



AUSDRILL

Investment Case

Presented by Andrew Broad
Diggers & Dealers – 6th August 2018

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- 1. More than just a drilling company**

 - 2. Diversified portfolio**

 - 3. A significant business**

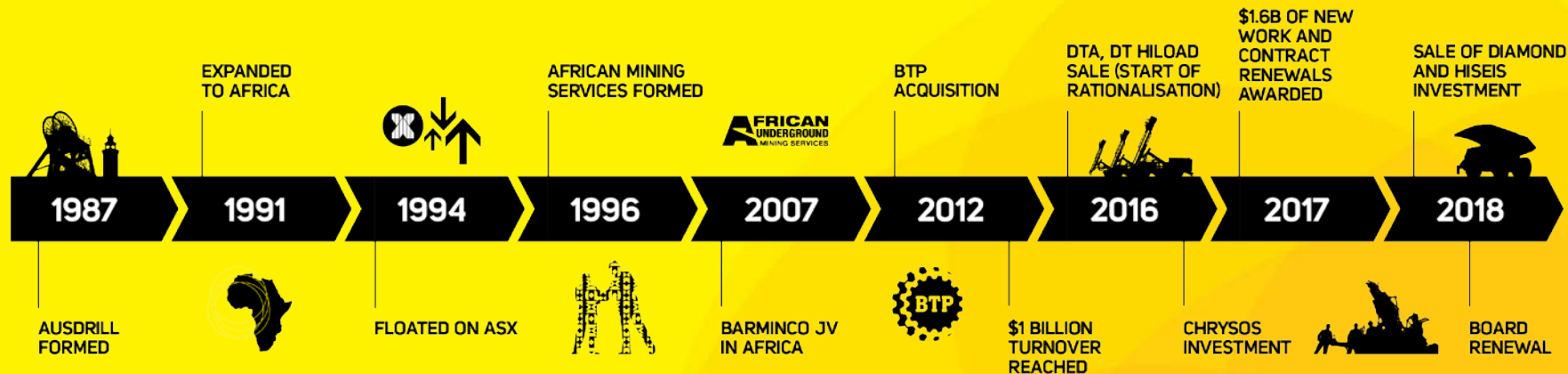
 - 4. Strong growth focus**

The image shows a large pile of crushed rock or gravel being discharged from a conveyor system. A bright light source, possibly the sun, is creating a strong glare and lens flare effect across the top of the image. The scene is industrial and suggests a mining or construction environment.

**More than just a
drilling company**

We've come a long way

- * Founded by Ron Sayers - Kalgoorlie 1987
- * Business growth and diversification over 30 years
- * Major player in both Australian and African mining markets
- * Today - \$1 Billion turnover¹, ASX200 Company



