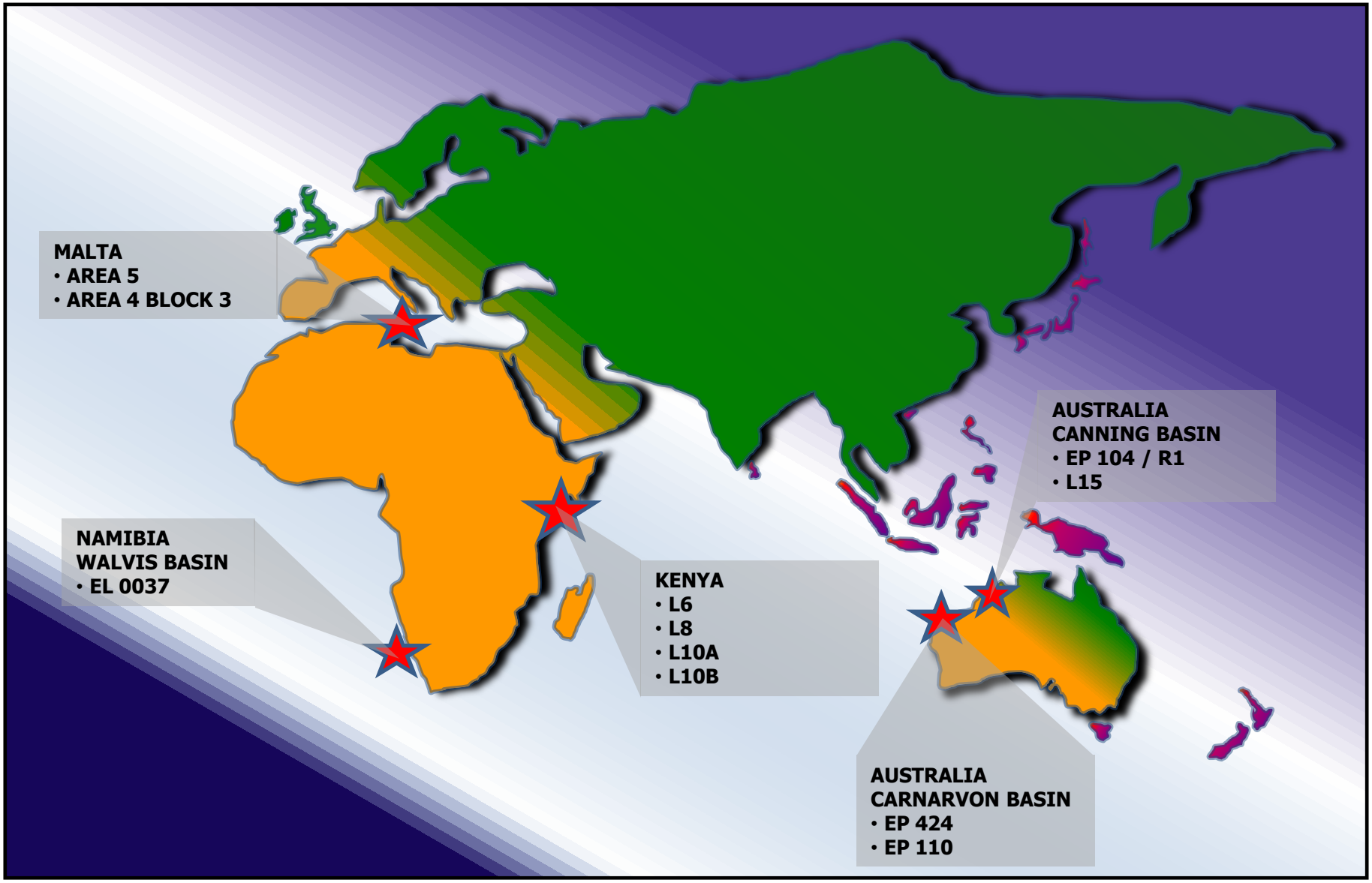
Investor Presentation
July 2011

PANCONTINENTAL
ASX : PCL



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Estimates of oil and gas potential volumes in this Overview are estimates based on available information and may or may not prove to be correct.

The summary report on the oil and gas projects is based on information compiled by Mr R B Rushworth, BSc, MAAPG, MPESGB, Chief Executive Officer of Pancontinental Oil & Gas NL. Mr Rushworth has the relevant degree in geology and has been practising petroleum geology for more than 30 years.
Mr Rushworth is a Director of Pancontinental Oil & Gas NL and has consented in writing to the inclusion of the information stated in the form and context in which it appears.

Introduction

- ASX listed E&P company focussed on assets in Kenya, Namibia and Malta
- Interests in four offshore Kenya licences as well as 17,000km^2 licence area offshore Namibia
- Recognised partners in Kenya offshore licences including BG, Origin, Apache, Tullow and Cove
- Experienced management team with long operational track record in Africa
- Funded work program offering significant upside potential from current trading valuation

Block	Area (km^2)	PCL Interest (%)	Operator (%)	Partners (%)
Kenya L6	3,100	40.0%	Flow Energy (60%)	n/a
Kenya L8	5,115	15.0%	Apache (50%)	Origin Energy (25%), Tullow (10%)
Kenya L10A	4,962	15.0%	BG (40%)	Cove (25%), Premier (20%)
Kenya L10B	5,585	15.0%	BG (45%)	Cove (15%), Premier (25%)
Namibia EL0037	17,295	85.0%	PCL (85%)	Local Partner (15%)
Malta Area 5 *	8,000	80.0%	PCL (80%)	Sun Resources (20%)
Malta Block 3 – Area 4 *	1,500	80.0%	PCL (80%)	Sun Resources (20%)
EP 424	79	38.5%	Strike Oil (61.5%)	n/a
EP 110	750	38.5%	Strike Oil (61.5%)	n/a
EP 104 / R1	736	10.0%	Buru Energy (38.95%)	Emerald Gas (12.75%), Gulliver (14.8%), Phoenix Resources (10%), FAR (8%), Indigo Oil (5.5%)
L15	150	12.0%	Buru Energy (15.5%)	Gulliver (49%), FAR (12%), Indigo Oil (11.5%)

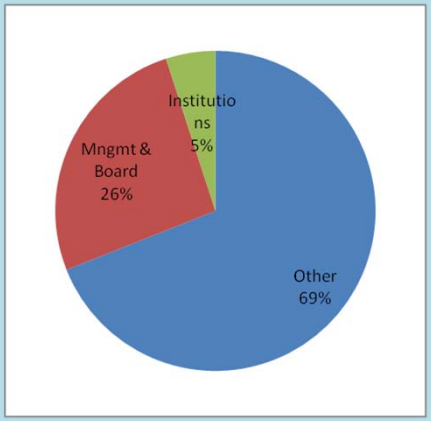
** Subject to renegotiation*

Corporate Overview

Capital Structure

ASX Code:	PCL
Share Price:	A$0.135
Shares in Issue:	c.670M
Market Cap:	A$85M
Cash:	A$7M
Debt:	Nil
52 Week High/Low (A$):	3.4c / 14.5c

Shareholders

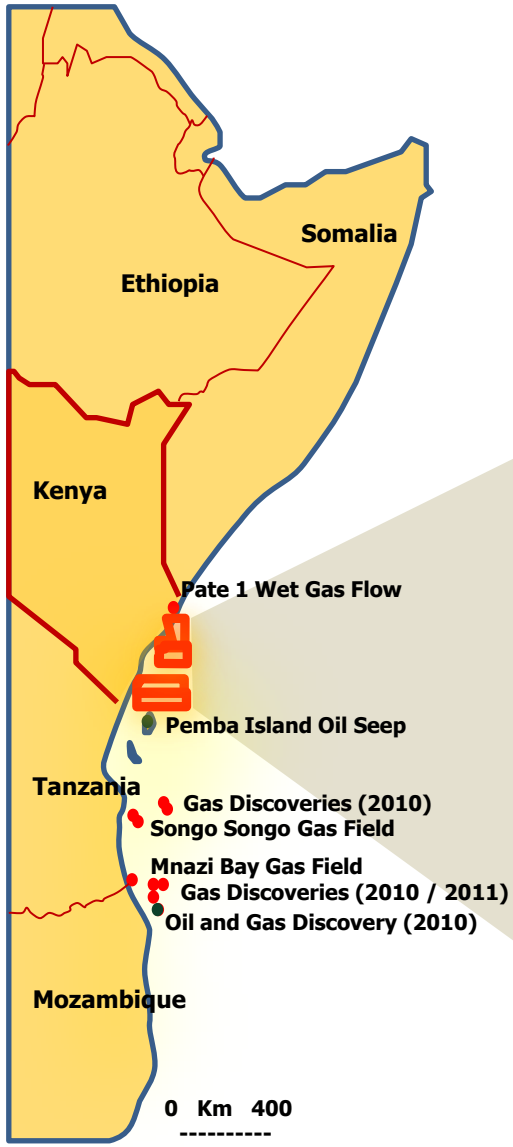


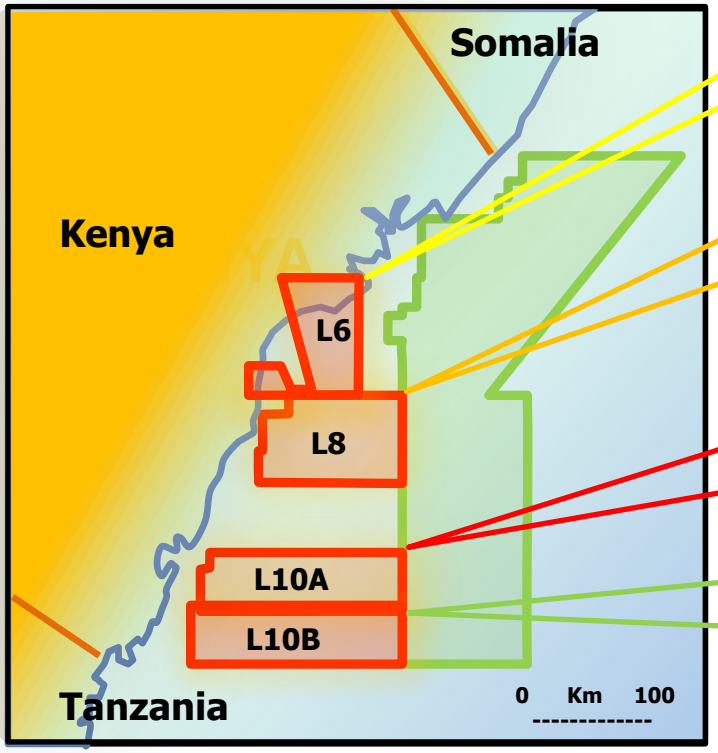
Company Progress

1. Origin Energy divestment of Block L8 to Apache
2. Kenya Government offers new PSC on Blocks L10A & L10B
3. New 3D seismic report on Mbawa potential in Block L8
4. PCL announces share placement to raise A$5M
5. PCL signs PSC contract for Blocks L10A & L10B
6. PCL and Tullow sign farm-out agreement for Block L8
7. Signed PA & EL for Namibia Blocks

