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AUSDRILL RECEIVES LETTER OF INTENT FOR NEW CONTRACT AT WODGINA

Diversified mining services company Ausdrill Limited (**ASX: ASL**) is pleased to announce that it has received a letter of intent for a new three-year contract with Process Minerals International Pty Ltd (**PMI**), a subsidiary of Mineral Resources Limited, at its Wodgina lithium mine, located in the Pilbara region of Western Australia.

Final award is subject to finalisation of contract terms and conditions, and the execution of the contract.

The contract is expected to generate revenue of approximately \$180 million over the three-year term. Ausdrill will provide drill and blast services at the Wodgina project, using 29 drill rigs and 150 personnel on site.

Ausdrill's Managing Director, Ron Sayers, said: "We are very pleased to have successfully negotiated this new contract and look forward to working closely with the PMI team in building a successful partnership".

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics. The Ausdrill Group employs over 5,000 staff worldwide.

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