Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Indoor Skydive Australia Group Limited
ABN 154 103 607	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John F Diddams
Date of last notice	29 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sale of shares by Galdarn Pty Ltd and Whitfield Investments Pty Ltd each of which Mr Diddams is a director and a transfer of shares from John F Diddams to Whitfield Investments Pty Ltd.
Date of change	12 March 2014
No. of securities held prior to change	645,000 Ordinary Fully Paid Shares
Class	Ordinary Fully Paid Shares
Number acquired	35,000 Ordinary Fully Paid Shares
Number disposed	160,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.818 per share for the sale by Galdarn Pty Ltd, \$0.766 per share for the sale by Whitfield Investments Pty Ltd and \$0.80 per share for the transfer to Whitfield Investment Pty Ltd.

⁺ See chapter 19 for defined terms.

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No. of securities held after change	485,000 Ordinary Fully Paid Shares as follows: • 40,000 held by Galdarn Pty Ltd; • 445,000 held by Whitfield Investments Pty Ltd.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade by Galdarn Pty Ltd and Whitfield Investments Pty Ltd and an off market transfer from John F Diddams to Whitfield Investments Pty Ltd

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

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⁺ See chapter 19 for defined terms.