¹ Proportionately consolidated revenue includes Ausdrill's 50% share of AUMS

Service all areas of mining and exploration

Load and Haul



Production Drilling, Blasting and Grade Control Drilling



Exploration Drilling & Mineral Analysis



Equipment Rental, Parts and Services



Underground Mining



Technology is part of our business

An investment
in Ausdrill is
an investment
in technology

Application of OEM Technology



Drone Application



Rock Commander – Smart Rig



Augmented Reality



Data Driven Productivity



i-Series DRA Exploration Drill



Photon Assay

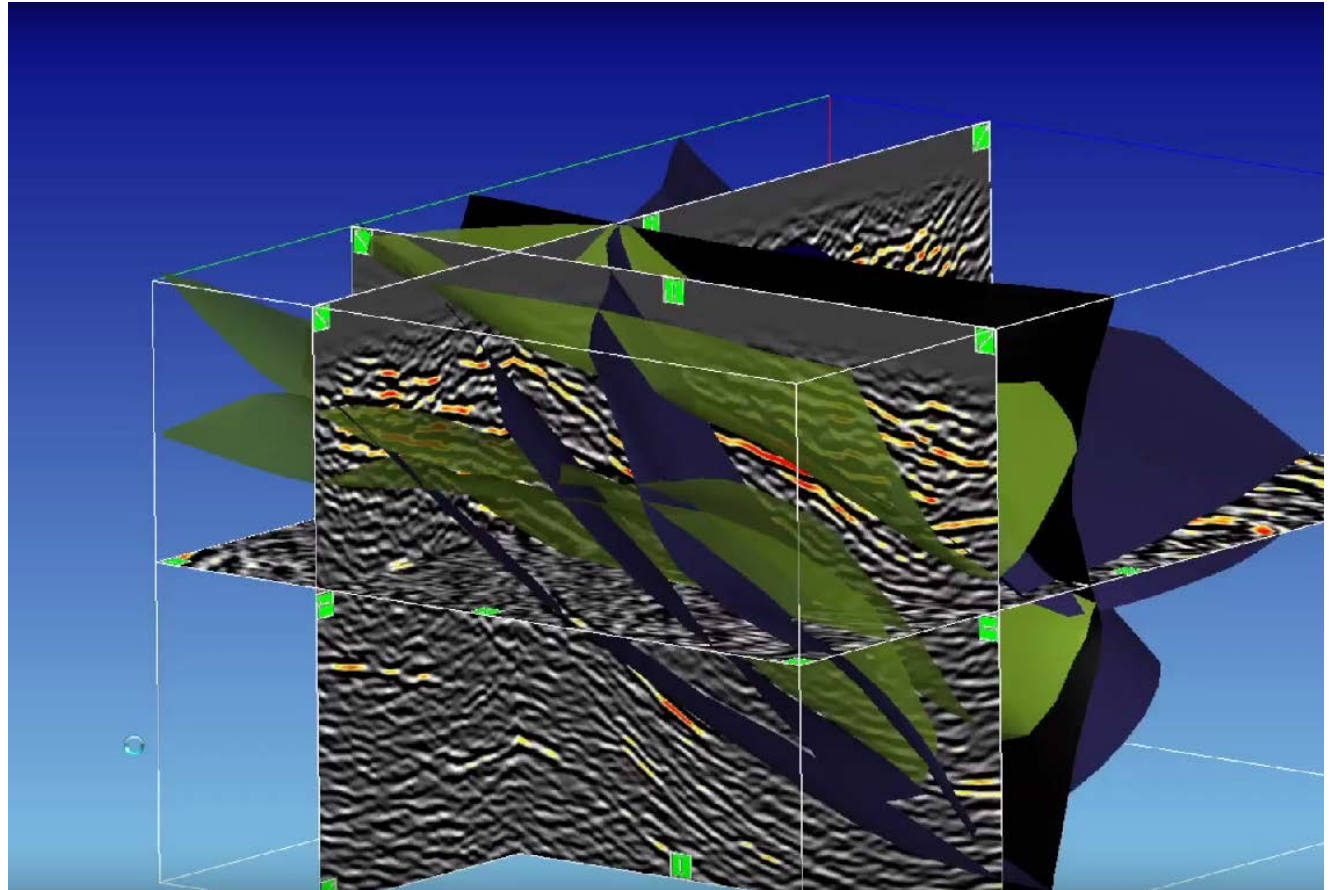
The game changer

Ausdrill 10% investment, agreement to operate the first three machines



A seismic shift in hard rock exploration

**Ausdrill 19.9%
investment**



Diversified portfolio



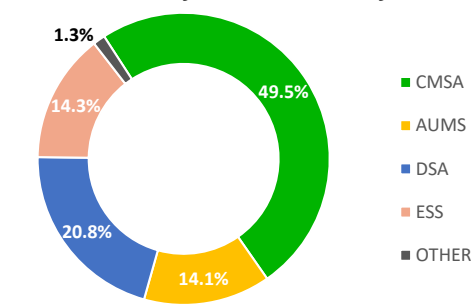
Diversified Portfolio

- * Involved in most major commodities
- * Global blue-chip clients
- * Largely production focused
- * Long-term contracts
- * Generating revenue along the entire mining life-cycle

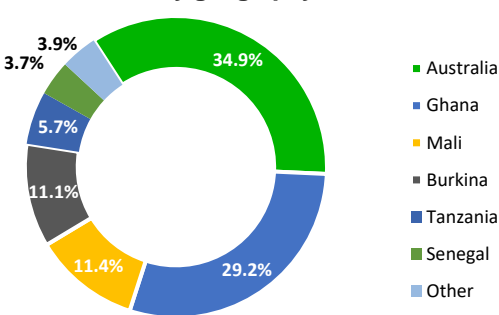
Ausdrill operates a diverse portfolio of projects with a wide range of clients, operating across 10 countries.

