Form 604 Corporations Act 2001 Section 671B

Notice of Change of Interests of Substantial Holder

To: <u>Ausdrill Ltd</u> ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR") ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on The previous notice was given to the company on The previous notice was dated 7 December 2015 9 May 2014 9 May 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	22,411,694	7.18%	26,157,486	8.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
5/20/2014	FMR	SELL	0.94	(6,641)	(6,641)
5/21/2014	FMR	BUY	0.95	589,386	589,386
5/21/2014	FMR	BUY	0.95	13,962	13,962
5/26/2014	FMR	SELL	0.95	(11,219)	(11,219)
5/29/2014	FMR	SELL	0.96	(6,480)	(6,480)
6/4/2014	FMR	SELL	0.87	(8,315)	(8,315)
6/5/2014	FMR	BUY	0.87	181,598	181,598

6/6/2014	FMR	BUY	0.88	218,402	218,402
6/10/2014	FMR	SELL	0.89	(13,507)	(13,507)
6/16/2014	FMR	BUY	0.84	19,541	19,541
6/16/2014	FMR	BUY	0.86	668	668
6/16/2014	FMR	BUY	0.84	459	459
6/16/2014	FMR	BUY	0.86	16	16
12/11/2014	FMR	SELL	0.42	(15,807)	(15,807)
3/20/2015	FMR	SELL	0.33	(43,072)	(43,072)
3/20/2015	FMR	SELL	0.33	(34,246)	(34,246)
3/20/2015	FMR	SELL	0.33	(58,683)	(58,683)
3/20/2015	FMR	SELL	0.33	(95,694)	(95,694)
3/20/2015	FMR	SELL	0.33	(226,958)	(226,958)
3/23/2015	FMR	SELL	0.31	(37,066)	(37,066)
3/23/2015	FMR	SELL	0.31	(29,471)	(29,471)
3/23/2015	FMR	SELL	0.31	(50,500)	(50,500)
3/23/2015	FMR	SELL	0.31	(82,351)	(82,351)
3/23/2015	FMR	SELL	0.31	(195,312)	(195,312)
3/24/2015	FMR	SELL	0.31	(39,682)	(39,682)
3/24/2015	FMR	SELL	0.31	(2,230)	(2,230)
3/24/2015	FMR	SELL	0.31	(31,551)	(31,551)
3/24/2015	FMR	SELL	0.31	(1,773)	(1,773)
3/24/2015	FMR	SELL	0.31	(54,064)	(54,064)
3/24/2015	FMR	SELL	0.31	(3,039)	(3,039)
3/24/2015	FMR	SELL	0.31	(88,163)	(88,163)
3/24/2015	FMR	SELL	0.31	(4,955)	(4,955)
3/24/2015	FMR	SELL	0.31	(209,097)	(209,097)
3/24/2015	FMR	SELL	0.31	(11,754)	(11,754)
3/25/2015	FMR	SELL	0.30	(64,698)	(64,698)
3/25/2015	FMR	SELL	0.30	(51,442)	(51,442)
3/25/2015	FMR	SELL	0.30	(88,147)	(88,147)
3/25/2015	FMR	SELL	0.30	(143,741)	(143,741)
3/25/2015	FMR	SELL	0.30	(340,913)	(340,913)

