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## AUSDRILL UPDATE ON OPERATING PERFORMANCE

Ausdrill Limited (**ASX: ASL**) ("**Ausdrill**" or "**the Company**") refers to today's announcement by Resolute Mining Limited ("**Resolute**") "*Operational Update – Syama Gold Mine*" in which Resolute states that it has decided to defer mining of the Stage 2 cutback at the Syama sulphide open pit.

Ausdrill advises that its forecast revenue had included work for the Stage 2 cutback. As a result of the deferral of the cutback by Resolute, Ausdrill's revenues attributable to this contract will reduce by approximately USD3.5 million per month over the next 8 months.

Ausdrill has a number of other additional opportunities for work in Africa and Australia on which it remains competitively positioned.

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### **About Ausdrill**

*Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,500 staff worldwide.*

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