

MARKET RELEASE

4 April 2016

Iron Road Limited

TRADING HALT

The securities of Iron Road Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 7 April 2016 or when the announcement is released to the market.

Security Code: IRD

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



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Dear Jill,

REQUEST FOR TRADING HALT

Iron Road Limited (the **Company**) requests that the securities of the Company be placed in trading halt for a total of two trading days to apply immediately, unless the Company requests that it be lifted prior to that time.

The trading halt is requested pending a material announcement regarding the signing of a co-operation agreement.

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

- 1. the trading halt is necessary, as otherwise trading in the Company's shares would continue on an uninformed basis;
- 2. the trading halt should be until the release of an announcement by the Company, expected to be no later than market open on Thursday, 7 April 2016;
- 3. the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

LEONARD MATHCompany Secretary