

Indoor Skydive Australia Group Limited

ACN 154 103 607

ASX/Media Release

Sydney, Australia – 27 August 2014

DEVELOPMENT APPROVED – GOLD COAST

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) is pleased to announce that the Gold Coast indoor skydiving facility has received development application approval.

CEO Wayne Jones said “I would like to thank the Gold Coast City Council for their support over the past 6 months, the accelerated application process has demonstrated their commitment to bringing this exciting new attraction to the city.”

The development application approval provides for construction of an indoor skydiving facility at 3082 and 3084 Surfers Paradise Boulevard comprising a 12 foot vertical wind tunnel with spectator areas and ancillary services. The facility will also include approximately 300 m² of potential retail space which will provide ancillary revenue streams.

Receipt of the development application approval transitions the Agreement to Lease for the premises to a formal lease.

Construction on the Gold Coast facility is expected to commence in the final quarter of 2014.

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited is a visionary leisure company established in 2011 to build and operate a portfolio of world class indoor skydiving facilities across our region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Our business plan is based on proven technology, flexible operating hours and low overheads. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydiveaustralia.com.au

Telephone: +61 2 9325 5900 fax +61 2 9325 5950

Wayne Jones, CEO, +61 2 9325 5900 or wayne@indoorskydiveaustralia.com.au

Fiona Yiend, Company Secretary, +61 2 9325 5900 or fiona@indoorskydiveaustralia.com.au