

16 JULY 2018

BOARD RENEWAL

Ausdrill Limited (ASX:ASL) ("**Ausdrill**") is pleased to announce the implementation of its Board renewal strategy with the appointment of two new non-executive directors, Mr Robert Cole and Ms Alexandra Atkins, to the Board with effect from 14 July 2018.

The Board's renewal strategy is aimed at providing shareholders with a balanced representation, harnessing diversity and skillsets with a long-term future focus. The Board has achieved this by engaging highly regarded people with a fresh and energetic perspective, whose values and vision strongly align with those of the Company.

Ausdrill's Chairman, Mr Ian Cochrane said "We are delighted to welcome Rob and Alex to the Board. Their combined wealth of knowledge and experience strengthens the Board and provides a diverse and comprehensive skill set to support Ausdrill in its strategy to grow and diversify the business and to be more technology- and innovation-focussed."

Robert Cole

Rob has over 30 years' experience in the energy and resources industries. He is a former Executive Director and Board member of Woodside Petroleum Ltd, a top 10 ASX listed company and Australia's largest independent oil and gas producer. Rob is also a former Managing Director of Beach Energy Limited, an ASX listed company and major domestic oil and gas producer.

Prior to joining the oil and gas industry, Rob was a partner in the law firm now known as King & Wood Mallesons.

During his diverse career, Rob has had executive responsibility for strategy, human resources, corporate/public affairs, internal audit, risk management, marketing, legal, commercial, supply chain, health and safety, environment, security, emergency management and company secretariat.

Rob is currently Chairman of: Synergy, Western Australia's largest electricity generator and retailer of electricity; Southern Ports Authority, which owns/operates the major ports in the South West of the State; and GLX Holdings Ltd, a developer and operator of a global online LNG trading platform. He is also a non-executive director of Iluka Resources Ltd, a major producer of mineral sands.

Rob holds Bachelor of Science and Bachelor of Laws degrees from the Australian National University in Canberra and is also a graduate of the Harvard Business School Advanced Management Program.

**BRINGING MORE
TO MINING**

Alexandra (Alex) Atkins

Alex is a mining engineer, geologist and geotechnical engineer with 28 years' experience in the mining industry, and is a director of The Australasian Institute of Mining & Metallurgy (The AusIMM). She has an MBA (Finance) from the Australian Institute of Business, is a Chartered Professional Fellow of The AusIMM, and a graduate of the AICD and she holds Bachelor of Engineering Degrees from the University of Queensland and WA School of Mines.

In her early career, Alex worked in various roles in the mining industry, including as a Mining Engineer for Mt Isa Mines Ltd, Underground Miner for Plutonic Resources, Underground Miner, Mine Engineer/ Deputy Mine Manager and Geotechnical Engineer for Placer Dome, Construction Project Engineer for Cairns Regional Council and Senior Mining Engineer for AMC Consultants. She has also worked as a District Inspector of Mines for the WA Department of Mines & Petroleum, a Principal Mining Consultant for Optiro, and was the Chief Operating Officer of PETRA Data Science Pty Ltd an artificial intelligence and machine learning software company servicing the mining industry.

Alex is passionate about technological innovation and inclusive diversity and was a finalist in the Australian Mining Prospect Awards - Mining's Female of the Year and the WA CME "Women In Resources Awards" in 2011 for her pioneering career and, at the time, was WA's first female District Inspector of Mines.

During her career, Alex has developed strong skills in governance, risk and innovation in the mining sector. The addition of these skills to the Board will assist the Company in developing innovative technologies to deliver superior mining services to the mining industry.

Resignation of Director

Ausdrill also advises that Mr Donald Argent has tendered his resignation as a director of the Company with effect from 13 July 2018.

Mr Cochrane said "The Board appreciates Don's contribution to the Company during the time he has served as a director and wishes him all the best with his other appointments and future endeavours."

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics. The Ausdrill Group employs over 5,000 staff worldwide.

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