Kenya Licences

- Significant long term holdings in prime exploration areas
- Major partners with successful East African track record
- Very large prospect potential





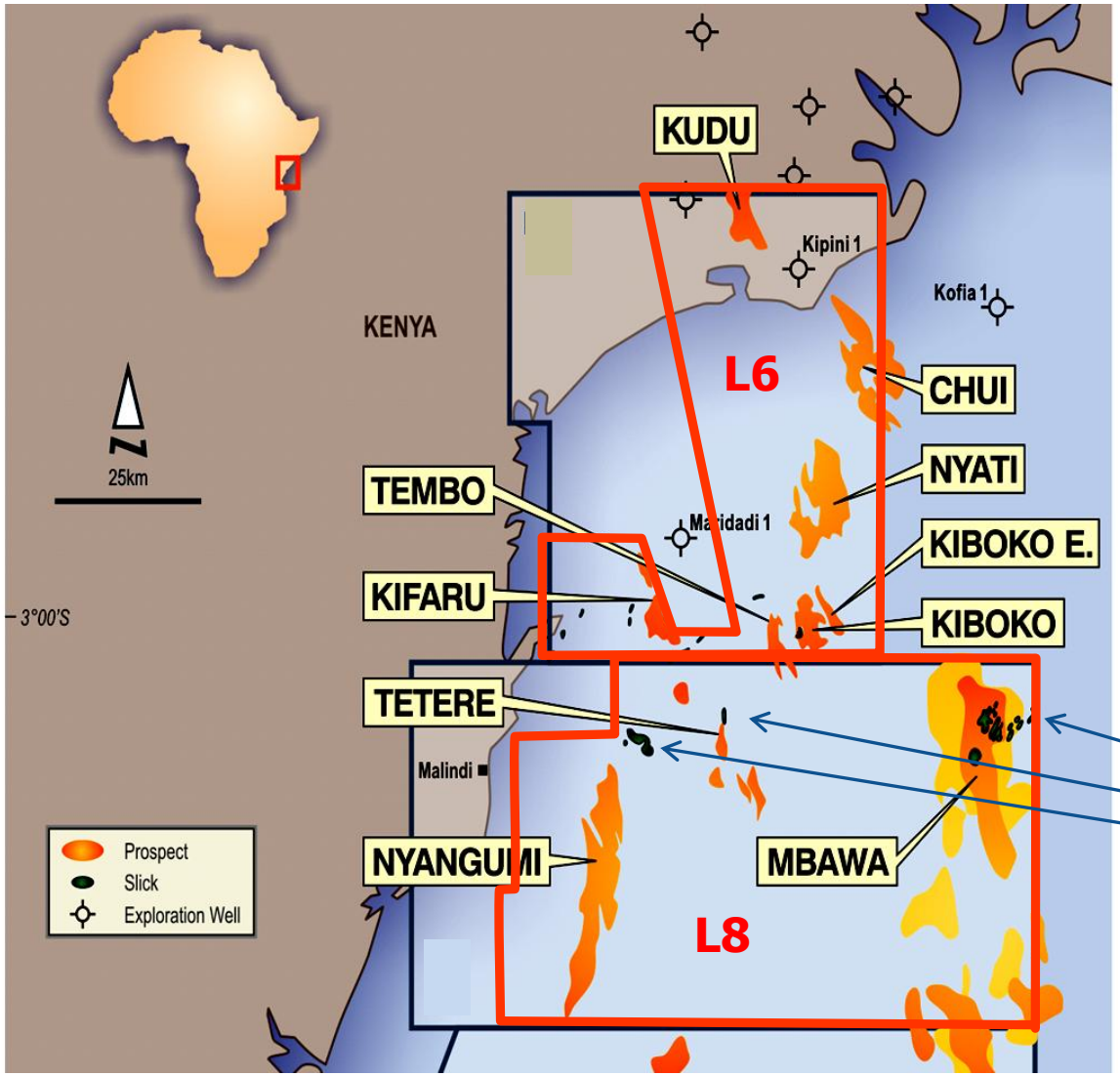
L6 - 3,100km^2
Flow 60%
Pancontinental 40%

L8 – 5,115km^2
Apache 50%
Origin 25%
Pancontinental 15%
Tullow 10%

L10A – 4,962km^2
BG 40%
Cove 25%
Premier 20%
Pancontinental 15%

L10B – 5,585km^2
BG 45%
Premier 25%
Pancontinental 15%
Cove 15%

Kenya L6 & L8 Slicks

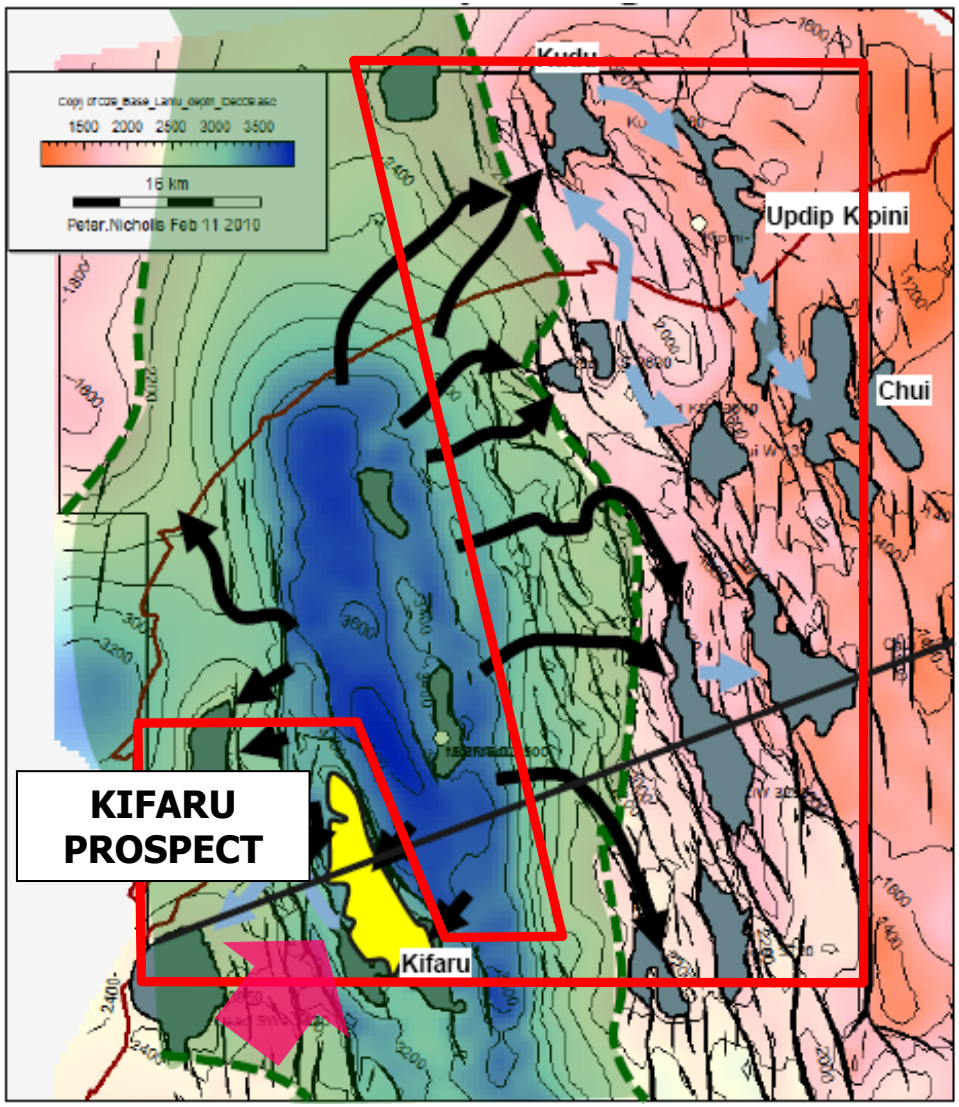


KENYA L6 & L8

- L6 + L8 Total 8,200km^2
- Water depths 0 to 1300m & onshore
- Prospects associated with slicks in both areas

