

Market Announcement

6 July 2022

Pancontinental Energy NL (ASX:PCL) - Trading Halt

Description

The securities of Pancontinental Energy NL ('PCL') will be placed in trading halt at the request of PCL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 8 July 2022 or when the announcement is released to the market.

Issued by

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ASX ANNOUNCEMENT



REQUEST FOR TRADING HALT

Pancontinental Energy NL ("Pancontinental") requests an immediate trading halt in respect of its securities.

In accordance with Listing Rule 17.1:

- (a) Pancontinental is seeking the trading halt pending the making of an announcement to the market in relation to a proposed capital raising;
- (b) Pancontinental is seeking the trading halt to assist in maintaining an orderly market in the trading of the company's securities and managing its disclosure obligations;
- (c) Pancontinental requests the trading halt until the earlier of the commencement of trading on Friday 8 July 2022 or Pancontinental releasing an announcement to the market concerning this issue; and
- (d) Pancontinental is not aware of any reason why the trading halt should not be granted.

Approved for release by the Board of Pancontinental Energy NL.

For and on behalf of

Pancontinental Energy NL

Vesna Petrovic
Executive Director &
Company Secretary