



23 August 2018

The Manager
Market Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

EXPIRY AND LAPSE OF EMPLOYEE SHARE OPTIONS

Ausdrill Limited advises that the following share options have expired or lapsed in accordance with the terms of the:

- Ausdrill Limited Executive Share Option Plan (ESOP) as announced to ASX on 21 December 2015.

Number		Issue Date of Options	Exercise Price
200,001	ESOP (2015) lapsed	23 Dec 2015	\$0.248

Ausdrill currently has the following options on issue:

Number	+Class
800,000	Executive Options (exercisable at exercise prices of between \$1.262 and \$1.622, with expiry dates ranging from 21 November 2021 to 12 June 2022)
166,668	Executive Options (exercisable at an exercise price of \$1.7025, with an expiry date of 7 October 2018)
6,600,013	Executive Options (exercisable at an exercise price of \$0.248, with an expiry date of 23 December 2020)

Yours faithfully
Ausdrill Limited

Strati Gregoriadis
Company Secretary
AUSDRILL LIMITED