Slicks

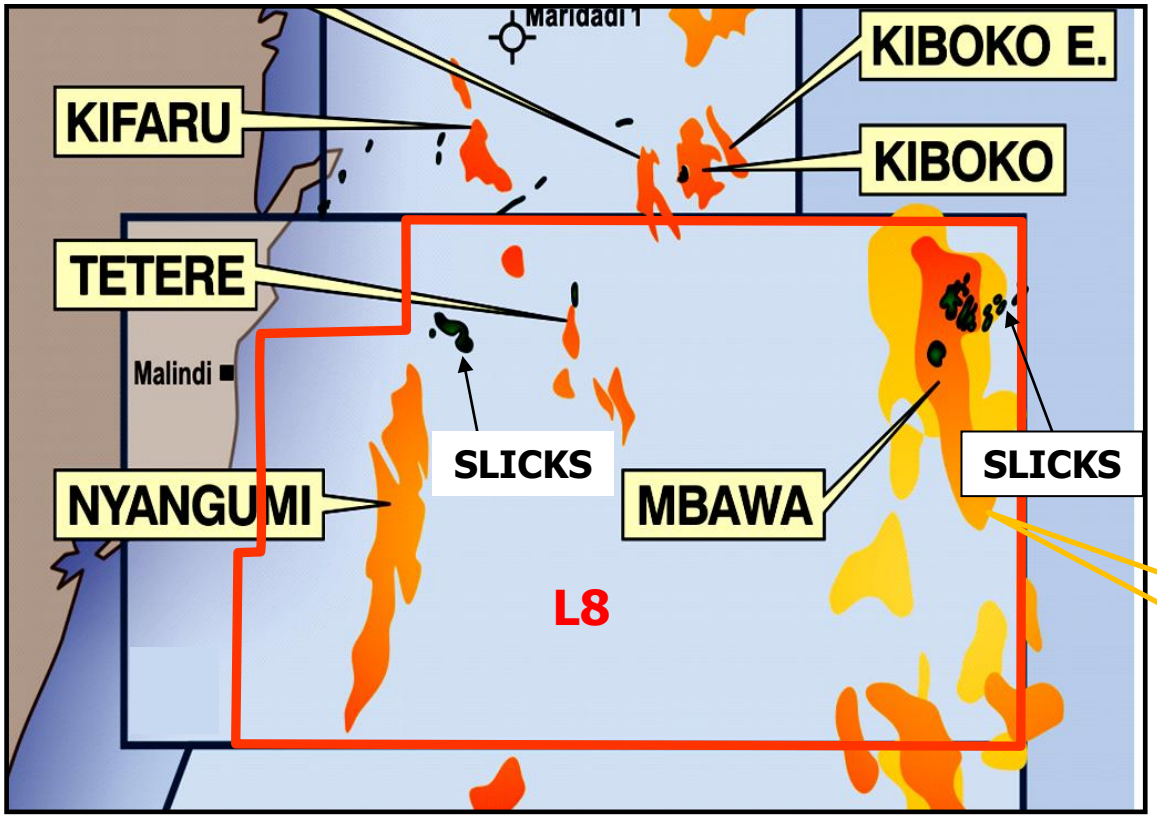
Kenya L6 Kifaru Prospect



Kenya L6

- 3,100 Km^2
- Water depth 0 to 300m
- Kifaru- main prospect adjacent to interpreted hydrocarbon kitchen / trough
- 3D over 2 prospects 2011
- Drilling 2012

Kenya L8



L8- 5,100 Km²

- Water depth 0 to 1,300m
- Mbawa drilling 2011 / 2012
- Farmins by Apache and Tullow
- New operator Apache looking at rig availability

**NOTE-Potential volumes are Pancontinental projections and do not necessarily reflect those of other joint venture participants and may not necessarily prove to be correct in the future.*

Mbawa Potential *

Tertiary / Cretaceous (P10):

- 4.9 Billion Barrels oil in place plus-
- 284 Billion Cubic Feet gas in place plus-

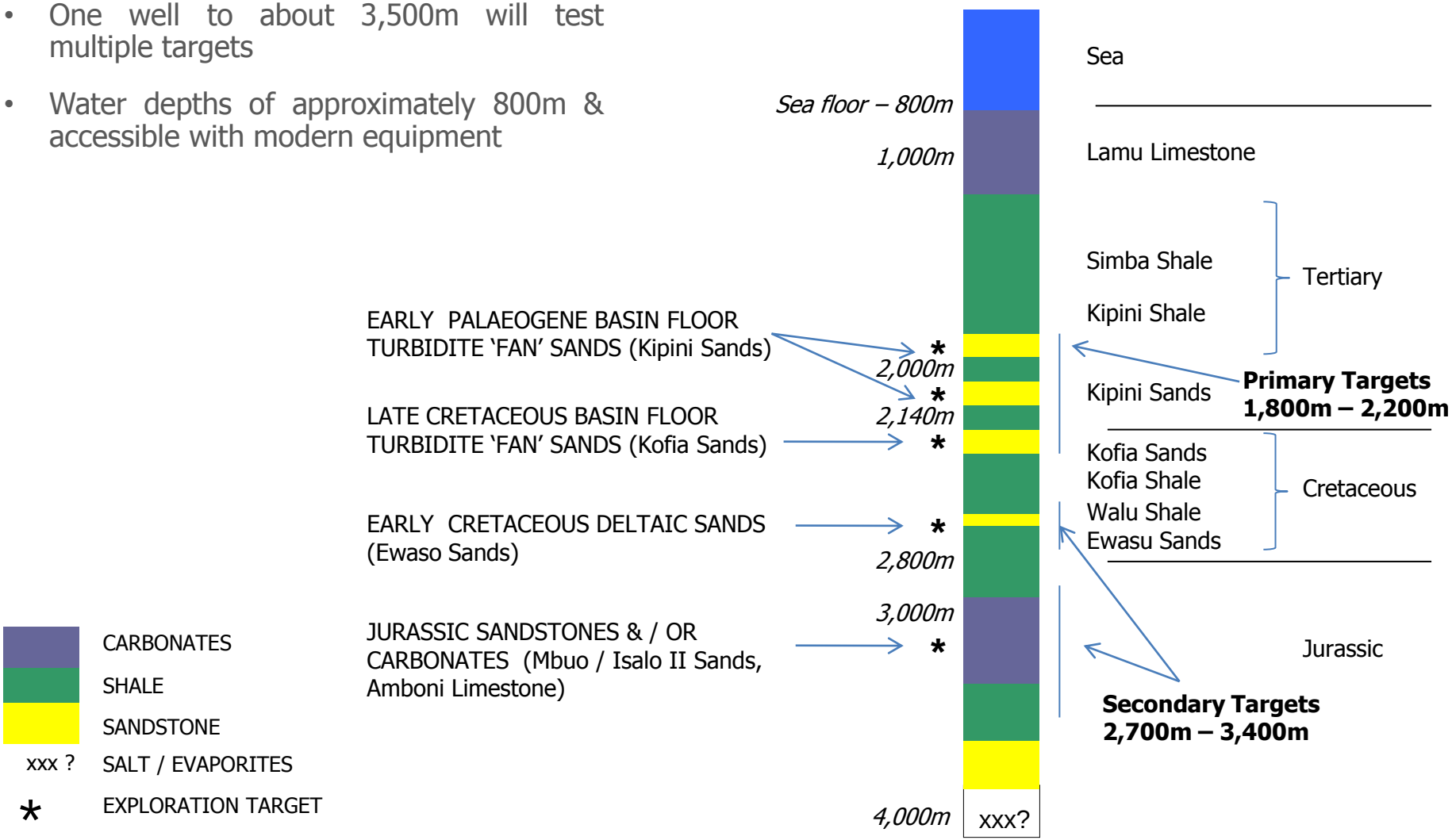
Jurassic (P10)

- 323 Million Barrels oil in place or
- 525 Bcf in place gas cap plus--

Tertiary has further potential

Kenya L8 – Mbawa

- One well to about 3,500m will test multiple targets
- Water depths of approximately 800m & accessible with modern equipment



