

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Ausdrill Limited</b>
<b>ABN</b>	<b>95 009 211 474</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Ronald George Sayers</b>
<b>Date of last notice</b>	<b>7 September 2015</b>

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct and Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p>36,301,664 shares were held by Cherry Garden Nominees Pty Ltd ACN 008 900 285. Ronald George Sayers has an indirect power to control the exercise of votes attached to securities held by Cherry Garden Nominees Pty Ltd.</p> <p>450,000 shares were held by Nebraska Pty. Ltd. as trustee for the R G Sayers Family Trust. Ronald George Sayers has an indirect power to control the exercise of votes attached to securities held by Nebraska Pty. Ltd.</p>
<b>Date of change</b>	<b>1 March 2018</b>

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	Direct                545,118 Indirect            36,751,664 <b>Total             37,296,782</b>
<b>Class</b>	Fully-paid ordinary shares ( <b>Shares</b> )
<b>Number acquired</b>	Nil
<b>Number disposed</b>	A. 545,118 Shares held by Ronald George Sayers.  B. 36,301,664 Shares held by Cherry Garden Nominees Pty Ltd ACN 008 900 285.  C. 450,000 Shares held by Nebraska Pty. Ltd. as trustee for the R G Sayers Family Trust.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$101,447,247
<b>No. of securities held after change</b>	Direct                0 Indirect            0 <b>Total             0</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Block trade to institutional investors

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+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.