

28 OCTOBER 2016

Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir,

CLARIFICATION TO CHAIRMAN'S ADDRESS – 2016 AGM

We refer to the following statement from the Chairman's Address:

"In the last three years we have repaid a net \$220 million in debt, bringing our gearing down to 26.3% at 30 June with further reduction by year end."

This statement was clarified at the meeting and should have read:

"In the last three years we have repaid a net \$220 million in debt, bringing our gearing down to 26.3% at 30 June with further reduction **since** year end."

Yours faithfully



DOMENIC SANTINI
Company Secretary

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