



22 January 2018

The Manager  
Company Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### EXPIRY AND LAPSE OF EMPLOYEE SHARE OPTIONS

Ausdrill Limited advises that the following share options have expired or lapsed in accordance with the terms of the:

- Ausdrill Limited Executive Share Option Plan (ESOP) as announced to ASX on 21 December 2015.

Number		Issue Date of Options	Exercise Price
466,667	ESOP (2015) lapsed	23 Dec 2015	\$0.248

Ausdrill currently has the following options on issue:

Number	+Class
500,005	Executive Options (exercisable at an exercise price of \$1.7025, with an expiry date of 7 October 2018)
8,366,675	Executive Options (exercisable at an exercise price of \$0.248, with an expiry date of 23 December 2020)

Yours faithfully  
**Ausdrill Limited**

Strati Gregoriadis  
Company Secretary  
**AUSDRILL LIMITED**