Proportionately consolidated¹ revenue diversification

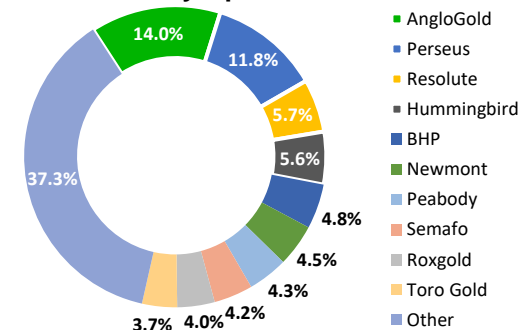
Sales revenue by business activity¹



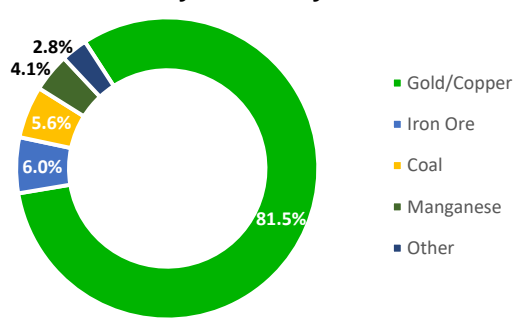
Revenue by geography¹



Sales revenue by top customers¹



Sales revenue by commodity¹



¹ Proportionately consolidated revenue includes Ausdrill's 50% share of AUMS



**A significant
business**

A significant business

- * ASX 200 listed company
- * Strong financial metrics
- * Consistent revenue and profits
- * Workforce of 5,000
- * Safety a core value of the business
- * Over \$600m of plant and equipment
- * Fully asset backed share price



**Strong growth
focus**

Strong growth focus

- * Stable leadership team with a track record of delivery
- * New growth-focused CEO with significant Americas experience
- * Strong balance sheet provides flexibility for growth
- * Drill for equity as a lever for growth
- * Targeting growth in our Australian earnings to balance portfolio
- * African tender pipeline very strong

Summary





*** A truly diversified international mining services business with a strong future focus**

*** Multiple income streams from multiple blue chip clients across multiple mining regions**

*** A significant business with an enviable, 30+ year, performance record**

*** Transitioning to a new CEO, gearing for growth**

**Ausdrill is not slowing down.
Thinking bigger.
A business on the move.**



Appendices



Where we operate

Africa

Mali

- **Resolute Mining – Tabakoroni**
Gold – Open pit mining services
- **Hummingbird – Yanfolila**
Gold – Open pit mining services
- **B2Gold – Fekola**
Gold – Exploration drilling

Senegal

- **Toro Gold - Mako**
Gold – Open pit mining services

Cote d'Ivoire

- **Tietto Minerals - Abujar**
Gold – Exploration drilling

Ghana

- **Perseus Mining – Edikan**
Gold – Open pit mining services
- **Cardinal Resources – Bolgatanga**
Gold – Exploration drilling
- **AngloGold Ashanti - Iduapriem**
Gold – Open pit mining services
- **Ghana Manganese Company – Nsuta**
Manganese – Equipment hire
- **Newmont Ghana Gold – Subika**
Gold – Underground mining services

LEGEND

- African Mining Services
- African Underground Mining Services (AUMS 50% JV)
- Equipment Services & Supplies

Burkina Faso

- **SEMAFO – Boungou**
Gold – Open pit mining services
- **B2Gold – Kiaka**
Gold – Exploration drilling
- **West African Resources – Tanlouka**
Gold – Exploration drilling
- **Golden Rim Resources – Piela**
Gold – Exploration drilling
- **Nordgold – Bissa and Taparko**
Gold – Equipment hire
- **Roxgold – Yaramoko**
Gold – Underground mining services

Tanzania

- **AngloGold Ashanti – Geita Star & Comet**
Gold – Underground mining services
- **AngloGold Ashanti – Geita Nyankanga**
Gold – Underground mining services