3/26/2015	FMR	SELL	0.29	(46,955)	(46,955)
3/26/2015	FMR	SELL	0.29	(37,334)	(37,334)
3/26/2015	FMR	SELL	0.29	(63,973)	(63,973)
3/26/2015	FMR	SELL	0.29	(104,320)	(104,320)
3/26/2015	FMR	SELL	0.29	(247,418)	(247,418)
3/27/2015	FMR	SELL	0.30	(8,514)	(8,514)
3/27/2015	FMR	SELL	0.30	(6,770)	(6,770)
3/27/2015	FMR	SELL	0.30	(11,601)	(11,601)
3/27/2015	FMR	SELL	0.30	(18,917)	(18,917)
3/27/2015	FMR	SELL	0.30	(44,866)	(44,866)
3/30/2015	FMR	SELL	0.28	(30,096)	(30,096)
3/30/2015	FMR	SELL	0.28	(23,930)	(23,930)
3/30/2015	FMR	SELL	0.28	(41,004)	(41,004)
3/30/2015	FMR	SELL	0.28	(66,866)	(66,866)
3/30/2015	FMR	SELL	0.28	(158,585)	(158,585)
3/31/2015	FMR	SELL	0.28	(13,263)	(13,263)
3/31/2015	FMR	SELL	0.28	(10,545)	(10,545)
3/31/2015	FMR	SELL	0.28	(18,070)	(18,070)
3/31/2015	FMR	SELL	0.28	(29,466)	(29,466)
3/31/2015	FMR	SELL	0.28	(69,887)	(69,887)
4/1/2015	FMR	SELL	0.28	(16,021)	(16,021)
4/1/2015	FMR	SELL	0.28	(12,738)	(12,738)
4/1/2015	FMR	SELL	0.28	(21,828)	(21,828)
4/1/2015	FMR	SELL	0.28	(35,594)	(35,594)
4/1/2015	FMR	SELL	0.28	(84,417)	(84,417)
5/6/2015	FMR	BUY	0.43	147,400	147,400
5/8/2015	FMR	BUY	0.43	82,400	82,400
5/12/2015	FMR	BUY	0.45	40,688	40,688
5/12/2015	FMR	BUY	0.45	26,616	26,616
5/13/2015	FMR	BUY	0.46	96,896	96,896
5/18/2015	FMR	BUY	0.45	25,100	25,100

			Net Buys	3,745,792	3,745,792
			Total Sells	(3,273,549)	(3,273,549)
			Total Buys	7,019,341	7,019,341
12/7/2015	FMR	BUY	0.27	768,375	768,375
12/4/2015	FMR	BUY	0.27	1,941,596	1,941,596
12/4/2015	FMR	BUY	0.27	58,404	58,404
7/27/2015	FMR	BUY	0.32	110,000	110,000
7/9/2015	FMR	BUY	0.37	400,000	400,000
7/8/2015	FMR	BUY	0.38	248,565	248,565
6/29/2015	FMR	BUY	0.37	68,369	68,369
6/26/2015	FMR	BUY	0.40	289,613	289,613
6/25/2015	FMR	BUY	0.41	91,870	91,870
6/24/2015	FMR	BUY	0.42	78,029	78,029
6/23/2015	FMR	BUY	0.43	6,191	6,191
6/22/2015	FMR	BUY	0.44	150,174	150,174
6/18/2015	FMR	BUY	0.47	153,793	153,793
6/17/2015	FMR	BUY	0.46	29,907	29,907
6/16/2015	FMR	BUY	0.46	173,900	173,900
6/11/2015	FMR	BUY	0.42	14,565	14,565
6/11/2015	FMR	BUY	0.42	57,800	57,800
6/10/2015	FMR	BUY	0.42	53,800 4,358	<u>53,800</u> 4,358
6/9/2015	FMR	BUY	0.42	225,607	225,607
6/3/2015	FMR	BUY	0.41	66,125	66,125
6/1/2015	FMR	BUY	0.41	180,368	180,368
5/29/2015	FMR	BUY	0.41	125,800	125,800
5/27/2015	FMR	BUY	0.40	106,800	106,800
5/25/2015	FMR	BUY	0.43	147,100	147,100
5/21/2015	FMR	BUY	0.44	25,100	25,100

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here _

Dated: 9 December 2015 Kelvin Lo Head of Regulatory Reporting, Asia Pacific Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevent Interest	Shares
FMR CO., INC	245 Summer Street, Boston, MA 02210	BROWN BROTHERS HARRIMAN AND CO		10,894,136
		JPMORGAN CHASE BANK	Investment Discretion/ Voting Power	22,000
		STATE STREET BANK AND TR CO		15,241,350
Grand Total				26,157,486