

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme AUSDRILL LTD (ASL)ACN/ARSN 009 211 474**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a substantial holder on

12/09/2018

The previous notice was given to the company on

4/09/2018

The previous notice was dated

31/08/2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

**Signature**

print name

Brendan O'Connor

capacity

Director

sign here



date

14/09/2018

## Annexure 1

### Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
4/09/2018	Regal Funds Management	Buy	428100.00	250000	Ordinary	250000
4/09/2018	Regal Funds Management	Buy	13357.74	7812	Ordinary	7812
7/09/2018	Regal Funds Management	Buy	118314.68	71745	Ordinary	71745
10/09/2018	Regal Funds Management	Buy	375138.12	255196	Ordinary	255196
10/09/2018	Regal Funds Management	Buy	340011.00	231300	Ordinary	231300
12/09/2018	Regal Funds Management	Holding diluted due to issue of 52,451,100 shares pursuant to the retail component of entitlement offer. See Appendix 3B uploaded on the 12th of September 2018				