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AUSDRILL RENEGOTIATES LIFE OF MINE CONTRACT WITH OZ MINERALS AT PROMINENT HILL

Diversified mining services company Ausdrill Limited (**ASX: ASL**) is pleased to announce that it has successfully completed renegotiations with OZ Minerals to extend its current contract until the end of the life of the open pit at Prominent Hill in 2018.

For the past six years, Ausdrill has provided production and grade control drilling services to OZ Minerals at the Prominent Hill copper-gold mine in South Australia.

The senior management teams of Ausdrill and OZ Minerals have worked closely together to develop solutions, including a change to the roster system, to enhance future productivity at the mine.

OZ Mineral's Managing Director, Terry Burgess, said: "We are very happy with the productivity levels and effective cost control that Ausdrill is delivering to OZ Minerals at Prominent Hill."

Ausdrill's Managing Director, Ron Sayers, said: "Ausdrill has been built on the basis of developing strong, lasting relationships with our clients. It is therefore very gratifying to secure a life of mine contract extension with one of our major long-term clients such as OZ Minerals."

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,500 staff worldwide. For further information, please contact:

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