



31 October 2018

Market Announcements Office
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

SECTION 708A CLEANSING NOTICE FOR ISSUE OF CONSIDERATION SHARES

Ausdrill Limited (**ASX:ASL**) ("**Ausdrill**") confirms that it has issued 150,666,463 fully paid ordinary shares in Ausdrill ("**Consideration Shares**") as consideration for the acquisition by Ausdrill of 100% of the sale interests in Barmingo Holdings Pty Limited pursuant to a share sale agreement the terms of which were summarised in the Notice of Annual General Meeting released by Ausdrill to ASX on 3 September 2018.

Further details in relation to the Consideration Shares are set out in the Appendix 3B released to ASX today.

Ausdrill hereby notifies ASX that:

- (a) Ausdrill issued the Consideration Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) ("**Corporations Act**");
- (b) this notice is given by Ausdrill under paragraph 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, Ausdrill has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Ausdrill; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7) and (8) of the Corporations Act.

Yours faithfully

Ausdrill Limited

Strati Gregoriadis
Company Secretary

