



2 May 2016

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

By e-lodgement: <https://www.asxonline.com>

Dear Sir

**Form 605 Notice of Ceasing to be a Substantial Holder for West African Resources Limited (WAF)**

Attached is a completed and signed Form 605 Notice of Ceasing to be a Substantial Holder for West African Resources Limited (ASX:WAF)

A copy of the Form 605 has been sent to the Company Secretary of West African Resources Limited.

Yours sincerely

Domenic Santini  
*Company Secretary*  
**AUSDRILL LIMITED**

**Form 605****Corporations Act 2001  
Section 671B****Notice of ceasing to be a substantial holder**To Company Name/Scheme West African Resources Limited (ASX:WAF)ACN/ARSN 121 539 375**1. Details of substantial holder (1)**Name Ausdrill Limited (ASX:ASL) (**Ausdrill**) and subsidiaries of Ausdrill as set out in Annexure A (referred to together as the **Ausdrill Group**)ACN/ARSN (if applicable) 009 211 474The holder ceased to be a substantial holder on 29 / 04 / 2016The previous notice was given to the company on 23 / 12 / 2015The previous notice was dated 23 / 12 / 2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
29/04/2016	The Ausdrill Group	Sale of Shares	\$2,538,461.64	15,384,616 fully paid ordinary shares	15,384,616

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
The Ausdrill Group	Refer Annexure A

**Signature**print name DOMENIC SANTINICapacity COMPANY SECRETARY

sign here

date 2 / 5 / 2016

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is Annexure A of 1 page referred to in Form 605 (Notice of ceasing to be a substantial holder) given by Ausdrill Limited and its subsidiaries.



2 May 2016

\_\_\_\_\_  
Domenic Mark Santini  
Company Secretary

\_\_\_\_\_  
Date

ENTITY NAME	AUSTRALIAN BUSINESS NUMBER (WHERE APPLICABLE)
African Mining Services (Ghana) Pty Ltd	32 076 301 472
African Mining Services Burkina Faso SARL	
African Mining Services Mali SARL	
AMCG Limited	
Ausdrill Finance Pty Ltd	90 159 906 395
Ausdrill Ghana Pty Ltd	67 053 575 518
Ausdrill International & Management Services Pty Ltd	68 074 414 387
Ausdrill International Pty Ltd	49 069 769 811
Ausdrill Northwest Pty Ltd	58 103 661 374
Ausdrill Properties Pty Ltd	92 104 659 074
Ausdrill Tanzania Limited	
Ausdrill Underground Mining Services Australia Pty Ltd	85 002 822 522
Ausdrill Utilities Pty Ltd	99 103 016 771
BTP Equipment Pty Ltd	55 128 386 201
BTP Parts Pty Ltd	28 096 533 283
Connector Drilling Pty Ltd	14 148 853 561
Diamond Communications Pty Ltd	56 090 105 141
Drill Rigs Australia Pty Ltd	99 128 786 603
Drilling Tools Australia Pty Ltd	79 105 205 749
ACN 103 534 087	32 103 534 087
Energy Drilling Australia Pty Ltd	74 137 680 221
Golden Plains Pty Ltd	79 006 307 179
Logistics Direct Australia Pty Ltd	23 078 441 031
Logistics Direct Limited	
MinAnalytical Holdings Pty Ltd	21 147 048 075
MinAnalytical Laboratory Services Australia Pty Ltd	54 146 875 774
Mining Technology & Supplies Ltd	
Supply Direct Pty Ltd	29 059 611 862
Supply Direct South Africa Pty Ltd	70 087 063 303
Synergex Holdings Pty Ltd	11 103 420 971
West African Mining Services Ltd	