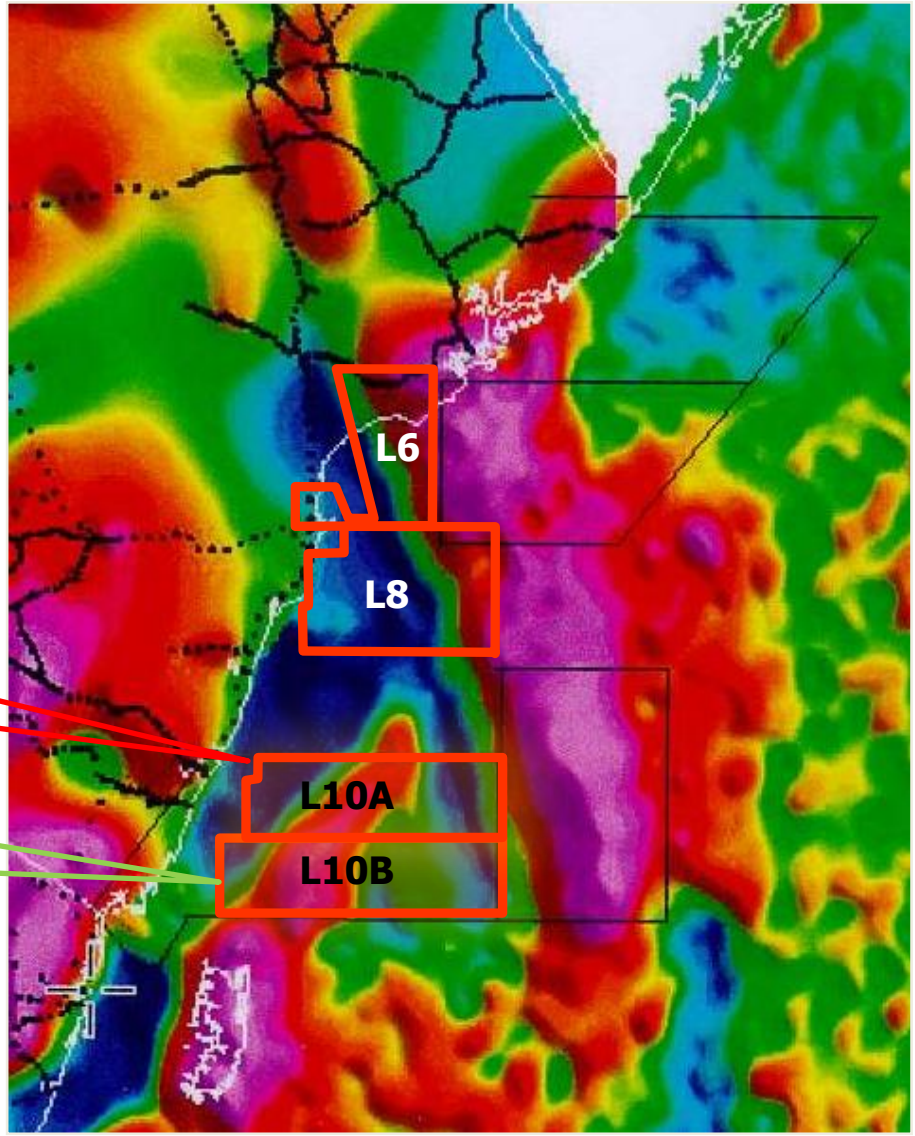
Kenya L10A & L10B

Two new blocks awarded on 17 May 2011

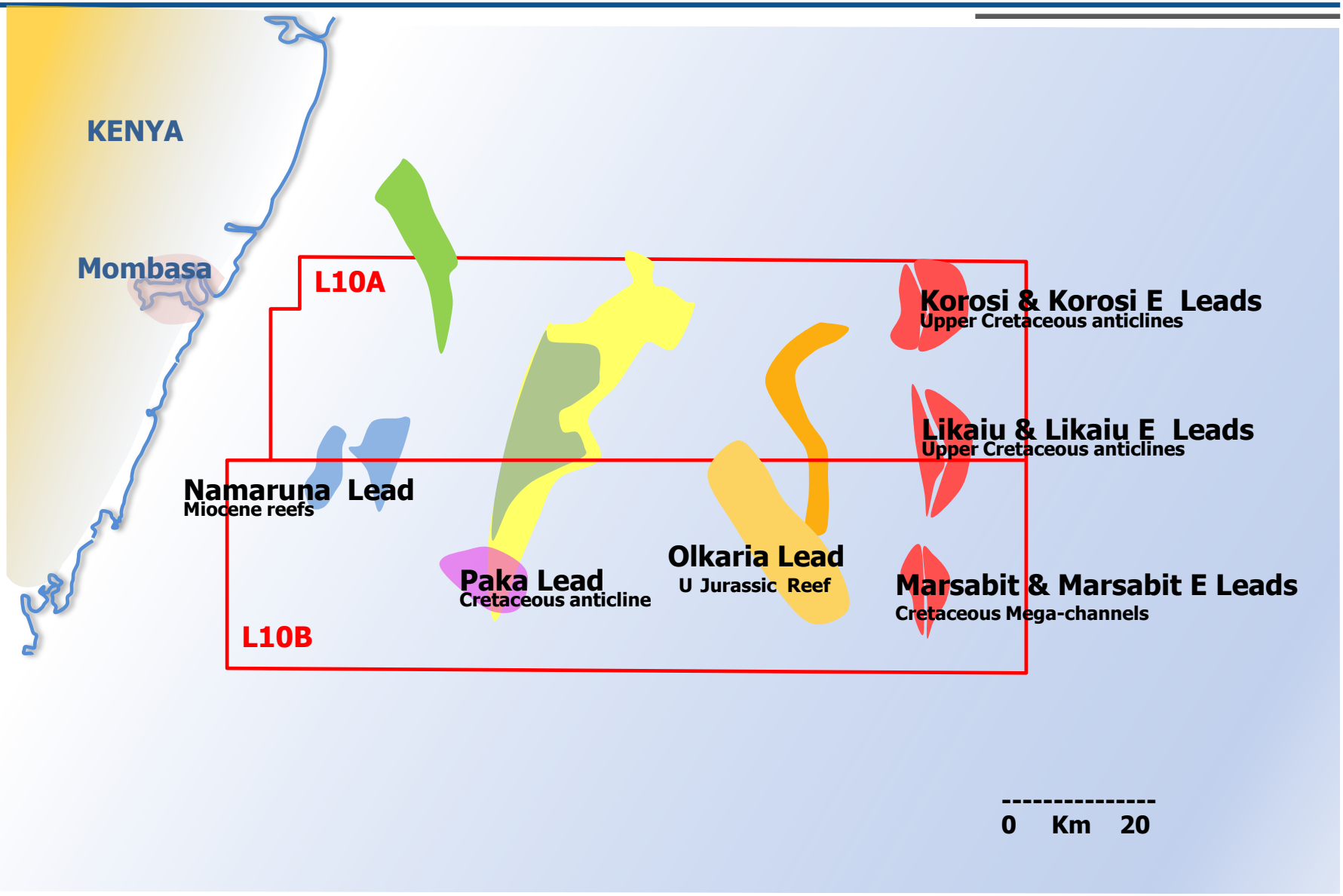
- Awarded May 2011
- 10,000 km^2
- Water depth 200m to 1,800m
- Interpreted oil "kitchen" troughs
- Notable partners- BG Group, Premier Oil, Cove Energy
- "Fast Track" exploration programme