Zambia

- **Barrick – Lumwana**
BTP parts supply and maintenance

South Africa

- **Supply Direct**
Johannesburg, South Africa

Where we operate

Australia

Western Australia – Pilbara region

BHPBIO - Various

Exploration drilling services
Equipment hire
Production drilling services

Process Minerals International (PMI) – Wodgina

Drill and blast and grade control services

Consolidated Minerals – Woodie Woodie

Exploration drilling services

Western Australia – Midwest region

Exploration drilling services

Western Australia – Goldfields region

KCGM – Super Pit

Production drilling and grade control. *Associated since 1989*

Gold Fields – St Ives and Granny Smith

Exploration drilling and grade control. *Associated since 1996*

Macmahon – Tropicana

Production drilling services

Evolution – Mungari

Drill and blast services

Mincor – Various

Exploration drilling services

Western Australia – Peel region

Piacentini & Son – Huntly & Willowdale

Drill and blast services

Northern Territory

OM Manganese – Bootu Creek

Drill and blast services

Queensland

Ensham Resources – Ensham Coal

Production drilling services
Associated since 2004

Link Mining Services – Blair Athol Coal

Drill and blast services

Queensland/ New South Wales

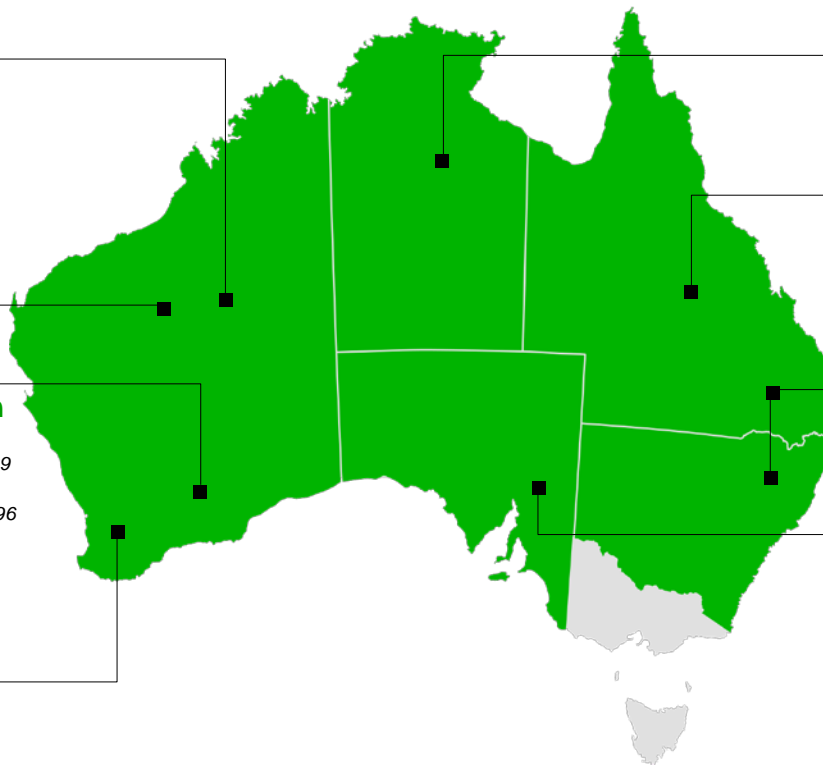
Peabody Australia - Various

Equipment hire

South Australia

SIMEC – Various

Exploration drilling services



Our Leadership

Directors

Name	Title
Ian Cochrane ¹	Executive Chairman
Mark Norwell ²	Managing Director and CEO
Terrence Strapp	Non-executive Director
Mark Hine	Non-executive Director
Rob Cole ³	Non-executive Director
Alex Atkins ³	Non-executive Director
Strati Gregoriadis	General Counsel/Company Secretary

Senior Leadership

Name	Title
Theresa Mlikota ¹	Acting Chief Executive Officer and CFO
Andrew Broad	COO Australian Operations
John Kavanagh	COO African Operations
Roy Coates	EGM Australian Mining Services
Donald James	EGM Equipment Services & Supplies
Michelle Narustrang	General Manager Human Resources

¹ Interim period from 3 Jul to 16 Sep 2018

² Commencing 17 Sep 2018

³ Appointed 14 July 2018

Note: Ausdrill's outgoing Managing Director, Ron Sayers, retired on 3 Jul 2018



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