

Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **AUSDRILL LTD**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

31 October 2018

The previous notice was given to the company on

11 September 2017

The previous notice was dated

11 September 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	26,305,752	7.32%	42,262,916	6.19%

*The issuer updated the number of issued ordinary shares from 532,351,080 to 683,017,543 on 31 October 2018, according to the Appendix 3B released on 01 November 2018, causing the percentage level of the interest in the shares to decrease.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
09/21/2017	FMR	SELL	2.09 AUD	(347,669)	(347,669)
09/21/2017	FMR	SELL	2.10 AUD	(152,331)	(152,331)
09/27/2017	FMR	SELL	2.06 AUD	(238,981)	(238,981)
09/28/2017	FMR	SELL	2.01 AUD	(6,359)	(6,359)
09/29/2017	FMR	SELL	2.00 AUD	(107,222)	(107,222)
10/02/2017	FMR	SELL	1.98 AUD	(47,438)	(47,438)
11/07/2017	FMR	BUY	2.51 AUD	3,325	3,325
11/16/2017	FMR	BUY	2.51 AUD	2,664	2,664

12/29/2017	FMR	TRANSITION OUT	2.63 AUD	(10,787)	(10,787)
01/03/2018	FMR	BUY	2.68 AUD	7,323	7,323
02/07/2018	FMR	BUY	2.48 AUD	3,189	3,189
02/22/2018	FMR	BUY	2.63 AUD	3,594	3,594
03/23/2018	FMR	BUY	2.65 AUD	6,260	6,260
04/26/2018	FMR	BUY	2.83 AUD	291,475	291,475
05/03/2018	FMR	BUY	2.75 AUD	12,730	12,730
05/03/2018	FMR	BUY	2.75 AUD	315,407	315,407
05/14/2018	FMR	BUY	2.82 AUD	286,107	286,107
05/31/2018	FMR	BUY	2.52 AUD	279,885	279,885
06/13/2018	FMR	BUY	1.94 AUD	1,300,000	1,300,000
06/14/2018	FMR	BUY	1.92 AUD	80	80
06/15/2018	FMR	BUY	1.95 AUD	292	292
06/18/2018	FMR	BUY	1.84 AUD	401	401
06/19/2018	FMR	BUY	1.85 AUD	382	382
08/17/2018	FMR	SELL	1.92 AUD	(46,948)	(46,948)
08/27/2018	FMR	BUY	1.47 AUD	14,316	14,316
08/27/2018	FMR	BUY	1.47 AUD	542	542
08/27/2018	FMR	BUY	1.47 AUD	46,948	46,948
08/27/2018	FMR	BUY	1.47 AUD	983,801	983,801
08/27/2018	FMR	BUY	1.47 AUD	1,200,000	1,200,000
08/27/2018	FMR	BUY	1.47 AUD	135,314	135,314
08/27/2018	FMR	BUY	1.47 AUD	56,265	56,265
08/27/2018	FMR	BUY	1.47 AUD	6,572,770	6,572,770
08/27/2018	FMR	BUY	1.47 AUD	4,741,784	4,741,784
08/27/2018	FMR	BUY	1.47 AUD	550,645	550,645
10/30/2018	FMR	BUY	1.65 AUD	99,400	99,400
			Total Buys	16,914,899	16,914,899
			Total Sells	(946,948)	(946,948)
			Transition Out	(10,787)	(10,787)
			Total Net Buys	15,957,164	15,957,164

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 02 November 2018

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	STATE STREET BANK AND TR CO	Investment Discretion / Voting Power	1,822,919
FMR CO., INC	245 Summer Street, Boston, MA 02210 United States	BANK OF NEW YORK MELLON		176,109
		BROWN BROTHERS HARRIMAN AND CO		25,275,599
		STATE STREET BANK AND TR CO		14,988,289
Grand Total				42,262,916