

ASX Announcement ASX Code: DME 30 October 2015

# **ACTIVITIES REPORT FOR SEPTEMBER QUARTER, 2015**

## HIGHLIGHTS

- Approval of Environmental Impact Assessment for Sigatoka Ironsands Project
- Sigatoka Ironsands tenement (SPL 1495) renewed for a further 3 years
- Chemical analysis and petrological examination of a washed sample of Sigatoka sand have shown it to be suitable for industrial use
- Relinquishment of Nasivi tenement (SPL 1454) and part of the Kadavu Island Group tenement (SPL 1451) to rationalize tenement holdings

### **CORPORATE:**

- \$512K in new capital raised
- \$1.44m cash position as at 30 September 2015

Dome Gold Mines Limited ("Dome" or "the Company") (ASX: DME) is pleased to report on activities at its heavy mineral ironsand, copper and gold projects in Fiji for the period ended 30 September 2015.

Recently the Company announced that formal approval had been received dated 8 October 2015 from the Fiji Department of Environment of the Environmental Impact Assessment (EIA) report for the Sigatoka Ironsands Project.

Earlier during the quarter the Company announced that Special Prospecting Licence (SPL) 1495 (Sigatoka Ironsands Project) has been renewed by the Mineral Resources Department (MRD) in Fiji for a further three year period from 13 July 2015, subject to Dome completing normal formalities involved in the issue of an SPL. The SPL is held by the Company through its 100% wholly owned subsidiary, Magma Mines Ltd.

A sample of washed sand produced during a pilot plant test program conducted on a bulk sample from Sigatoka in 2013 was submitted for chemical analysis and petrological examination. The analysis concluded the sand is physically suitable for use in concrete and qualifies as industrial sand.

In light of the persistence of the weak iron ore market and the limited size of the ironsand deposits drilled offshore of the Nasivi-Yaqara Deltas, the Company has decided to relinquish SPL 1454. As part of the relinquishment process Sonic drill cores from twelve drill holes on the Nasivi Delta were donated by Dome to the University of the South Pacific Geoscience Department in



Suva. The remaining core has been offered to the Mineral Resources Department core library in Suva.

Also as part of its tenement rationalization program Dome elected to relinquish the Kadavu (or Gasele) block from SPL 1451. The soil sampling geochemical program completed on the Gasele Block did not reveal any areas of elevated metals and the Company decided to focus on the Naqara East and Naqara West prospects on Ono Island. Relinquishment of the Gasele Block has reduced the SPL 1451 tenement from 4,213 ha to 3,028 ha in area.

In addition to rationalization of the SPL 1451 tenement, an area not considered prospective in the central part of SPL 1452 is also being relinquished. The relinquishment will reduce the area of the tenement by 9,357 ha and will split the tenement into two blocks, an eastern block immediately north on the Namosi SPl and a second western block covering the Namoli and Wainivau porphyry copper-gold prospects.

# Exploration Plans - December Quarter 2015

With the resource sector going through a difficult adjustment of lower commodity prices and reduction in investment funding, exploration plans of many companies have been tempered. Dome has plans to resume sonic drilling at Sigatoka to expand the current JORC 2012 resource and make application for a Mining Lease.

Dome is preparing to undertake a regional BLEG (Bulk Leach Extractable Gold) stream sediment geochemical sampling program over the Sovi Basin intrusive complex on the eastern block of SPL 1452. This area has not yet been subject to exploration by Dome and when the geochemical sampling program is completed the Company and Government will have a basis on which to determine if further exploration of this part of the tenement is warranted.

### **CORPORATE**

### **Share Placements and Exercise of Options**

During the quarter, Dome completed a placement to a professional and sophisticated investor of 1,144,791 fully paid ordinary shares raising \$412,125. The Company also issued 499,998 shares in respect of options exercised @ 20c each, raising \$100,000.

Proceeds from the placements and exercised options will be used towards finalising the Application for Mining Lease at Sigatoka and for further exploration and general working capital.

## **Cash position**

As at 30 September 2015, Dome held \$1.44m in cash.

For further information about Dome and its projects, please refer to the Company's website [www.domegoldmines.com.au] or contact the Company at (02) 8203 5620.

**W** McCarthy

Chief Executive Officer



#### **COMPETENT PERSON'S STATEMENT:**

The information in this report that relates to Exploration Results is based on information compiled by John McCarthy, who is Chief Executive Officer of the Company. Mr McCarthy is a geologist who is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McCarthy indirectly holds shares in the Company and consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

#### **ABOUT DOME**

Dome is an Australian mining company, which listed on the ASX on 22 October 2013. The Company is focussed on gold, copper and mineral sands in Fiji, where it holds three highly prospective exploration tenements. The Company's objective is to become a major force in the mining industry of Fiji by the discovery and development of mineral resources within its Fijian tenements.

On 25 August 25 2014 Dome shareholders approved the merger of Dome with Magma Mines Ltd, owner of the Sigatoka project and this is now the Company's flagship project in Fiji. Sigatoka is a mineral sand project containing abundant heavy metals including magnetite. Drilling to establish an interim resource estimate for the project has been completed, and further drilling is expected to enhance the resource base substantially. Commencement of production at Sigatoka by conventional dredging and wet processing is anticipated within two years.

Our other projects are the Ono Island epithermal gold project and the Nadrau porphyry copper-gold project.

Dome's Board and Management team has a high level of experience in Fiji, and Dome has been actively exploring in Fiji since 2008.

### DOME MINES LTD TENEMENT SCHEDULE

Tenement	Name	Holder	Interest %	Area (hectares) at		Expiry Date
				30 June 2015	30 Sept 2015	Expiry Date
SPL 1451	Ono Island	Dome Mines Ltd	100	4,440	3,028	22/08/2016
SPL 1452	Central Viti Levu	Dome Mines Ltd	100	42,570	33,213	26/08/2016
SPL 1454	Nasivi-Yaqara	Dome Mines Ltd	100	12,510	Nil	22/08/2016
SPL 1495	Sigatoka Ironsand	Magma Mines Ltd	100	2,522	2,522	13/07/2018