L10A – 4,962km^2
BG 40%
Cove 25%
Premier 20%
Pancontinental 15%

L10B – 5,585km^2
BG 45%
Premier 25%
Pancontinental 15%
Cove 15%

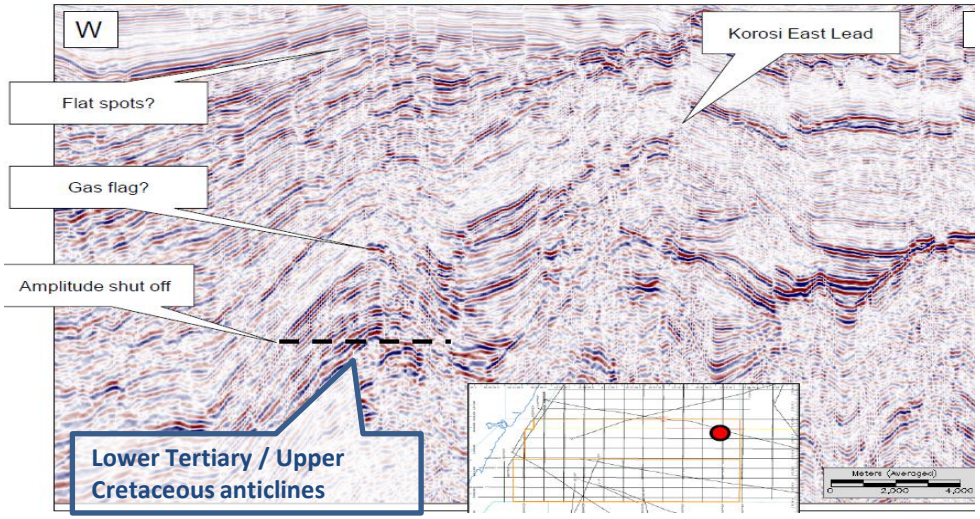


Kenya L10A & L10B – Leads

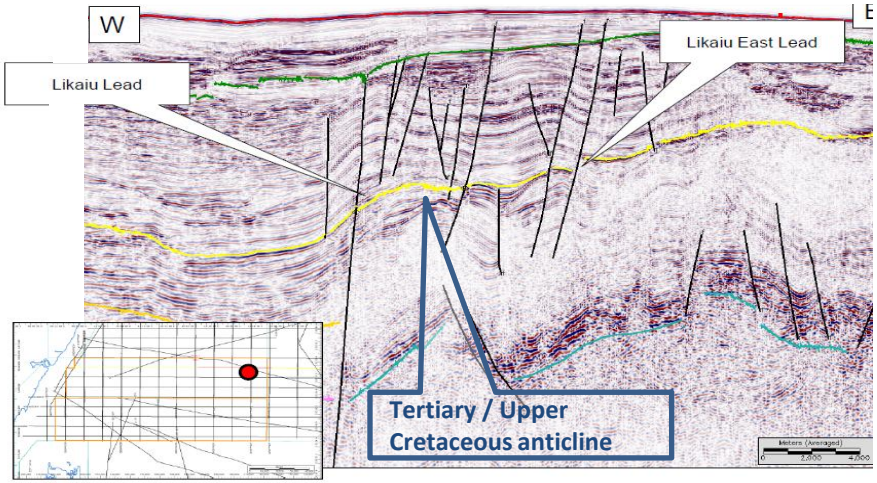


Kenya L10A & L10B – Leads

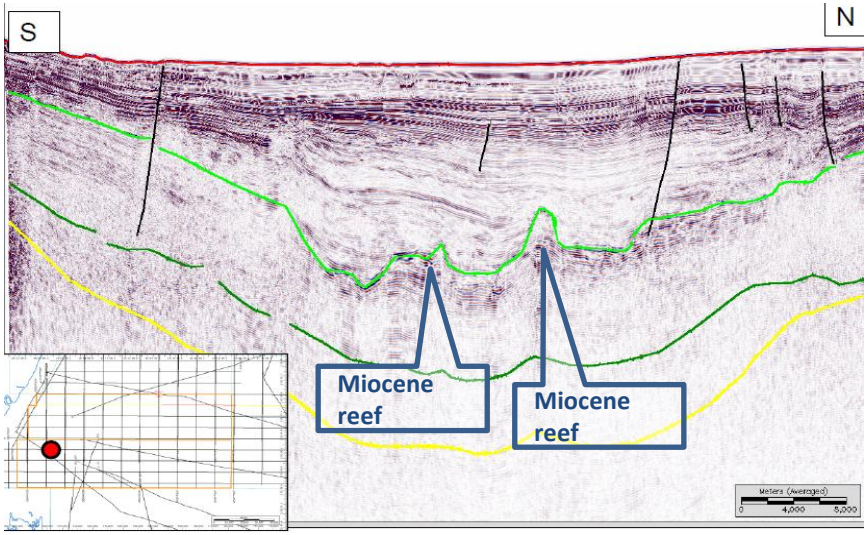
Korosi and Korosi East Leads



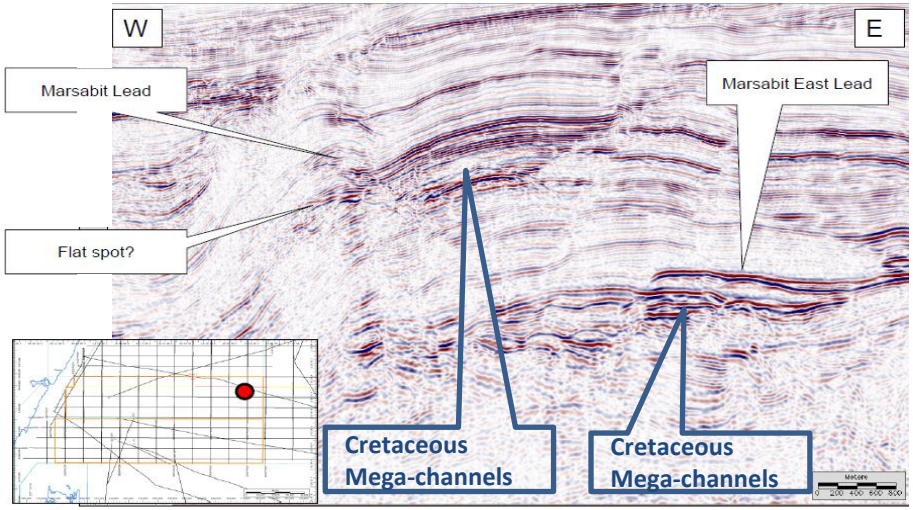
Likaiu and Likaiu East Leads



Namarunu Lead



Marsabit and Marsabit East Lead



Kenya L10A & L10B – Leads

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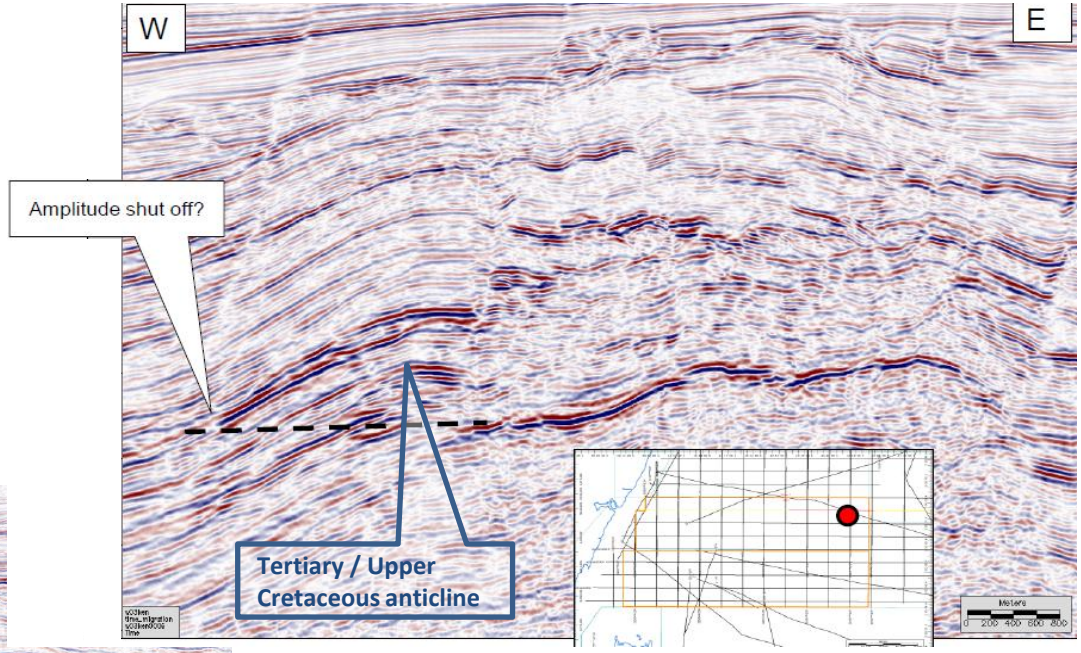
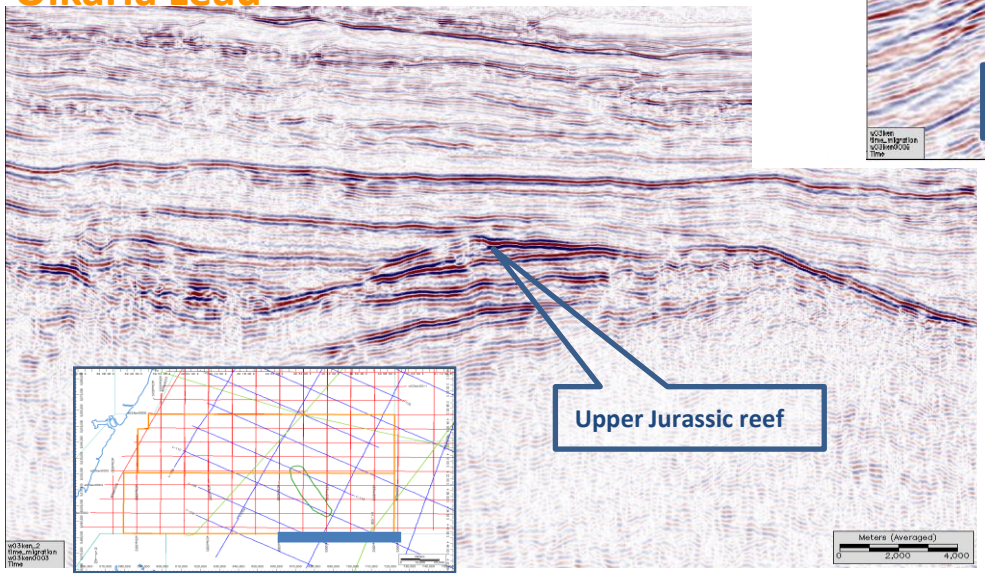
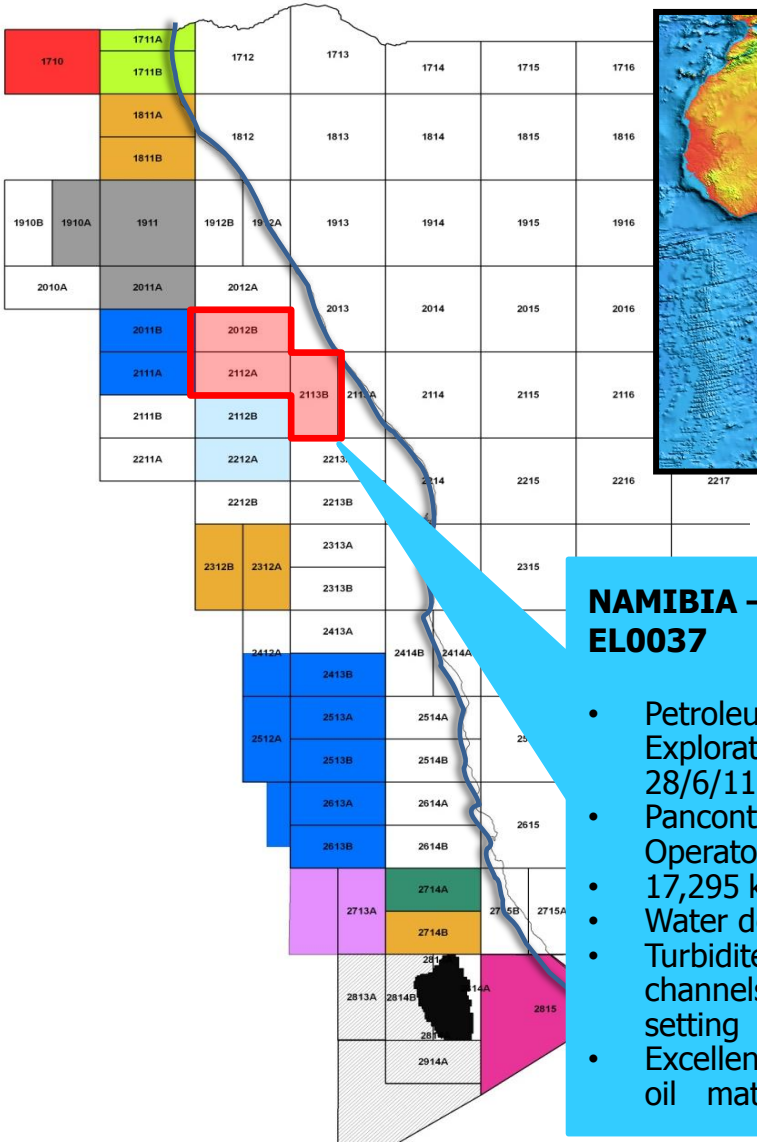
Likaiu Lead

