

18 JUNE 2018

AUSDRILL APPOINTS NEW MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board of Ausdrill Limited (**ASX: ASL**) is pleased to announce that, after an extensive international search, it has appointed highly experienced mining services executive Mark Norwell as the company's new Managing Director and Chief Executive Officer.

Mr Norwell was, until recently, the Executive General Manager – Strategy & Growth at Thiess Pty Ltd, and a member of Thiess' executive leadership team. Over a 20-year career in the mining services sector, he has held senior roles with Leighton Contractors, HWE Mining and Macmahon Holdings.

He will commence in the role at Ausdrill on 17 September 2018.

Mr Norwell's qualifications include a Bachelor of Civil Engineering (Hons) from the University of Western Australia and an MBA from the University of New South Wales.

Ausdrill's Chairman, Ian Cochrane, said: "We are delighted to have attracted a candidate of Mark Norwell's calibre, and are confident he is the right person to lead Ausdrill into its next phase of growth.

"Ausdrill has delivered significant earnings growth over the past two years and expects to report another strong result for FY18. We expect this to continue into FY19.

"Mark has a strong understanding of the increasingly global nature of the mining services industry, having led operations, strategy and growth across several international jurisdictions over the course of his career.

"Mark's strong experience and unique perspectives in developing businesses in new markets, coupled with an extremely high-quality, dedicated executive team, creates the opportunity for Ausdrill to embark on a new era."

**BRINGING MORE
TO MINING**

Interim CEO

The Board further advises that, Mr Ron Sayers, the Company's outgoing Managing Director and Chief Executive Officer, will formally retire from the Company after 30 years of outstanding service, effective 3 July 2018.

Theresa Mlikota, currently the company's Chief Financial Officer, has been named as interim CEO, and will lead the company reporting to Mr Cochrane in an interim capacity as Executive Chairman until Mr Norwell commences in the role.

Mr Cochrane said: "Ron successfully led the Company for 30 years, after founding Ausdrill in 1987. His achievement in creating and building the Company to where it is today has been outstanding and we are grateful for his contribution and leadership.

"We wish him all the best for his retirement."

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics. The Ausdrill Group employs over 5,000 staff worldwide.

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