

6 FEBRUARY 2018

RETIREMENT OF MANAGING DIRECTOR

The Board of Ausdrill Limited (**ASX: ASL**) advises that it has today accepted a notice of retirement from its Managing Director, Mr Ron Sayers, who at the age of 65 has decided to retire after successfully leading the Company for 30 years.

Mr Sayers has given 12 months' notice of his intention to retire, and will remain in his role to enable a smooth transition. The Company will complete an international search for a new Managing Director including internal and external candidates.

Mr Sayers founded Ausdrill in 1987, establishing the Company initially as a Kalgoorlie-based drilling company. Today, Ausdrill is a multi-disciplinary mining services company operating in 10 countries.

Ausdrill's Chairman, Mr Ian Cochrane, said *"The Board would like to thank Ron for his years of service and leadership. We look forward to Ron's ongoing support of Ausdrill during his well-deserved retirement. He has left a great legacy that we will continue to build on in the years ahead."*

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics. The Ausdrill Group employs over 5,000 staff worldwide.

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