

Notice under section 708A of the Corporations Act 2001 (Cth) (Act)

On 21 October 2021, Pancontinental Energy NL ("Pancontinental") shareholders approved in General Meeting the issue of 120,000,000 shares at an issue price of \$0.001 per share to Related Parties of the Company under ASX Listing Rule 10.11, as announced on that day in the Results of Meeting announcement.

Pancontinental has today issued 120,000,000 shares at an issue price of \$0.001 per share which raised \$120,000 for exploration activities, business development, payment of expenses and general working capital purposes.

The issued and quoted capital of the Company is 7,154,222,823 fully paid ordinary shares and 78,926,830 unlisted options.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

Approved for release by the Board of Pancontinental Energy NL

**For and on behalf of
Pancontinental Energy NL**

**Vesna Petrovic
Executive Director & Company Secretary**

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