

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme AUSDRILL LIMITED

ACN/ARSN 009 211 474

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **31 October 2018**

The previous notice was given to the company on **30 October 2018**

The previous notice was dated **26 October 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:

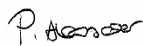


Date: 2 November 2018

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 2 November 2018

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

ASL - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
29-Oct-18	UBS Securities Australia Ltd	Sell	293,567	(175,831)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	237,709	141,899	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	15,272	(9,089)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	98	(59)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	10,084	(6,073)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	260,372	(156,822)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	52,750	31,661	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	162,288	96,981	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	139,891	(84,074)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	4,889	(2,948)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	34,115	(20,641)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	6,494	3,887	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	316	186	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	59,620	(35,810)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	43,785	26,242	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	44,310	(26,242)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	3,395	(2,000)	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	778	468	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	22,393	13,372	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	6,999	4,225	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	15,291	9,153	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	27,941	16,676	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	241,943	143,962	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	47,501	28,423	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	1,019	600	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Buy	39,662	23,834	Ordinary
29-Oct-18	UBS Securities Australia Ltd	Sell	23,298	(13,872)	Ordinary
29-Oct-18	UBS AG, Australia Branch	Stock returned	N/A	(50,000)	Ordinary
29-Oct-18	UBS Asset Management	Buy	23,965	14,424	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	32	(19)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	120	(72)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	32	19	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	17	(10)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	43	(26)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	254	(153)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	1,735	(1,045)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	164,940	100,000	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	13,931	(8,391)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	144	87	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	34,941	(21,130)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	91,842	55,410	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	213,975	(129,415)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	263,693	159,582	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	301	181	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	6,559	(3,959)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	45,916	(27,707)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	6,381	3,861	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	364,181	(220,957)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	524,414	317,846	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	13,390	(8,100)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	11,451	(6,921)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	69,247	42,011	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	3,144	1,906	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	19,851	12,015	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	28,357	17,185	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	53,444	32,316	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Sell	10,281	(6,216)	Ordinary
30-Oct-18	UBS Securities Australia Ltd	Buy	13,552	8,209	Ordinary
30-Oct-18	UBS AG, Australia Branch	Stock received	N/A	50,000	Ordinary

31-Oct-18	UBS Securities Australia Ltd	Buy	409,515	242,202	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	282	168	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	27	16	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	558	332	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	27	(16)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	558	(332)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	22	(13)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	1,577,701	(959,089)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	19,196	(11,197)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	718	423	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	7,323	4,333	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	1,173	(696)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	90,317	(53,140)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	149,962	(88,068)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	236,265	139,406	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	13,498	(8,024)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	245,706	144,346	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	40,980	23,989	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	178,049	(105,000)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	1,000	589	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	248,487	146,522	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	236,389	(140,016)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	3,270	(1,929)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	6,035	3,571	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	1,175	692	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	6,953	(4,079)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	12,375	7,304	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	23,720	13,894	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	4,379	2,602	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	67,043	(39,197)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	31,133	18,281	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	3,647	2,158	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	14,712	(8,642)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	7,810	4,599	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Buy	9,719	5,716	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	1,145	(671)	Ordinary
31-Oct-18	UBS Securities Australia Ltd	Sell	105,982	(62,324)	Ordinary
31-Oct-18	UBS AG, Australia Branch	Stock returned	N/A	(61,424)	Ordinary