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AUSDRILL WINS PERSEUS CONTRACT IN AFRICA

Diversified mining services company Ausdrill Limited (ASX: ASL) is pleased to announce the award of a new contract to its wholly owned subsidiary, African Mining Services (AMS).

AMS has entered into a contract with Perseus Mining (Ghana) Limited (**Perseus**) to provide open pit mining services at its Edikan Gold Mine - Eastern Pits operations, located in Ghana, West Africa. AMS has been providing mining services to Perseus since 2011.

The contract is for three years with an option to extend for a further two years, and with mining scheduled to commence in the second quarter of 2015. The contract will generate approximately USD\$223 million in revenue over 5 years.

Ausdrill's Managing Director, Ron Sayers, said: "We are delighted to extend the relationship we have developed with Perseus in Africa. The award of this contract clearly demonstrates the capability of AMS to deliver quality service on schedule."

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,000 staff worldwide.

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