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NOLANS FEASIBILITY UPDATE

Australian Rare Earths company, **Arafura Resources Limited (ASX: ARU)** ("**Arafura**" or the "**Company**") is pleased to provide an update on progress of the Nolans Project Definitive Feasibility Study ("DFS").

REGULATORY APPROVALS

As foreshadowed in September's *Nolans Development Report* (ASX: ARU 02/09/14), the Company last week lodged an amended Notice of Intent under the *Environmental Assessment Act* with the Northern Territory Government's Environment Protection Authority ("EPA"). This facilitates a guideline review by the EPA to ensure that the Project's Environmental Impact Statement ("EIS") addresses the overall impact aspects of the expanded footprint of the Nolans Site, including the Nolans Processing Site, accommodation village, borefield, and all access corridors. The Company expects that amended EIS guidelines will be issued by the EPA before the end of December 2014, and remains on schedule to submit its EIS report to the EPA in Q1 CY2016.

NOLANS SITE TENURE

Earlier this week the Northern Territory Government's Department of Mines and Energy accepted three Mineral Lease applications (MLs 30702, 30703 and 30704) from Arafura over the Nolans Processing Site (Figure 1). They are designed to cover the proposed locations of the Rare Earth Intermediate Plant, process residue storage facilities, evaporation ponds and accommodation village. The MLs are all located on land to which the Company holds valid title (ELs 28498 and 29509) under the *Mineral Titles Act*. Granting of these MLs and the existing Nolans Mine Site ML application (ML26659) is targeted for Q2 CY2016 subject to the successful completion of an Indigenous Land Use Agreement with the region's Anmatjere native title custodians and receipt of the Project's environmental approval.

The Company looks forward to providing further updates on achieving key DFS milestones during 2015.

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For further information contact:

Gavin Lockyer
Managing Director
T: +61 8 6210 7666

Media enquiries:

Rebecca Lawson
Media+Capital Partners
M: +61 433 216 269

ARAFURA RESOURCES LIMITED

arafura@arultd.com www.arultd.com ABN 22 080 933 455

PERTH: Level 3/263 Adelaide Tce, Perth WA 6000 | PO Box 5773, St Georges Terrace, Perth WA 6831 T: +618 6210 7666 F: +618 9221 7966
DARWIN: 18 Menmuir St, Winnellie NT 0820 | PO Box 37220, Winnellie NT 0821 T: +618 8947 5588 F: +618 8947 5599



Figure 1: Arafura’s mineral tenure over the Nolans Site