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AUSDRILL AWARDED CONTRACT EXTENSIONS

Diversified mining services company Ausdrill Limited (ASX: ASL) is pleased to announce that it has successfully secured the following contract extensions:

Evolution Mining - Mungari

Ausdrill has been awarded a 3 year extension for the production drilling works at Evolution Mining's Mungari project in Western Australia.

AngloGold Ashanti – Iduapriem

Ausdrill's wholly owned subsidiary, African Mining Services (AMS) has received a provisional letter of award from AngloGold Ashanti for a further two-year contract extension at the Iduapriem gold mine, located in Ghana, where AMS has been providing a full suite of mining services since 2014. Final award is subject to finalisation and agreement on the documentation applicable to the extension. The contract extension is valued at approximately US\$108 million (AUD\$142 million) and will be serviced with existing fleet.

Resolute Mining - Syama

AMS's existing contract has been extended through until May 2018. AMS will continue to provide a full suite of contract mining services including drilling, blasting and load and haul operations at the Syama project.

Ausdrill's Managing Director, Ron Sayers, said: "We are very pleased to be able renew these contracts with our clients. It is testament to the experience and reputation that Ausdrill and AMS have built in Australia and Africa over the years. We look forward to continuing our working relationships with Evolution Mining, Resolute and AngloGold Ashanti into the future."

BRINGING MORE TO MINING

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics. The Ausdrill Group employs over 5,000 staff worldwide.

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