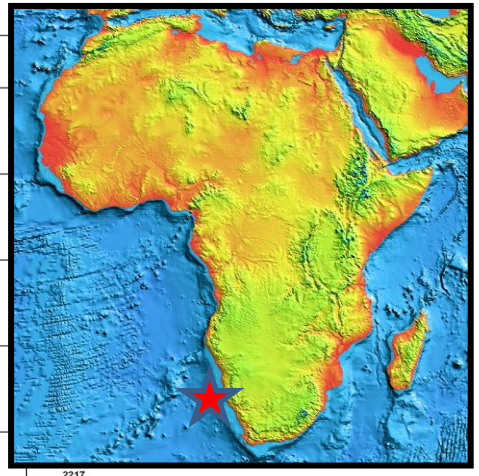


Olkaria Lead



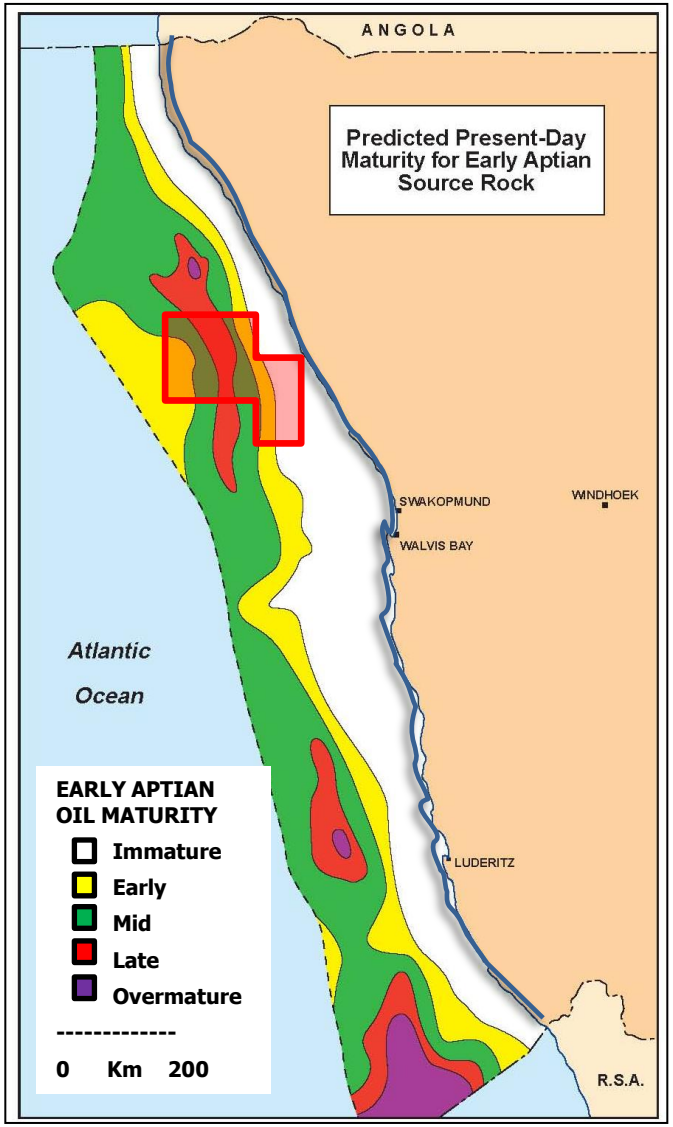
Namibia – EL 0037





NAMIBIA – NEW LICENCE EL0037

- Petroleum Agreement & Exploration Licence signed 28/6/11
- Pancontinental 85% & Operator
- 17,295 km^2 offshore
- Water depth 0 - 1,500m
- Turbidites, ponded fans, channels in graben and slope setting
- Excellent regional source rock, oil maturity and reservoir/seal



Namibia – Prospectivity

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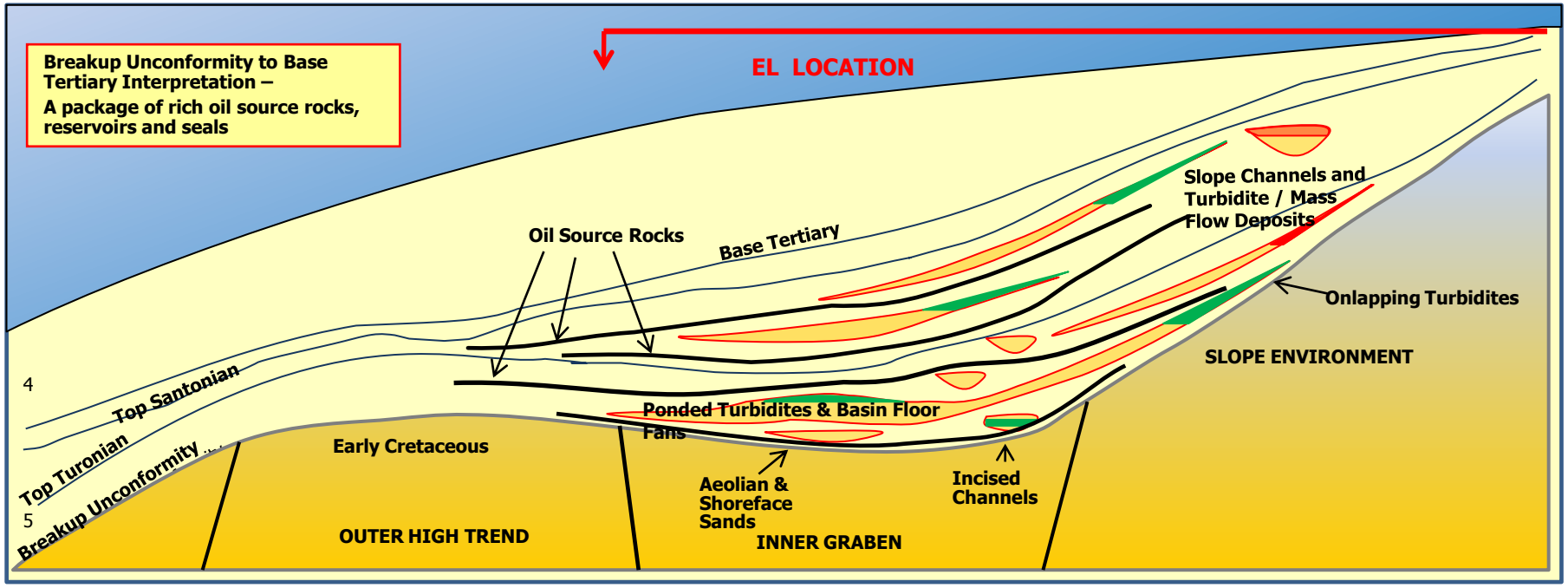
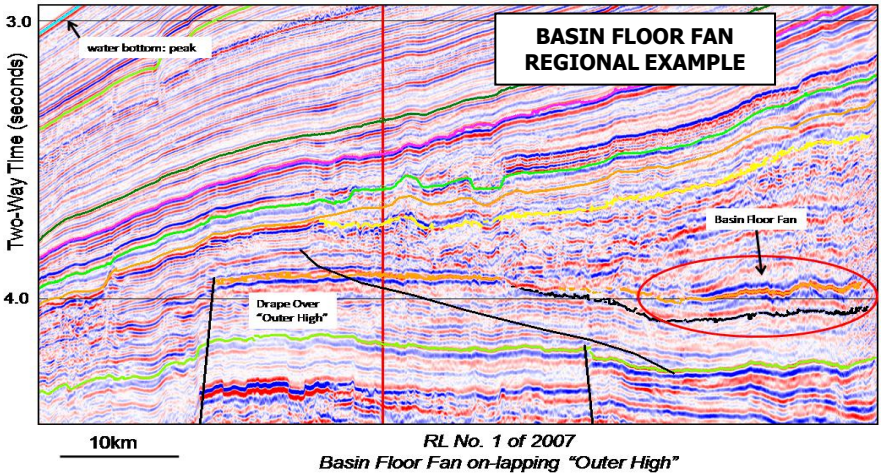
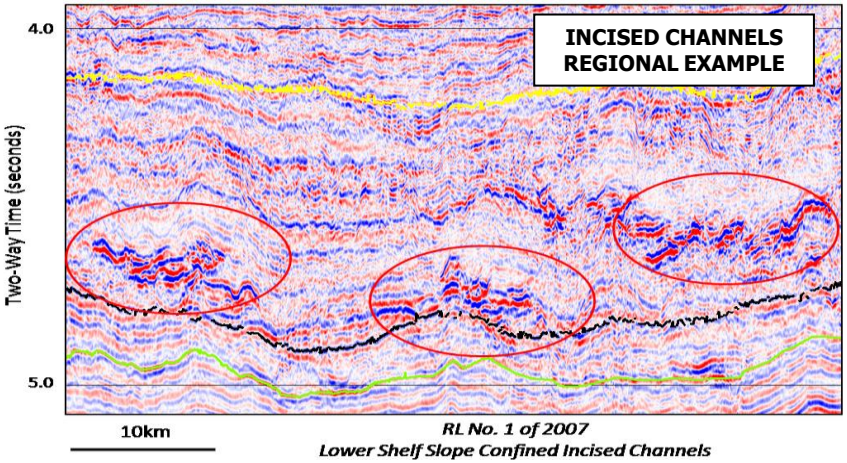
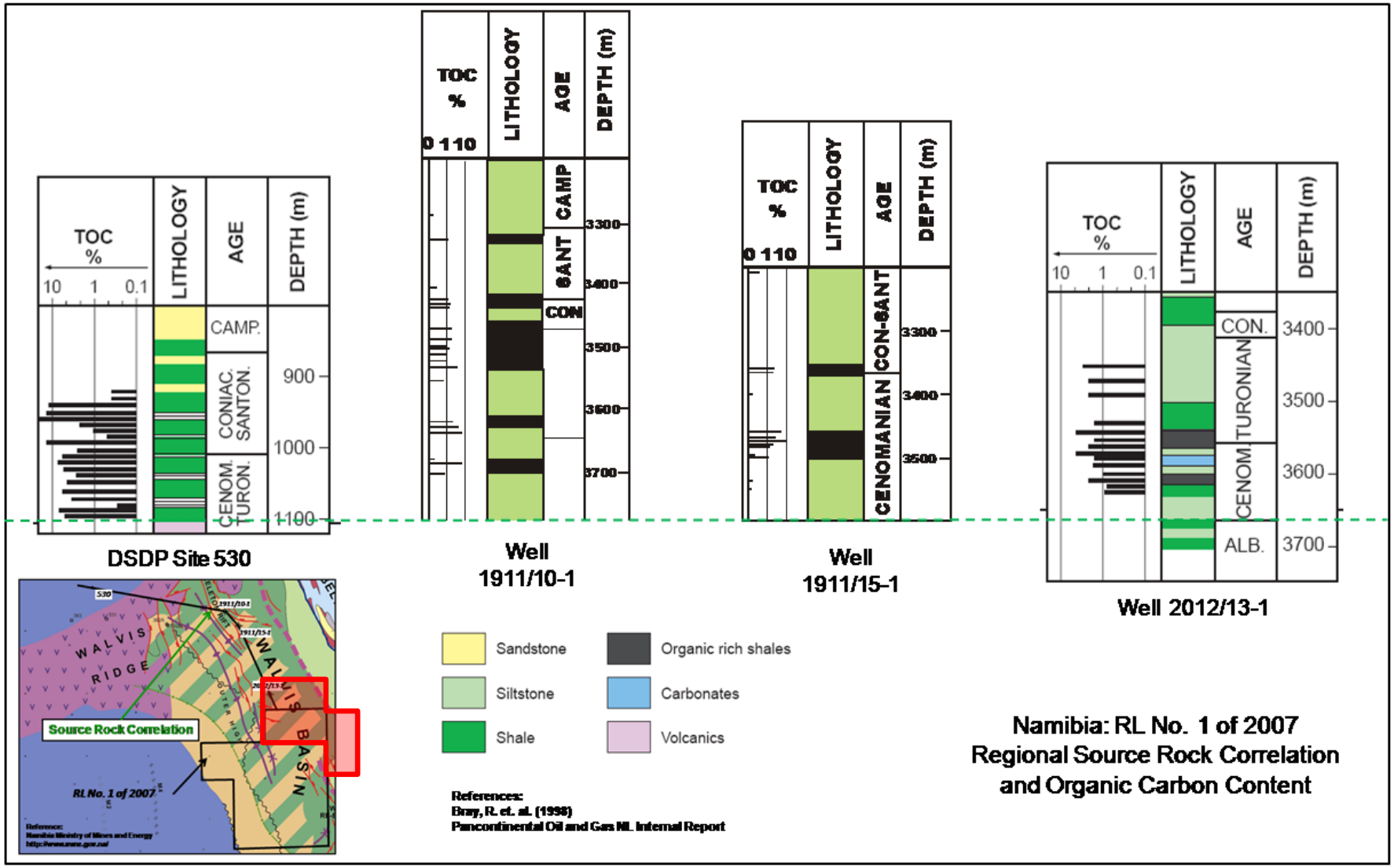


