

## **Notice under section 708A of the Corporations Act 2001 (Cth) (Act)**

On 8 July 2022, Pancontinental Energy NL announced that it had completed a bookbuild to raise \$2 million through a Placement of up to 400,000,000 shares at an issue price of \$0.005 per share to sophisticated and professional investors.

The funds raised will be used in conjunction with existing cash for exploration activities (focused offshore Namibia), also applied towards securing farmout agreements and business development, and for general working capital purposes.

Pancontinental has today issued 400,000,000 shares at an issue price of \$0.005 per share which raised \$2 million before costs.

The issued and quoted capital of the Company is now 7,554,222,823 fully paid ordinary shares and 78,926,830 unlisted options.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

**Approved for release by the Board of Pancontinental Energy NL**

**For and on behalf of  
Pancontinental Energy NL**

**Vesna Petrovic  
Executive Director & Company Secretary**

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