

Indoor Skydive Australia Group Limited

ACN 154 103 607

ASX/Media Release

Sydney, Australia – 26 May 2014

Signing of Gold Coast Agreement to Lease

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) is pleased to announce that it has signed an agreement to lease for its Gold Coast Project.

The Surfers Paradise Boulevard site offers high visibility for local and visitor traffic and is within easy walking distance from the popular tourist centre of Cavil Avenue. ISA Group intends to construct a 12 foot vertical wind tunnel on the site catering to the retail/tourist market supported by ancillary services, including retail outlets.

ISA Group's facility will be located at 3082 and 3084 Surfers Paradise Boulevard, Surfers Paradise on Queensland's Gold Coast. An agreement for lease has been entered into which provides for the development and construction of the indoor skydiving facility and for the lease of the completed premises for 20 years with additional two 10 year options.

Architectural designs are well advanced and the request for development approval will be submitted in June 2014. Initial estimates of the capital requirements for construction are between \$9.5m and \$10.5m.

Construction is planned to commence later this year with a target completion of mid to late 2015, depending on approval timelines. The facility will be positioned to take advantage of current tourism patterns and an increase of infrastructure in the area as build up to the Gold Coast Commonwealth Games in 2018 continues.

For further general information on the company, please visit the following websites www.indoorskydiveaustralia.com.au and at www.iflydownunder.com.au.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 to build and operate a number of indoor skydiving facilities across our region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydiveaustralia.com.au

Telephone: +61 2 9325 5900 fax +61 2 9325 5950

Wayne Jones, CEO, +61 2 9325 5900 or wayne@indoorskydiveaustralia.com.au

Fiona Yiend, Company Secretary, +61 2 9325 5900 or fiona@indoorskydiveaustralia.com.au