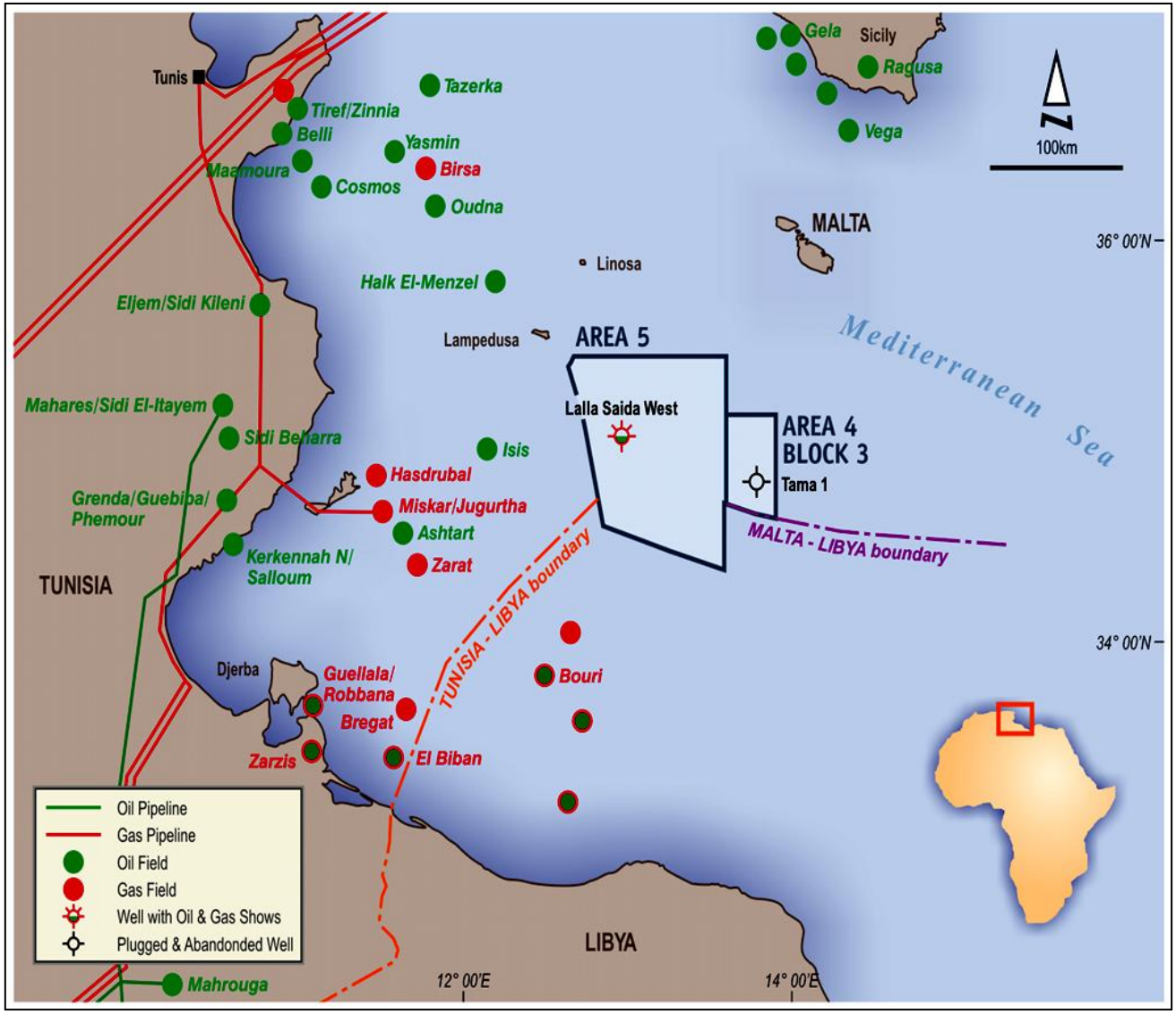




Namibia – Source Rock



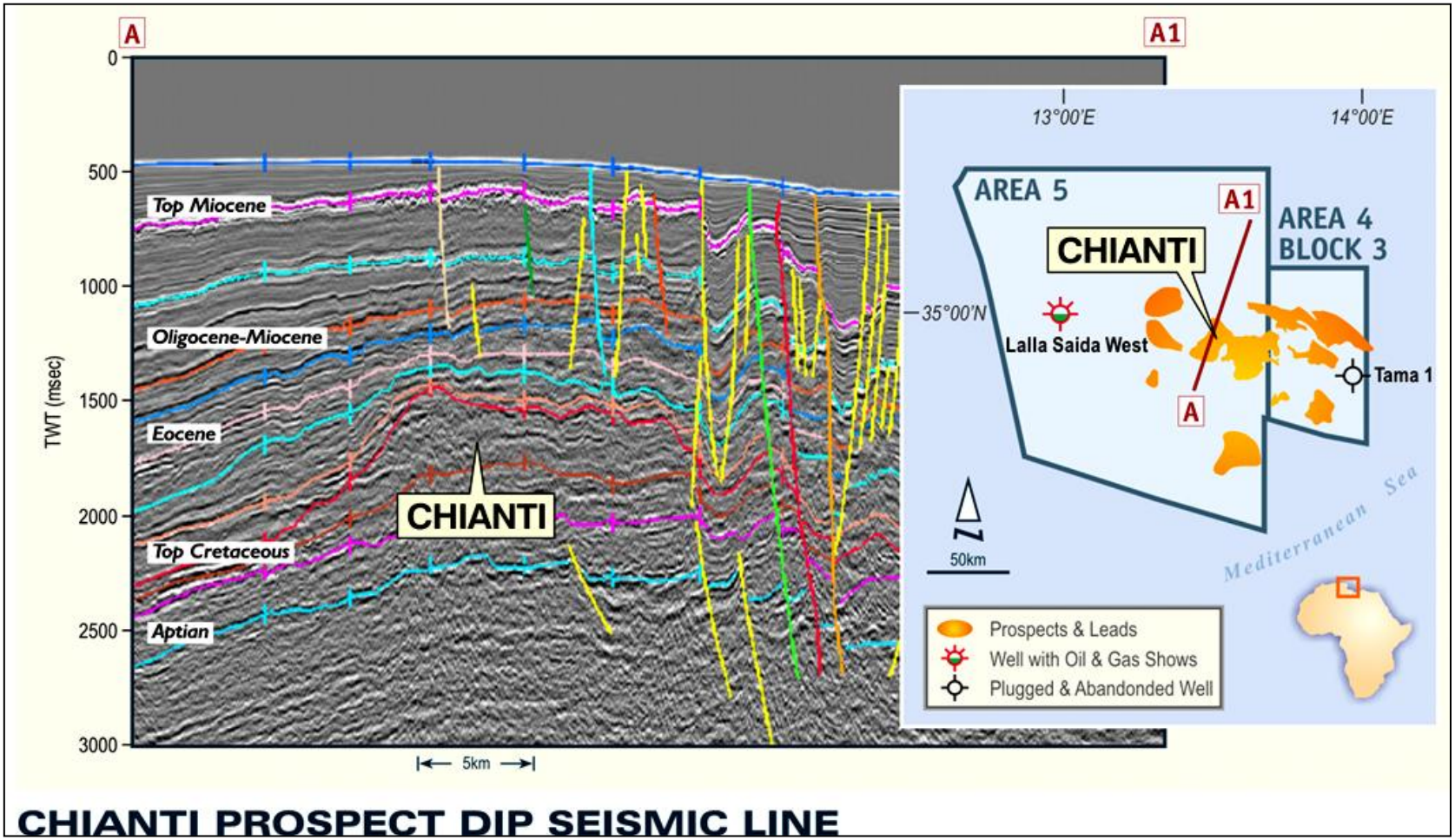
Malta: Area 5 & Area 4 – Block 3



Malta:

- Libyan geology in Maltese waters
- Several Prospects already identified- now requiring 3D
- Very large volumetric potential in main prospects
- Negotiating reinstatement of ESA

