

29 May 2018

The Manager Market Announcements Office ASX Limited Level 4 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

EXPIRY AND LAPSE OF EMPLOYEE SHARE OPTIONS - AMENDED

With regard to Ausdrill Limited's earlier notification today in relation to the expiry and lapse of employee share options, please be advised that the number of options currently on issue should have included 800,000 options issued on 23 April 2018.

Ausdrill confirms that it currently has the following options on issue:

Number	+Class
800,000	Executive Options (exercisable at exercise prices of between \$1.262 and \$1.622, with expiry dates ranging from 21 November 2021 to 12 June 2022)
200,002	Executive Options (exercisable at an exercise price of \$1.7025, with an expiry date of 7 October 2018)
6,833,347	Executive Options (exercisable at an exercise price of \$0.248, with an expiry date of 23 December 2020)

Yours faithfully Ausdrill Limited

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