



MARKET RELEASE

16 October 2014

Ausdrill Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Ausdrill Limited (the "Company") will be suspended from quotation immediately at the request of the Company pending the release of an announcement.

Security Code: ASL

Dale Allen
Senior Adviser, Listings Compliance (Perth)



16 October 2014

Mr Dale Allen
Senior Adviser, Listings Perth
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By email: tradinghaltsperth@asx.com.au
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Dear Dale

Request for Voluntary Suspension

Ausdrill Limited (ASX:ASL) (**Ausdrill**) refers to its request for a trading halt dated 14 October 2014. Ausdrill requests a voluntary suspension in the trading of its securities until the commencement of ASX trade on Tuesday 21 October 2014, or the date of a prior announcement. The reason for the request for voluntary suspension is to enable the Company further time to make an assessment on the matters referred to in paragraph (a) below.

In accordance with ASX Listing Rule 17.2, Ausdrill advises that:

- (a) the event the Company expects will end the voluntary suspension is an announcement by Ausdrill relating to an update on its outlook for the financial year ending 30 June 2015;
- (b) it is not aware of any reason why the request for the voluntary suspension should not be granted; and
- (c) it is not aware of any other information necessary to inform the market about the suspension.

Yours sincerely

Domenic Santini
Company Secretary
AUSDRILL LIMITED