12 May 2014 to 21 July 2016)
1,000,000	Incentive Options issued to WM King (exercisable at an exercise price of \$4.21, with an expiry date of 8 July 2016)
4,000,000	SARs issued to RG Sayers on the terms set out in schedule 1 to the Ausdrill Limited Notice of Annual General Meeting 2011
12,500,000	Executive Options (exercisable at an exercise price of \$1.7025, with an expiry date of 7 October 2018)

Yours faithfully  
**Ausdrill Limited**

Domenic Santini  
Company Secretary  
**AUSDRILL LIMITED**