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AUSDRILL TO EXIT DT HILOAD BUSINESS

Ausdrill Limited **(ASX: ASL**) advises that it will exit its DT HiLoad truck tray manufacturing business with effect from 31 March 2016.

Ausdrill Managing Director Ron Sayers said the decision aligns with the Company's strategy to divest non-core and underperforming assets.

"DT HiLoad is a volume-driven business which relies heavily on mining equipment utilisation and sales. It has been a very strong performing business when activity levels have been high," Mr Sayers said.

"However, as the mining sector slows, there are potential strategic benefits and cost efficiencies in effecting a rationalisation of assets between industry participants. Consequently, we have made the decision to exit this non-core business.

"DT HiLoad was acquired as part of the Brandrill acquisition and is not material to the Ausdrill Group as a whole", Mr Sayers added.

Ausdrill is currently in negotiations with a number of parties who have expressed an interest in purchasing the assets of the DT HiLoad business.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,000 staff worldwide.

For further information, please contact:

Ron Sayers Managing Director Ausdrill Limited Tel: +618-9311 5666 Theresa Mlikota Chief Financial Officer Ausdrill Limited Tel: +618-9311 5666 David Ikin Professional Public Relations Tel: +618-9388 0944



AUSDRILL LIMITED ABN 95 009 211 474 6-12 Uppsala Place Canning Vale WA 6155 T: +618 9311 5666 F: +618 9311 5667 info@ausdrill.com.au ausdrill.com.au