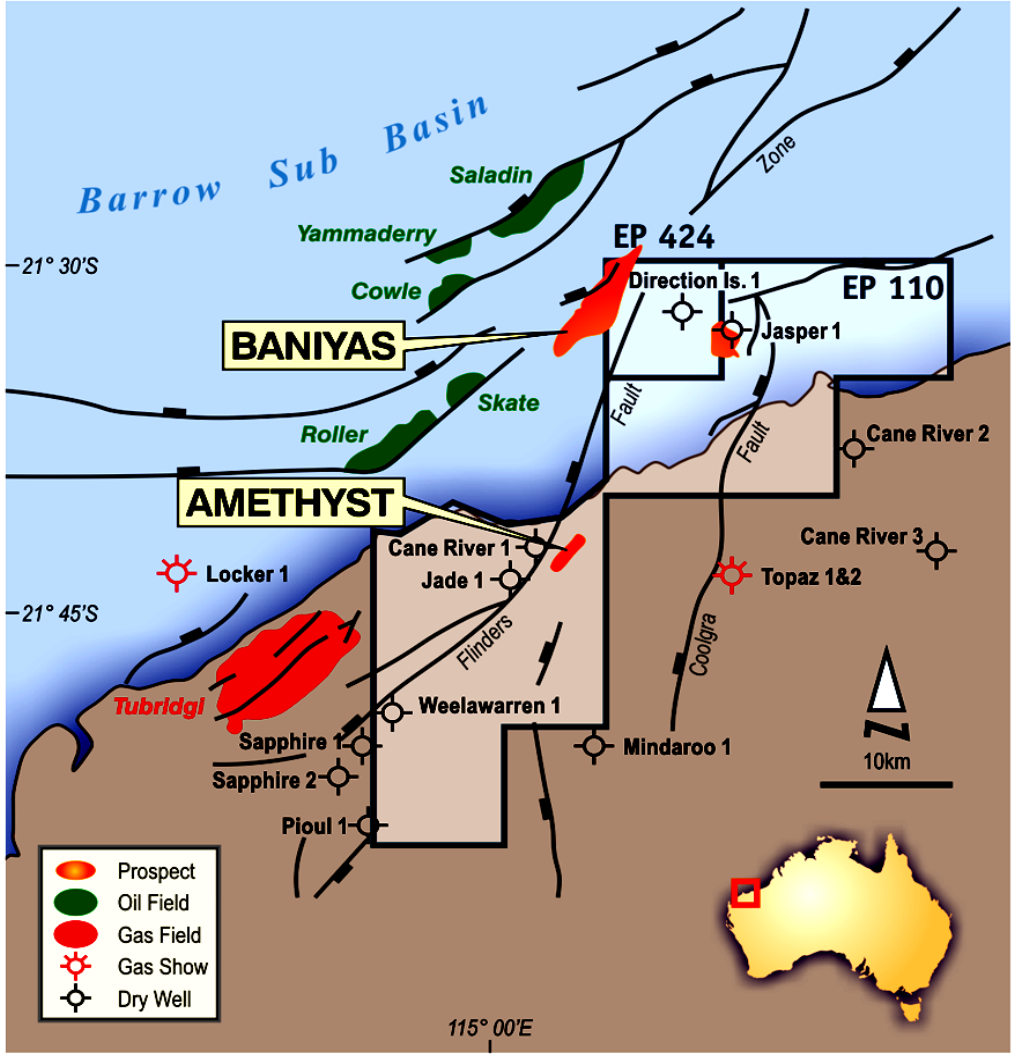
Malta – Chianti Prospect



CHIANTI PROSPECT DIP SEISMIC LINE

- Libyan geology in Maltese waters
- Chianti Prospect – interpreted large carbonate "reef" prospect

Australia – EP 110 & EP 424

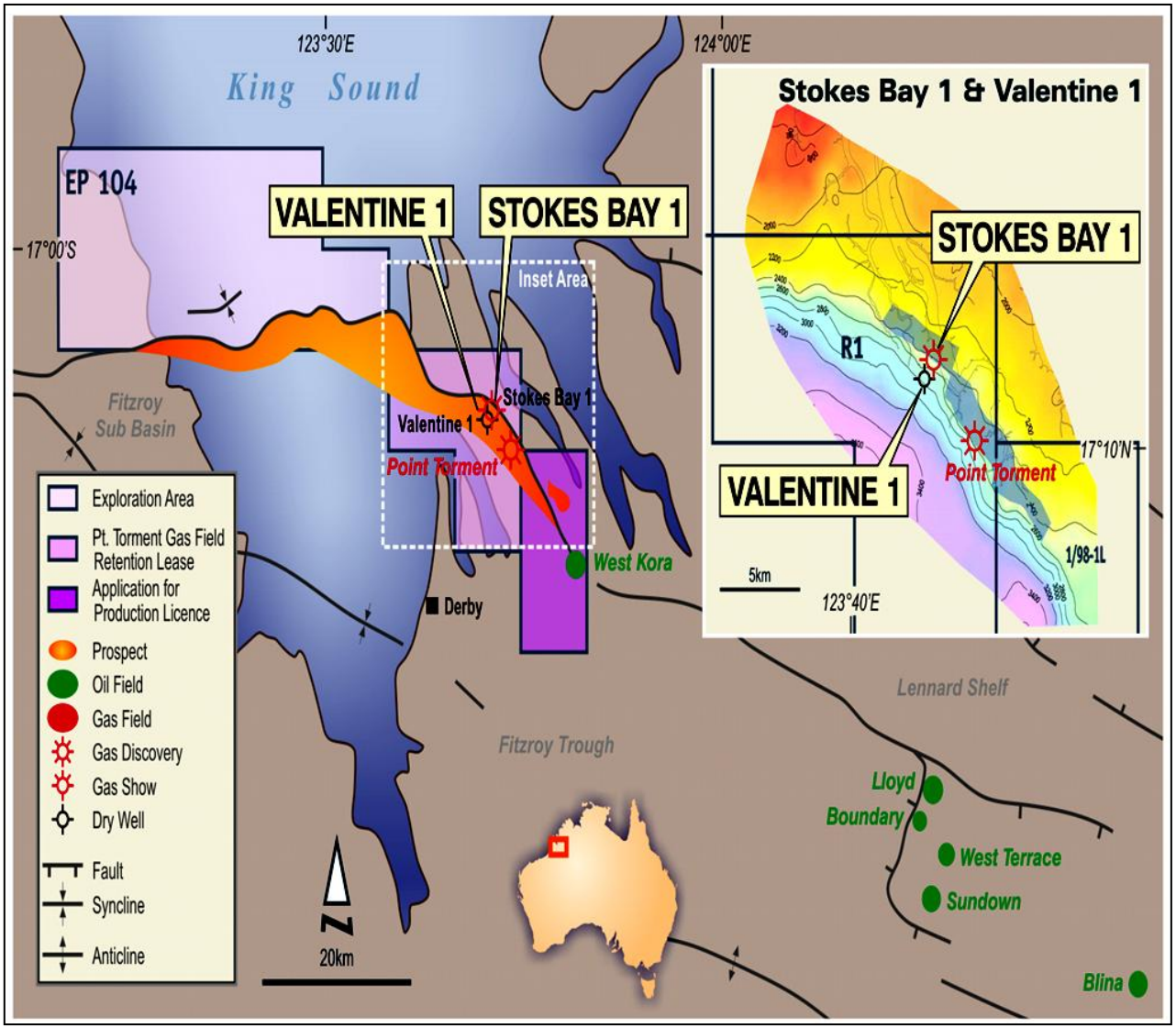


EP 110 & EP 424

EP 110 & EP 424

- PCL – 38%
- Known oil province
- Baniyas prospect on trend to producing oil fields
- Water depth of 10m

Australia – EP 104 / R1 & L15



EP 104 / R1 / L15

- Looking for oil on-trend to Blina etc PCL
- West Kora L15 oil redevelopment PCL 12%

Investment Highlights

Growing Portfolio of East & West African Assets	✓ Interests in four highly prospective offshore Kenya blocks ✓ One Block offshore Namibia covering 17,000km^2
Recognised Partners with Successful African Track Record	✓ Recognised and financially capable partners such as Apache, BG, Premier, Tullow and Cove
Defined & Funded Asset Work Program	✓ Significant, fully funded work program over the next 6 months providing significant newsflow
Experience Management Team	✓ Experienced management team that has been operating in Africa for over 10 years

Board & Management

Mr Henry David Kennedy, Chairman

Mr Kennedy has had a long association with Australian and New Zealand resource companies. As a technical director he has been instrumental in the formation and/or development of a number of successful listed companies. These include Pan Pacific Petroleum NL, New Zealand Oil and Gas Limited (NZOG), Mineral Resources (NZ) Ltd and Otter Exploration NL.

During his term as Executive Director of Pan Pacific, NZOG and Otter, these companies were involved in the discovery of a number of oil and gas fields. These included the Tubridgi gas field and South Pepper, North Herald and Chervil oil fields in Western Australia and the Kupe South and Rua oil/gas condensate fields in New Zealand. He is also a director of Norwest Energy NL.

Mr Roy Barry Rushworth, CEO

Mr Rushworth has more than twenty five years experience in petroleum exploration. He is a graduate of Sydney University, with a Bachelor of Science Degree in Geology and Marine Sciences. Commencing with positions in exploration operations, his career then extended to a period as Chief Geologist and subsequently Exploration Manager for an Australian listed company. A number of oil and gas discoveries were made by the company during that time. More recently, as the General Manager and Director of Afrex Limited, he was responsible for acquiring international new venture opportunities for Afrex Limited and its then co-venturer Pancontinental Oil & Gas NL. In this position he identified and negotiated projects in Malta, Kenya and Morocco. Following the merger of Afrex Limited with Pancontinental in August 2005, he accepted the position of Director - New Ventures for Pancontinental and is now the Chief Executive Officer of the Company.

Mr Anthony Robert Frederick Maslin, Non-Executive Director

Mr Maslin is a stockbroker with corporate experience in both management and promotion, along with an extensive understanding of financial markets. Mr Maslin has been instrumental in the capital raisings and promotion of several resource development companies.

Mr Ernest Anthony Myers, Finance Director

Mr Myers has held senior roles in exploration companies over the past 30 years and has been involved in capital raisings, project evaluation, financing and feasibility studies. Mr Myers has been an alternate director of East Africa Resources Limited since 23 June 2010.

Contact Information

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