



ASX and Media Release
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**NSW Premier Barry O'Farrell and Victoria Cross recipient Ben Roberts-Smith
break ground for construction of Australia's first indoor skydiving centre**

NSW Premier Barry O'Farrell and Victoria Cross recipient Ben Roberts-Smith today launched construction of Australia's first indoor skydiving centre at Penrith Panthers entertainment complex in Sydney.

The \$10 million development is being built by Indoor Skydive Australia Group (ASX:IDZ), which recently completed an IPO and listed on the ASX in January this year. The company is headed by two former Special Air Service Regiment soldiers, Wayne Jones and Daniel Hogan.

The facility is expected to be a major new tourist attraction for Sydney and will add many tens of thousands of visitors to the 1.3M that already visit the Penrith site per year.

It will feature a five-metre wide, 13 metre high vertical wind tunnel which will let visitors from age three and up fly on a column of air. The centre will also cater for the military and can be used to train elite special operations troops and competitive skydivers in freefall techniques.

The facility is expected to be open by the first calendar quarter in 2014.

ISA Chairman, Lieutenant General (Retd) Ken Gillespie thanked shareholders for their support through the successful IPO and acknowledged the hard work that had been done and remains to be done to successfully realise the company's vision.

"I know from experience that Wayne and Danny have the skills and training to execute a plan, and with the experience of their fellow directors, support from enthusiastic shareholders and highly experienced and professional suppliers, we will build and operate this world-class facility."

Mr O'Farrell and Corporal Roberts-Smith were joined at the ground-breaking ceremony by shareholder Meredith Peck, a member of the ISA Founders Club.

ISA Group CEO Wayne Jones said the ground-breaking ceremony was on target with the company's construction schedule.

“It demonstrates the importance of the facility to NSW tourism that Premier O’Farrell is here to launch this exciting project,” he said.

“This facility will create more than 20 new jobs for Western Sydney, and employ up to 220 contractors during construction.

“We are also thrilled that Ben could help launch construction – he understands the importance of such a facility and what it will bring to the Defence Force in terms of capability, he is a good friend as well as a terrific Australian.”

Premier O’Farrell said: "This facility will be an enormously popular tourist attraction and will also provide a further boost to the Western Sydney economy.

“I thank Indoor Skydive Australia Group for making this investment in Western Sydney - it is fantastic news for local tradespeople who will be employed during the construction phase and for those who will get jobs at the centre when it opens next year.”

ISA Group has made the downpayment of US\$1.425M and the US supplier SkyVenture has commenced fabrication of the vertical wind tunnel components. They are well on track to deliver all tunnel components within the allocated timeline in the third quarter of 2013.

Two concession spaces within the facility will be advertised for letting in the immediate future.

In the weeks following the official ground breaking, Raybal Construction will commence the drilling of 41 contiguous pilings to a depth of 12m and 750mm in diameter, to be filled with concrete and provide shoring for the excavation.

Major construction milestones this year include the excavation works, being the removal of 4000m³ of soil and rock, and then pouring of over 400m³ of concrete, this is scheduled to commence by the end of March and be completed prior to the end of the second quarter of 2013.

Erection of the 20m return air towers is scheduled for the third quarter of 2013, and will support the specialised components form SkyVenture.

Integration of the four 450hp electric motors and fans and the placement of the 5m diameter curved glass flight chamber are scheduled for the fourth quarter of 2013. Finalisation of the facility, integration of systems, testing, commissioning and final occupation certificate is still expected early in the first quarter of 2014 as previously stated.

For more information:

Wayne Jones
Chief Executive Officer

02 9325 5960
Info@indoorskydiveaustralia.com.au

Media

Matthew Horan
Horan Communications
0403 934 958
matthew@horancommunications.com.au

About ISA Group

(ASX:IDZ) Indoor Skydive Australia Group Limited is an ASX listed company founded to construct and operate vertical wind tunnel facilities. The first facility will be Australia's first large commercial indoor vertical wind tunnel which is under construction at Penrith, NSW. Operations are expected to commence no later than the first quarter of 2014 and will provide free-fall simulation for commercial and professional use. ISA Group also has secured the rights to the branding "iFly Downunder" as part of the international "iFly" brand of indoor wind tunnels.